

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | FUNDING | A loan worth \$ 500 Mn from the World Bank

The World Bank has approved a loan worth \$ 500 Mn for Morocco. This funding is intended to improve labor market policies, strengthen economic activity, particularly among small and medium-sized enterprises, and support investments in clean energy, energy efficiency, and export-oriented pharmaceutical industries.

| MOROCCO | ELECTRICITY | Sales up 10% at the end of February 2026

At the end of February 2026, electricity net production in Morocco stood at 7,036 million kWh against 7,155 million kWh a year earlier, i.e. a decrease of 1.7%. Meanwhile, electricity sales amounted to 6,528 million kWh during the same period, rising by 9.7% YoY.

| TOGO | INFLATION | An inflation rate of 1.6% in March 2026

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED) of Togo, the Harmonized Consumer Prices Index increased by 0.9% in March 2026 compared to the previous month. On an annual basis, the inflation rate settled at 1.6%.