

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CTM | Consolidated revenue up 40% in 2025

In Q4 2025, CTM's consolidated revenue stood at MAD 392 Mn, up 14.5% YoY. In 2025, the Group's consolidated revenue rose by 40.4% to MAD 1,827 Mn.



ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales up 22% at the end of February 2026

In February 2026, sales of new cars in Morocco amounted to 17,143 units, up 8.8% compared to February 2025. In this context, cumulative sales recorded an increase of 22.1% at the end of February 2026 to reach 37,564 units. In more detail, sales of passenger vehicles rose by 24.2% to 33,086 units and those of light commercial vehicles increased by 9.0% to 4,478 units.

| CHAD | INFLATION | An inflation rate of -4.0% in January 2026

According to the National Institute of Statistics, Economic and Demographic Studies (INSeeD) of Chad, the Harmonized Consumer Prices Index fell by -1.6% in January 2026 compared to the previous month. On an annual basis, the inflation rate stood at -4.0%.