

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CMGP GROUP | Launch of a stock option plan for the Group's employees

Shareholders of CMGP Group are convened to an Extraordinary General Meeting on May 12th 2026, to deliberate on the implementation of a stock option plan for the benefit of the company's employees and those of its eligible subsidiaries.

To this end, a capital increase is planned for a maximum total nominal amount of MAD 50 Mn by 2029, with the cancellation of shareholders' preemptive rights, through the issuance and creation of a maximum of 500,000 new ordinary shares with a par value of MAD 100 each, to be issued at a subscription price of MAD 200 per share.



ECONOMIC HEADLINES

| CEMAC | INFLATION | BEAC forecasts an inflation of 2.3% in 2026

According to the latest forecasts from the Bank of Central African States (BEAC), inflation in the CEMAC zone should increase from an annual average of 2.1% in 2025 to 2.3% in 2026, i.e. below the community convergence threshold in the CEMAC region set at 3%.