



CASABLANCA CLOSING EQUITY

30 JANUARY
2026



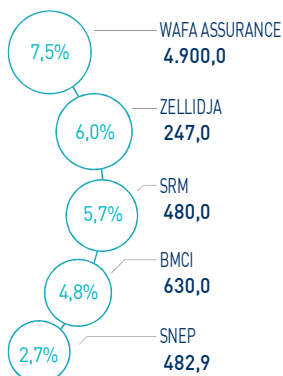
MARKET INSIGHT

 MASI 18.667 pts	 MSI20 1.443 pts	 CAPI 1.042 MAD Bn	 VOLUME 359 MAD Mn
Daily -1,52% YTD -0,95%	Daily -1,43% YTD -2,85%	High 1.084 Low 1.025	MC 359 MB -

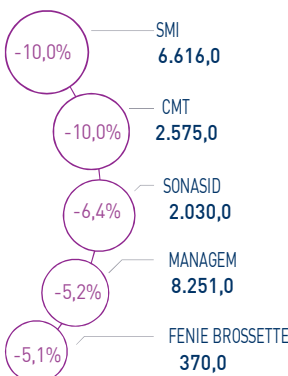


THE DAY IN REVIEW

TOP PERFORMERS



BOTTOM PERFORMERS

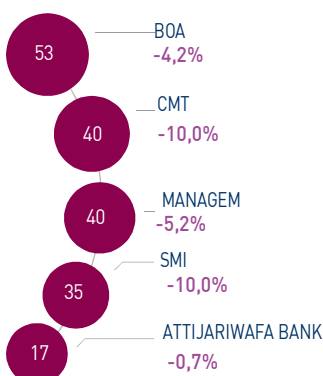


At the end of the last trading session of the week, the MASI index records a significant decrease of -1.52% to 18,667 points.

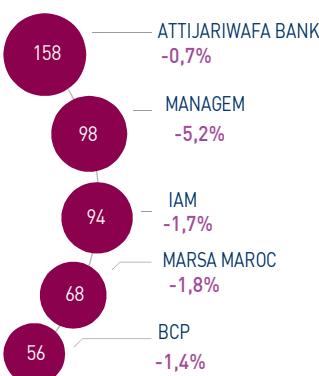
In this context, the market's year-to-date performance stands at -0.95%.

Wafa Assurance topped the highest increases recording a gain of +7.50%, while SMI declined by -9.99% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



The central market records a trading volume of MAD 359 Mn.

Bank Of Africa, CMT and Managem are the most active stocks of the session, accounting for 37% of total trading volume.

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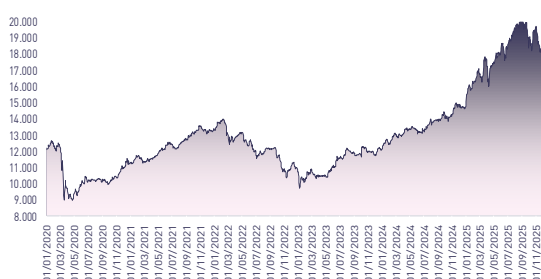
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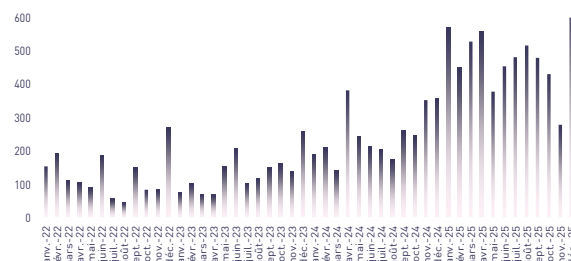
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MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Jan. 30th | 2026

Aradei Capital: Investment program of MAD 3.3 Bn by 2030 (MAD 1.8 Bn already secured), with a revenue target above MAD 1 Bn and FFO of around MAD 500 Mn.

| Jan. 29th | 2026

Morocco: In 2025, Morocco's airports welcomed 36.3 Mn passengers, compared with 32.7 Mn a year earlier, representing an 11% increase.

| Jan. 28th | 2026

Morocco: As of January 16th, 2026, official reserve assets (ORA) amounted to MAD 448.0 Bn, up 21.6% y-o-y and down 0.2% compared with the previous week.

| Jan. 27th | 2026

Tunisia-Morocco: Ennakl Automobiles recorded revenues of TND 614.8 Mn, up 3.3%, and increased its gross margin to 17.4%, an improvement of 0.5 point.



