

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | RISMA | Consolidated revenue up 20% in Q1 2026

At the end of March 2026, Risma's consolidated revenue reached MAD 398 Mn against MAD 332 Mn (proforma basis) a year earlier, i.e. an increase of 19.9%.

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Revenue up 2% in Q1 2026

In Q1 2026, Ennakl Automobiles' revenue stood at TND 111.1 Mn, up 2.1% compared to the same period of the previous year. Meanwhile, the company's gross margin fell by 4.3 points from 19.3% at the end of March 2025 to 15.0% at the end of March 2026.

| MOROCCO | CIH BANK | Invitation to an EGM for a capital increase of the bank

The shareholders of CIH Bank are convened to an Extraordinary General Meeting to be held on May 22nd 2026, to decide on :

- A capital increase of CIH Bank reserved for the employees of the bank and its relevant subsidiaries, up to a maximum amount of MAD 250 Mn (including share premium), with the waiver of preferential subscription rights, through the issuance of new shares to be paid up in cash;
- A capital increase of the bank up to a maximum amount of MAD 750 Mn (including share premium), with the waiver of preferential subscription rights, through the issuance of new shares to be paid up in cash.