

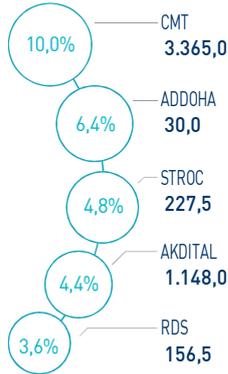
CASABLANCA CLOSING EQUITY

MARKET INSIGHT

 MASI 18.828 pts	 MSI20 1.457 pts	 CAPI 1.046 MAD Bn	 VOLUME 734 MAD Mn
<ul style="list-style-type: none"> ↗ Daily 1,37% ↘ YTD -0,10% 	<ul style="list-style-type: none"> ↗ Daily 1,78% ↘ YTD -1,92% 	<ul style="list-style-type: none"> ↗ High 1.084 ↘ Low 1.008 	<ul style="list-style-type: none"> MC 734 MB -

THE DAY IN REVIEW

TOP PERFORMERS



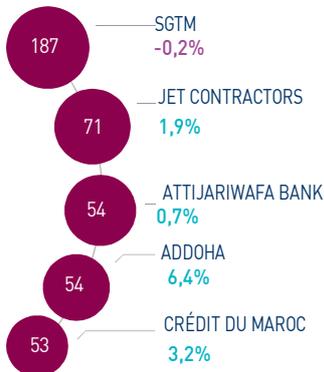
BOTTOM PERFORMERS



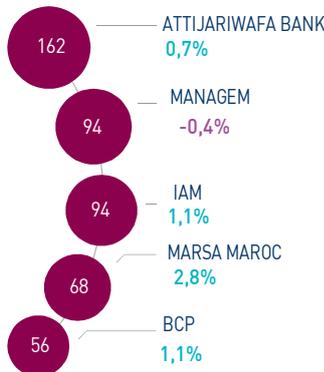
At the end of the first trading session of the week, the MASI index records a significant increase of +1.37% to 18,828 points. In this context, the market's year-to-date performance stands at -0.10%.

CMT topped the highest increases recording a gain of +9.97%, while Salafin declined by -5.25% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



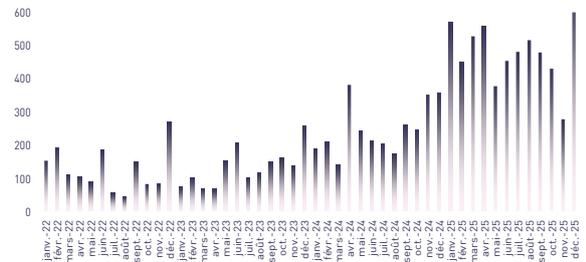
The central market records a trading volume of MAD 734 Mn.

SGTM, Jet Contractors and Attijariwafa bank are the most active stocks of the session, accounting for 43% of total trading volume.

MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Feb. 16th | 2026

Addoha: acquisition of land in Abidjan (forecast revenue above MAD 3 Bn) and new projects in Morocco (estimated revenue of MAD 13.2 Bn).

| Feb. 13th | 2026

Maroc Telecom: Recurring group net income (RNPG) down from MAD 5,938 Mn in 2024 to MAD 5,649 Mn in 2025 (- 4.9%), while DPS increased from MAD 1.43 to MAD 4.00.

| Feb. 13th | 2026

Crédit du Maroc: Group net income (RNPG) up from MAD 741 Mn in 2024 to MAD 864 Mn in 2025 (+16.5%), and DPS up from MAD 41.7 to MAD 48.0 (+15.1%).

| Feb. 12th | 2026

Sanlam Maroc: net profit up from MAD 418 Mn in 2024 to MAD 451 Mn in 2025 (+7.9%), and DPS up from MAD 81 to MAD 98 (+21%).

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DAILY STOCK ON FEBRUARY 16th, 2026

