



CASABLANCA CLOSING

EQUITY

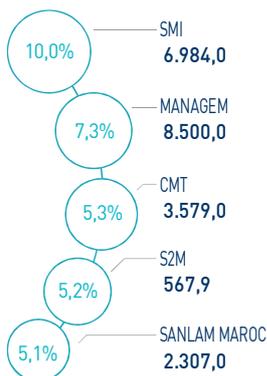
27 FEBRUARY 2026

MARKET INSIGHT

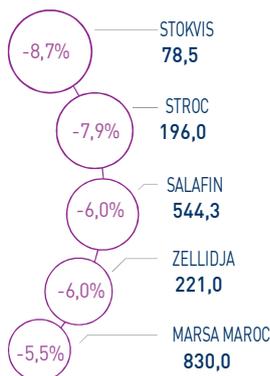
 MASI 18.141 pts	 MSI20 1.380 pts	 CAPI 1.015 MAD Bn	 VOLUME 755 MAD Mn
↘ Daily -1,25%	↘ Daily -2,25%	↗ High 1.084	MC 755
↘ YTD -3,75%	↘ YTD -7,13%	↘ Low 1.008	MB -

THE DAY IN REVIEW

TOP PERFORMERS



BOTTOM PERFORMERS

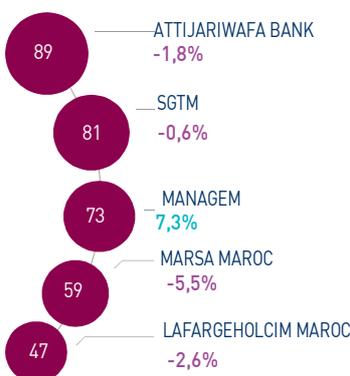


At the end of the last trading session of the week, the MASI index records a significant decrease of -1.25% to 18,141 points.

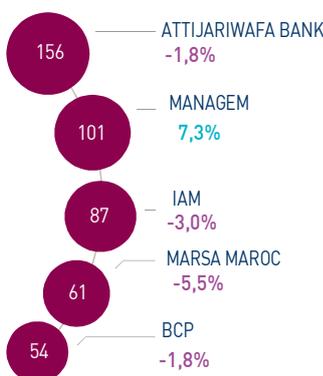
In this context, the market's year-to-date performance stands at -3.75%.

SMI topped the highest increases recording a gain of +9.98%, while Stokvis Nord Afrique declined by -8.72% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



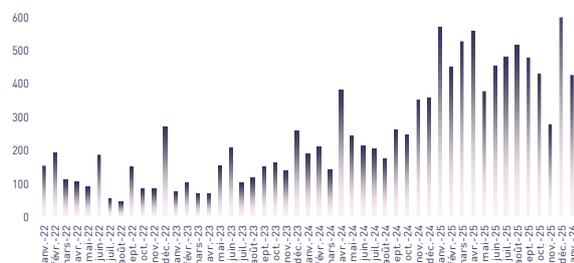
The central market records a trading volume of MAD 755 Mn.

Attijariwafa bank, SGTM and Managem are the most active stocks of the session, accounting for 32% of total trading volume.

MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Feb. 27th | 2026

BCP: Net Income Group Share up by MAD 4.1 Bn in 2024 to MAD 4.5 Bn in 2025, a rise of +8.6%.

| Feb. 27th | 2026

At the end of Q4 2025, Bank of Africa's consolidated NBI rose by 8.7% to MAD 5,069 Mn. In 2025, the Group's consolidated NBI posted a growth of 8.7% to MAD 20,348 Mn.

| Feb. 27th | 2026

In Q4 2025, SGTM's consolidated revenue came in at MAD 4,886 Mn, up 8.7% year-on-year. In 2025, consolidated revenues posted a growth of 36.6% to MAD 15,165 Mn.

| Feb. 27th | 2026

In Q4 2025, Managem's consolidated revenue came in at MAD 6,274 Mn, compared to MAD 2,325 Mn in Q4 2024. In 2025, revenue posted a growth of 55% to MAD 13,694 Mn.

