

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CTM | Award of the Tetouan Urban Transport Contract for a period of 10 years

In a press release, CTM Group announced that its subsidiary, Issal Tetouan, has been awarded the delegated management contract for the public urban bus transport service by the Intercommunal Cooperation Establishment "Achamal Al Gharbi" (ECI Achamal Al Gharbi), for a period of 10 years.

This award follows the continuation of operations carried out since November 2023 under a temporary delegated management framework which helped ensure the continuity of the public service and stabilize operating conditions across the concerned perimeter.

Under this new contract, Issal Tetouan will eventually deploy 194 new buses across the network in order to support the improvement in service quality throughout the entire serviced area.

| CÔTE D'IVOIRE | SOCIÉTÉ GÉNÉRALE CI | Net income down 11% in Q1 2026

In Q1 2026, Société Générale CI's NBI stood at FCFA 65.6 Bn, down 1.0% YoY. Likewise, the bank's net income fell by 11.5% during the same period to FCFA 24.0 Bn.



ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales up 23% at the end of April 2026

In April 2026, sales of new cars in Morocco stood at 22,617 units, up 24.6% compared to the same period of the previous year. During the first four months of 2026, the cumulative sales show an increase of 22.9% to 81,518 units. In more detail, sales of passenger vehicles jumped by 23.9% to 71,883 units and those of light commercial vehicles rose by 15.8% to 9,635 units.