16/02/2026	Close	Day	YTD	Max 2026	Min 2026	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	30,00	6,38%	-16,62%	36,20	28,20	1.778.187	40,0	1,3	1,7%
AFMA	1.245,0	0,00%	1,63%	1.245	1.226	0	17,2	18,2	4,8%
Afric Industries	340,00	0,00%	0,89%	349,00	330,20	193	10,0	2,1	6,5%
Afrikaia Gaz	4.250,0	2,91%	5,20%	4.250	4.049	268	19,5	4,5	4,1%
Aigma	6.855,00	0,00%	8,21%	6.855,00	6.335,00	0	20,6	8,7	4,4%
Akdital	1.148,0	4,36%	-2,71%	1.286	1.088	6.900	51,7	6,3	0,9%
Alliances	525,00	1,94%	-0,94%	570,00	485,00	59.223	38,0	3,2	0,7%
Aluminium du Maroc	1.790,0	-0,22%	-0,44%	1.803	1.756	22	22,7	3,4	5,6%
Aradei Capital	437,70	-0,75%	4,21%	450,00	433,95	1.407	19,3	1,1	5,0%
AtlantaSanad	140,8	0,64%	-6,13%	152	135	2.344	18,7	3,6	4,1%
Attijariwafa bank	755,00	0,67%	3,41%	764,50	720,10	72.012	17,1	2,6	2,5%
Auto Hall	91,5	0,55%	-2,56%	97	90	759	N.S	3,2	2,2%
Auto Nejma	4.326,00	0,00%	0,00%	4.326,00	4.326,00	0	21,6	3,5	2,8%
Balima	225,0	0,00%	-10,00%	250	225	0	27,5	3,0	2,4%
BCP	274,00	1,07%	-5,52%	290,00	270,00	99.660	13,4	1,4	3,8%
BoA	216,0	1,89%	-4,00%	231	200	17.271	13,9	1,6	2,3%
BMCI	645,00	1,57%	2,38%	645,00	592,50	2.957	26,3	1,2	2,8%
Cartier Saada	31,2	-3,31%	-8,93%	35	31	5.593	16,8	1,1	0,0%
Cash Plus	294,90	-0,03%	-3,94%	317,95	290,00	4.141	36,8	18,5	3,0%
CFG Bank	237,9	2,10%	-2,90%	258	228	2.390	31,8	4,6	1,4%
CIH Bank	408,00	0,02%	-1,69%	413,50	390,00	15.973	14,7	1,7	3,4%
Cimar	1.798,0	2,28%	-2,81%	1.889	1.716	11.809	28,4	7,8	3,3%
CMGP Group	398,00	3,38%	7,86%	403,00	369,90	16.453	37,1	2,6	1,6%
CMT	3.365,0	9,97%	87,88%	3.365	1.730	15.580	N.S	7,8	0,0%
Colorado	90,00	0,00%	4,91%	90,00	81,50	5.813	32,0	4,3	2,9%
Cosumar	202,9	1,45%	-0,29%	214	200	9.487	22,6	3,3	4,9%
Crédit du Maroc	1.145,00	3,15%	10,20%	1.149,00	1.013,00	46.303	16,8	1,6	3,6%
CTM	874,0	0,00%	-3,43%	913	815	46	23,0	3,0	2,9%
Dari Couspate	4.300,00	0,00%	2,38%	4.300,00	4.200,00	10	29,4	3,6	3,3%
Delattre Levivier Maroc	40,0	0,00%	0,00%	40	40	0	N.S	N.S	0,0%
Delta Holding	70,00	1,51%	-9,09%	80,00	68,00	99.748	20,8	2,4	3,2%
Diac Salaf	26,3	0,00%	0,00%	26	26	0	N.S	N.S	0,0%
Disty Technologies	326,95	-0,32%	-6,59%	347,95	322,05	269	16,8	1,9	5,0%
Disway	880,0	-0,56%	0,00%	904	836	19	21,0	2,5	4,5%
Ennaki	51,00	1,59%	-5,56%	55,88	49,55	2.346	6,8	1,6	5,4%
Eqdom	1.419,0	1,36%	9,41%	1.419	1.298	1.600	N.S	1,7	0,0%
Fenie Brossette	375,00	-2,34%	-1,72%	425,00	365,00	404	32,5	3,6	0,0%
HPS	530,0	0,76%	-4,68%	585	520	20.204	52,1	5,1	1,3%
IAM	106,60	1,09%	-2,20%	114,40	104,95	95.960	15,3	6,3	1,3%
IB Maroc	68,7	-0,07%	-1,15%	71	65	24	N.S	N.S	0,0%
Immoyente	91,80	0,00%	0,16%	92,00	91,04	3.130	17,6	1,0	5,8%
Involys	180,0	0,56%	-1,10%	205	171	446	N.S	0,8	0,0%
Jet Contractors	2.650,00	1,92%	0,00%	2.850,00	2.500,00	27.053	N.S	6,8	0,6%
Label Vie	4.190,0	-0,12%	-8,91%	4.680	4.190	2.413	22,4	3,6	2,6%
LafargeHolcim Maroc	1.818,00	1,85%	-1,20%	1.877,00	1.762,00	3.741	23,2	3,6	3,9%
Lesieur Cristal	332,0	-2,35%	-7,78%	379	332	131	N.S	5,2	0,9%
