

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 02/09/2026



ECONOMIC HEADLINES

| MOROCCO | LENDING RATES | The weighted average rate down 3 BPS in Q4 2025

According to the results of Bank Al-Maghrib's survey on lending rates, the overall weighted average rate settled at 4.82% in Q4 2025 down -3 BPS compared to the previous quarter. In this context, the lending rates increased by +46 BPS to 4.95% for equipment loans and by +14 BPS to 5.19% for mortgage loans. Meanwhile, the lending rates declined by -15 BPS to 4.58% for treasury loans and remained stable at 6.89% for consumer loans.

| TUNISIA | INFLATION | An inflation rate of 4.8% in January 2026

According to Tunisia's National Institute of Statistics (INS), the consumer prices index for the month of January 2026 increased by 0.3% compared to the previous month. On an annual basis, the inflation rate stood at 4.8%.