



THE MORNING BRIEF

| CASABLANCA | 02/06/2026



FINANCIAL MARKETS HEADLINES

| MOROCCO | DISWAY | Consolidated revenue up 9% in 2025

In Q4 2025, Disway's consolidated revenue stood at MAD 572 Mn, up 3.5% YoY. In the FY 2025, the Group's consolidated revenue rose by 9.0% to settle at MAD 2,076 Mn.

| MOROCCO | TAQA MOROCCO | Press release

In a press release, TAQA Morocco and Moeve announced the signing of a preliminary land reservation agreement with the Moroccan Government, within the framework of Morocco's Green Hydrogen Offer, in order to develop a project dedicated to the production of green ammonia and industrial fuels.

TAQA Morocco will provide the renewable energy components for the project, which will be developed on a site in the Dakhla region, while Moeve will manage the production and marketing of e-fuels at the Port of Jorf Lasfar.

| MOROCCO | CIH BANK | Press release

In a press release, CIH Bank announced that it has signed a memorandum of understanding with CDG Capital to explore the potential acquisition of all or a significant stake in CDG Capital Gestion and CDG Capital Bourse, whose respective activities are asset management and brokerage.

It should be noted that the completion of this transaction remains subject to the finalization of discussions between the parties, the signing of the relevant contractual documents, as well as the obtaining of the necessary legal, regulatory, and corporate approvals.



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | ECONOMY | The government adopts the National Development Plan over the period 2026-2030

On February 4th 2026, the Ivorian government adopted the National Development Plan (NDP) over the period 2026-2030. This provides for total investment of FCFA 114,838.5 Bn to support an average economic growth of 7.2% over the same period. This investment is expected to be financed 70.2% by the private sector and 29.8% by the public sector.