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DAILY STOCK ON FEBRUARY 27th, 2026

27/02/2026	Close	Day	YTD	Max 2026	Min 2026	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	28,49	-1,72%	-20,82%	36,20	28,20	625.637	38,0	1,2	1,8%
AFMA	1.246,0	0,00%	1,71%	1.246	1.226	0	17,2	18,2	4,8%
Afric Industries	340,00	-0,87%	0,89%	349,00	330,20	431	10,0	2,1	6,5%
Afriquia Gaz	4.200,0	0,05%	3,96%	4.250	4.049	17	19,3	4,5	4,2%
Aigma	6.840,00	0,00%	7,97%	6.855,00	6.335,00	0	20,5	8,7	4,4%
Akdital	1.135,0	-2,99%	-3,81%	1.286	1.088	13.489	51,1	6,2	0,9%
Alliances	489,00	-2,20%	-7,74%	570,00	485,00	20.406	35,4	2,9	0,7%
Aluminium du Maroc	1.791,0	0,06%	-0,39%	1.803	1.756	11	22,7	3,4	5,6%
Aradei Capital	431,00	1,15%	2,62%	450,00	411,10	710	19,0	1,1	5,1%
AtlantaSanad	140,0	-2,37%	-6,67%	152	135	3.609	18,6	3,6	4,1%
Attijariwafa bank	726,00	-1,76%	-0,56%	764,50	720,10	121.929	16,4	2,5	2,6%
Auto Hall	90,0	-2,17%	-4,15%	97	90	10.232	N.S	3,1	2,2%
Auto Nejma	4.585,00	0,00%	5,99%	4.585,00	4.326,00	0	22,8	3,7	2,6%
Balima	248,5	1,47%	-0,60%	250	220	10	30,3	3,4	2,2%
BCP	265,00	-1,83%	-8,62%	290,00	265,00	105.792	13,0	1,3	4,0%
BoA	220,0	1,38%	-2,22%	231	200	148.849	14,1	1,7	2,3%
BMCI	600,00	-1,98%	-4,76%	645,00	592,50	4.728	24,5	1,1	3,0%
Cartier Saada	31,1	-0,16%	-9,28%	35	31	360	16,8	1,1	0,0%
Cash Plus	295,00	0,00%	-3,91%	317,95	287,60	8.023	36,8	18,5	3,0%
CFG Bank	223,0	-3,04%	-8,98%	258	223	5.378	29,8	4,3	1,5%
CIH Bank	400,00	-1,23%	-3,61%	413,50	390,00	15.232	14,4	1,6	3,5%
Cimar	1.706,0	-2,51%	-7,78%	1.889	1.706	15.517	26,9	7,4	3,5%
CMGP Group	378,00	-1,31%	2,44%	403,00	369,90	21.337	35,2	2,4	1,7%
CMT	3.579,0	5,26%	99,83%	3.590	1.730	6.898	N.S	8,3	0,0%
Colorado	90,00	-2,17%	4,91%	93,79	81,50	7.456	32,0	4,3	2,9%
Cosumar	190,0	-3,23%	-6,63%	214	190	83.562	21,1	3,0	5,3%
Crédit du Maroc	1.100,00	0,09%	5,87%	1.149,00	1.013,00	12.358	16,2	1,5	3,8%
CTM	842,1	-2,53%	-6,95%	913	815	133	22,1	2,8	3,0%
Dari Couspate	4.300,00	0,00%	2,38%	4.300,00	4.200,00	0	29,4	3,6	3,3%
Delattre Levivier Maroc	40,0	0,00%	0,00%	40	40	0	N.S	N.S	0,0%
Delta Holding	65,00	-2,68%	-15,58%	80,00	65,00	45.477	19,3	2,3	3,5%
Diac Salaf	26,3	0,00%	0,00%	26	26	0	N.S	N.S	0,0%
Disty Technologies	324,00	-0,92%	-7,43%	347,95	320,00	20	16,7	1,8	5,1%
Disway	880,0	0,11%	0,00%	904	836	33	21,0	2,5	4,5%
Ennaki	51,00	0,00%	-5,56%	55,88	49,55	711	6,8	1,6	5,4%
Eqdom	1.430,0	0,00%	10,25%	1.430	1.298	1.576	N.S	1,7	0,0%
Fenie Brossette	345,00	-4,75%	-9,58%	425,00	345,00	1.680	29,9	3,3	0,0%
HPS	525,0	0,96%	-5,58%	585	517	19.156	51,6	5,0	1,3%
IAM	99,00	-2,99%	-9,17%	114,40	99,00	451.998	14,2	5,8	1,4%
IB Maroc	62,0	-4,62%	-10,79%	71	62	101	N.S	N.S	0,0%
Immorente	92,49	0,10%	0,92%	92,50	90,61	1.428	17,7	1,0	5,7%
Involys	168,0	-4,46%	-7,69%	205	168	229	N.S	0,7	0,0%
Jet Contractors	2.600,00	-2,80%	-1,89%	2.850,00	2.500,00	4.246	N.S	6,7	0,6%
Label Vie	3.949,0	-2,47%	-14,15%	4.680	3.949	1.022	21,1	3,4	2,8%
LafargeHolcim Maroc	1.655,00	-2,65%	-10,05%	1.877,00	1.655,00	28.512	21,1	3,3	4,2%
Lesieur Cristal	365,0	1,39%	1,39%	379	332	687	N.S	5,7	0,8%
M2M Group	446,00	-3,83%	-4,07%	503,90	427,00	154	19,7	2,0	0,0%
Maghreb Oxygène	390,0	-1,27%	-5,77%	413	381	6	25,5	1,0	1,0%
Maghrébaïl	929,90	0,10%	-1,39%	945,00	856,40	2	9,5	1,1	5,7%
Managem	8.500,0	7,32%	32,81%	8.700	6.500	8.756	N.S	9,3	0,5%
Maroc Leasing	355,00	0,55%	-1,39%	380,90	350,00	1	9,4	0,9	3,9%