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CASABLANCA CLOSING EQUITY



DAILY STOCK ON JANUARY 30th, 2026

30/01/2026	Close	Day	YTD	Max 2026	Min 2026	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	31,15	-3,11%	-13,42%	36,20	31,00	195.752	41,5	1,3	1,6%
AFMA	1.226,0	0,00%	0,08%	1.239	1.226	0	16,9	17,9	4,9%
Afric Industries	338,3	0,09%	0,39%	349,0	336,9	73	9,9	2,1	6,5%
Afrikaia Gaz	4.076,0	-2,95%	0,89%	4.215,0	4.049,0	10	18,7	4,3	4,3%
Agma	6.699,0	0,00%	5,75%	6.700,0	6.335,0	0	20,1	8,5	4,5%
Akdital	1.153,0	-2,29%	-2,29%	1.286,0	1.153,0	11.135	51,9	6,3	0,9%
Alliances	507,0	-0,59%	-4,34%	570,0	505,1	14.134	36,7	3,1	0,7%
Aluminium du Maroc	1.775,0	-0,78%	-1,28%	1.803,0	1.775,0	96	22,5	3,3	5,6%
Aradei Capital	448,9	-0,24%	6,88%	450,0	434,0	15.524	19,8	1,1	4,9%
AtlantaSanad	140,0	-0,71%	-6,67%	152,0	140,0	46.034	18,6	3,6	4,1%
Attijariwafa bank	735,0	-0,66%	0,67%	764,5	720,1	22.799	16,6	2,5	2,6%
Auto Hall	94,45	1,02%	0,59%	96,70	91,00	1.345	N.S	3,3	2,1%
Auto Nejma	4.326,0	0,00%	0,00%	4.326	4.326	0	21,6	3,5	2,8%
Balima	225,0	0,00%	-10,00%	250,0	225,0	19	27,5	3,0	2,4%
BCP	275,1	-1,40%	-5,14%	290,0	273,0	13.699	13,5	1,4	3,8%
BoA	205,0	-4,21%	-8,89%	231,5	200,0	245.001	13,2	1,6	2,4%
BMCI	630,0	4,83%	0,00%	640,0	592,5	1.300	25,7	1,1	2,9%
Cartier Saada	32,00	0,00%	-6,65%	34,79	30,50	2.428	17,3	1,1	0,0%
Cash Plus	295,00	-1,67%	-3,91%	317,95	295,00	15.108	36,8	18,5	3,0%
CFG Bank	230,1	-0,39%	-6,08%	258,0	230,1	10.614	30,8	4,4	1,4%
CIH Bank	399,0	-0,23%	-3,86%	413,5	391,0	2.344	14,3	1,6	3,5%
Cimar	1.727	-0,75%	-6,65%	1.889	1.722	3.476	27,3	7,5	3,5%
CMGP Group	380,0	-1,55%	2,98%	403,0	375,0	11.480	35,4	2,5	1,7%
CMT	2.575	-9,97%	43,77%	2.860	1.730	15.541	N.S	6,0	0,0%
Colorado	85,60	0,71%	-0,22%	86,00	82,00	5.249	30,5	4,1	3,0%
Cosumar	206,0	-2,37%	1,23%	213,5	202,0	6.199	22,9	3,3	4,9%
Crédit du Maroc	1.040	-2,80%	0,10%	1.139	1.031,0	3.522	15,3	1,4	4,0%
CTM	870,0	-2,79%	-3,87%	913	815,0	81	22,9	2,9	2,9%
Dari Couspate	4.300	0,00%	2,38%	4.300	4.200	0	29,4	3,6	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	70,98	-1,55%	-7,82%	80,00	70,25	150.662	21,1	2,5	3,2%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	328,0	-0,61%	-6,29%	348,0	327,5	79	16,9	1,9	5,0%
Disway	880,0	-1,01%	0,00%	904,0	871,0	7	21,0	2,5	4,5%
Ennakl	51,50	0,00%	-4,63%	55,88	50,80	1.496	6,9	1,6	5,3%
Eqdom	1.380	0,00%	6,40%	1.398	1.320	4.160	N.S	1,7	0,0%
Fenie Brossette	370,0	-5,13%	-3,03%	425,0	365,0	1.311	32,1	3,6	0,0%
HPS	526,0	-2,59%	-5,40%	585,0	520,0	1.365	51,7	5,0	1,3%
IAM	107,0	-1,74%	-1,83%	114,4	106,70	76.747	15,3	6,3	1,3%
IB Maroc	68,00	0,00%	-2,16%	71,35	67,00	331	N.S	N.S	0,0%
Immorente	91,05	-0,38%	-0,65%	92,00	91,05	1.467	17,4	1,0	5,8%
Involys	183,9	1,13%	1,04%	205,0	181,85	772	N.S	0,8	0,0%
Jet Contractors	2.700	-1,28%	1,89%	2.850,0	2.500	1.688	N.S	6,9	0,6%
Label Vie	4.231	-1,60%	-8,02%	4.680	4.231	401	22,6	3,6	2,6%
