

# THE MORNING BRIEF



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| CASABLANCA | 02/18/2026



## FINANCIAL MARKETS HEADLINES

### | MOROCCO | CMT | Consolidated revenue up 18% in 2025

In Q4 2025, CMT's consolidated revenue showed an increase of 27.3% to MAD 168 Mn. In 2025, the operator's consolidated revenue rose by 17.7% to MAD 691 Mn.

### | MOROCCO | CASH PLUS | Consolidated NBI up 14% in 2025

In Q4 2025, Cash Plus' consolidated NBI amounted to MAD 222 Mn, up 19.4%. In 2025, the company's consolidated NBI recorded an increase of 13.6% to MAD 863 Mn.

### | SENEGAL | SONATEL SN | NIGS up 4% in 2025

In 2025, Sonatel SN's revenue settled at FCFA 1,923 Bn, up 8.3% YoY. Likewise, the operator's NIGS rose by 4.0% to stand at FCFA 342 Bn during the same period.



## ECONOMIC HEADLINES

### | MOROCCO | FISHING | Sector's revenue up 5% in January 2026

According to the National Fisheries Office, landings of inshore and artisanal fishery products declined by 21% in January 2026 to 24,151 tons. Meanwhile, the sector's revenue settled at MAD 1.5 Bn during the same period increasing by 5% YoY.