Marsa Maroc	830,0	-5,47%	-12,63%	990	830	69.499	48,1	16,6	1,1%
Med Paper	25,99	-0,04%	-2,04%	27,69	25,25	967	15,7	3,6	0,0%
Microdata	819,5	2,57%	2,48%	847	780	1	20,3	7,5	4,9%
Mutandis	243,00	-2,80%	-2,80%	260,00	240,00	8.644	14,1	1,4	4,3%
Outmès	1.235,0	0,00%	4,48%	1.254	1.166	0	42,2	3,3	1,9%
Promopharm	1.435,00	0,00%	-4,33%	1.483,00	1.380,00	0	26,0	2,7	0,0%
Rebab	102,0	0,00%	-4,00%	113	101	4	N.S	0,7	0,0%
RDS	158,80	1,34%	-1,37%	179,00	149,00	127.346	N.S	1,0	0,0%
Risma	336,0	1,82%	-9,19%	415	330	12.876	26,3	3,0	2,1%
S2M	567,90	5,17%	-2,92%	590,00	540,00	4	15,7	4,5	0,0%
Sanlam Maroc	2.307,0	5,10%	7,80%	2.339	2.085	44	14,0	1,6	3,5%
Salafin	544,30	-5,99%	2,70%	596,00	520,00	131	18,3	2,0	5,4%
Samir	127,8	0,00%	0,00%	128	128	0	N.S	N.S	0,0%
SBM	2.000,00	-4,76%	-12,66%	2.298,00	2.000,00	798	26,3	3,7	5,0%
SGTM	820,0	-0,61%	-10,38%	950	809	97.861	N.S	18,8	1,0%
SMI	6.984,00	9,98%	70,34%	7.350,00	4.200,00	1.296	61,4	8,2	1,1%
SNEP	450,3	-3,17%	-6,20%	505	450	622	N.S	1,6	0,0%
Sonasis	2.050,00	-0,97%	-7,95%	2.355,00	1.985,00	3.552	56,6	4,3	1,9%
Sothema	1.735,0	-0,23%	-6,22%	1.875	1.730	365	39,7	7,4	1,6%
SRM	475,00	0,00%	-4,42%	498,45	442,00	0	N.S	0,9	0,0%
Stokvis Nord Afrique	78,5	-8,72%	-16,49%	108	79	124.727	66,2	N.S	0,0%
Stroc Industrie	196,00	-7,94%	-20,00%	276,50	196,00	13.935	N.S	N.S	0,0%
TAQA Morocco	1.895,0	-0,26%	-10,61%	2.200	1.890	9.387	42,5	6,1	2,0%
TGCC	800,00	-1,23%	-11,71%	950,00	800,00	41.203	53,1	15,8	1,4%
TotalEnergies Maroc	1.675,00	-1,47%	-4,01%	1.769,00	1.511,00	534	16,1	5,5	10,7%
UNIMER	160,00	0,00%	0,00%	165,00	151,40	15	N.S	1,9	0,0%
Vicenne	434,00	-2,47%	-3,53%	480,00	411,10	21.697	48,8	9,9	0,3%
Wafa Assurance	5.000,00	0,04%	4,08%	5.065,00	4.558,00	420	20,5	1,6	2,8%
Zellidja	220,95	-5,98%	8,28%	248,00	216,25	11	20,0	2,2	0,0%
MASI	18.140,6	-1,25%	-3,75%	19.555,0	18.122,7	-	24,1	6,2	2,3%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqa Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrquia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennaki Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immoyente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%





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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 [Extraordinary DPS]	14,59 [Extraordinary DPS]			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-	-	-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 [Extraordinary DPS]				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 [Extraordinary DPS]				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-	-	-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Eqdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-	-	-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,0	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébaït	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-	-	-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	11,5	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7,0	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 [Extraordinary DPS]	14,25 [Extraordinary DPS]			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasid	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqa Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 [Extraordinary DPS]					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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