LafargeHolcim Maroc	1.806	-0,28%	-1,85%	1.877,0	1.801	4.387	23,1	3,6	3,9%
Lesieur Cristal	343,0	-0,15%	-4,72%	379,0	340,0	63	N.S	5,4	0,9%
M2M Group	469,8	0,00%	1,04%	503,9	451,0	0	20,8	2,1	0,0%
Maghreb Oxygène	390,0	-2,50%	-5,77%	413,0	390,0	20	25,5	1,0	1,0%
Maghrébail	900,8	0,00%	-4,48%	945,0	856,4	0	9,2	1,1	5,9%
Managem	8.251	-5,16%	28,92%	8.700	6.500	4.885	N.S	9,0	0,5%
Maroc Leasing	376,9	-0,26%	4,69%	380,9	361,0	5	9,9	0,9	3,7%
Marsa Maroc	932,0	-1,79%	-1,89%	990,0	899,0	12.078	54,0	18,7	1,0%
Med Paper	26,00	0,93%	-2,00%	27,69	25,28	4.388	15,7	3,6	0,0%
Microdata	819,9	2,36%	2,53%	847	797,0	75	20,3	7,6	4,9%
Mutandis	242,1	-2,81%	-3,16%	259,5	242,0	4.327	14,0	1,4	4,3%
Outmès	1.186	0,00%	0,34%	1.254	1.182	0	40,6	3,2	1,9%
Promopharm	1.444	0,00%	-3,73%	1.483	1.380,0	0	26,2	2,7	0,0%
Rebab	107,1	0,00%	0,80%	113,2	100,60	0	N.S	0,8	0,0%
RDS	160,1	-2,26%	-0,56%	179,0	157,15	28.256	N.S	1,0	0,0%
Risma	375,0	-1,04%	1,35%	414,9	375,0	7.447	29,4	3,4	1,9%
S2M	562,6	-2,98%	-3,83%	590,0	551,1	2	15,5	4,4	0,0%
Sanlam Maroc	2.147	-0,28%	0,33%	2.339	2.140	5	13,0	1,5	3,8%
Salafin	584,0	0,00%	10,19%	596,0	558,6	0	19,6	2,1	5,1%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.210	-0,45%	-3,49%	2.298	2.210,0	22	29,0	4,1	4,5%
SGTM	848,00	-1,40%	-7,32%	950,00	809,10	12.743	N.S	19,4	1,0%
SMI	6.616	-9,99%	61,37%	7.350	4.200,0	5.181	58,2	7,8	1,2%
SNEP	482,9	2,74%	0,60%	505,0	456,0	168	N.S	1,7	0,0%
Sonasid	2.030	-6,41%	-8,85%	2.355	2.030,0	717	56,1	4,2	1,9%
Sothema	1.750	-2,72%	-5,41%	1.875	1.731,0	36	40,0	7,5	1,6%
SRM	480,0	5,72%	-3,42%	498,5	442,0	2	N.S	0,9	0,0%
Stokvis Nord Afrique	93,5	-2,66%	-0,59%	108,5	85,0	17.358	N.S	N.S	0,0%
Stroc Industrie	238,0	0,74%	-2,86%	276,5	221,9	1.052	N.S	N.S	0,0%
TAQA Morocco	2.089	-0,76%	-1,46%	2.200	2.026,0	4.040	46,8	6,7	1,8%
TGCC	865,0	0,12%	-4,54%	950,0	831,0	18.372	57,5	17,0	1,3%
TotalEnergies Maroc	1.650	0,86%	-5,44%	1.769	1.511,0	1.311	15,8	5,4	10,9%
UNIMER	165,0	0,00%	3,13%	165,0	151,4	0	N.S	2,0	0,0%
Vicenne	428,1	-2,70%	-4,85%	480,0	420,2	8.585	48,1	9,8	0,3%
Wafa Assurance	4.900	7,50%	2,00%	5.000	4.558,0	144	20,1	1,6	2,9%
Zellidja	247,0	5,99%	21,02%	248,0	216,3	23	22,4	2,5	0,0%
MASI	18.666,9	-1,52%	-0,95%	19.555,0	18.385,0	-	24,7	6,5	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taq Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrquia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaay DPS)	14,59 (Extraordinaay DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaay DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaay DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébail	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaay DPS)	14,25 (Extraordinaay DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaay DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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