M2M Group	451,00	0,00%	-2,99%	503,90	450,00	0	19,9	2,0	0,0%
Maghreb Oxygène	400,0	0,01%	-3,36%	413	381	1	26,2	1,1	1,0%
Maghrébaïl	926,70	0,00%	-1,73%	945,00	856,40	0	9,5	1,1	5,7%
Managem	7.951,0	-0,43%	24,23%	8.700	6.500	1.902	N.S	8,7	0,5%
Maroc Leasing	374,65	0,00%	4,07%	380,90	350,00	0	9,9	0,9	3,7%
Marsa Maroc	925,0	2,78%	-2,63%	990	883	27.504	53,6	18,5	1,0%
Med Paper	26,50	0,00%	-0,11%	27,69	25,25	1.439	16,0	3,7	0,0%
Microdata	795,0	-0,62%	-0,59%	847	795	6	19,7	7,3	5,0%
Mutandis	260,00	0,00%	4,00%	260,00	240,00	7.978	15,1	1,5	4,0%
Outmès	1.235,0	0,00%	4,48%	1.254	1.166	0	42,2	3,3	1,9%
Promopharm	1.435,00	0,00%	-4,33%	1.483,00	1.380,00	0	26,0	2,7	0,0%
Rebab	102,0	-3,77%	-4,00%	113	101	6	N.S	0,7	0,0%
RDS	156,45	3,57%	-2,83%	179,00	149,00	37.640	N.S	1,0	0,0%
Risma	350,2	-2,71%	-5,35%	415	349	63.644	27,4	3,2	2,0%
S2M	570,00	-1,72%	-2,56%	590,00	550,00	785	15,7	4,5	0,0%
Sanlam Maroc	2.200,0	-3,08%	2,80%	2.339	2.085	109	13,3	1,6	3,7%
Salafin	560,00	-5,25%	5,66%	596,00	550,00	5	18,8	2,0	5,3%
Samir	127,8	0,00%	0,00%	128	128	0	N.S	N.S	0,0%
SBM	2.198,00	0,00%	-4,02%	2.298,00	2.120,00	0	28,9	4,0	4,5%
SGTM	848,0	-0,24%	-7,32%	950	809	225.511	N.S	19,4	1,0%
SMI	5.775,00	-1,27%	40,85%	7.350,00	4.200,00	472	50,8	6,8	1,4%
SNEP	495,0	2,70%	3,13%	505	456	436	N.S	1,8	0,0%
Sonasis	2.070,00	0,00%	-7,05%	2.355,00	1.985,00	2.222	57,2	4,3	1,9%
Sothema	1.799,0	3,39%	-2,76%	1.875	1.730	3	41,1	7,7	1,6%
SRM	471,00	1,51%	-5,22%	498,45	442,00	172	N.S	0,9	0,0%
Stokvis Nord Afrique	92,5	2,61%	-1,60%	108	85	13.541	N.S	N.S	0,0%
Stroc Industrie	227,50	4,84%	-7,14%	276,50	215,15	1.481	N.S	N.S	0,0%
TAQA Morocco	2.002,0	2,67%	-5,57%	2.200	1.945	1.012	44,9	6,4	1,8%
TGCC	854,00	1,07%	-5,75%	950,00	820,00	20.830	56,7	16,8	1,3%
TotalEnergies Maroc	1.655,00	1,29%	-5,16%	1.769,00	1.511,00	1.020	15,9	5,4	10,9%
UNIMER	164,00	0,00%	2,50%	165,00	151,40	0	N.S	1,9	0,0%
Vicenne	446,00	0,45%	-0,87%	480,00	411,10	1.998	50,2	10,2	0,3%
Wafa Assurance	4.950,00	-0,60%	3,04%	5.000,00	4.558,00	269	20,3	1,6	2,8%
Zellidja	238,00	-2,86%	16,64%	248,00	216,25	2	21,6	2,4	0,0%
MASI	18.827,6	1,37%	-0,10%	19.555,0	18.122,7	-	24,8	6,4	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqa Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrquia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennaki Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immoyente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%





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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 [Extraordinary DPS]	14,59 [Extraordinary DPS]			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-	-	-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 [Extraordinary DPS]				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 [Extraordinary DPS]				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-	-	-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Eqdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-	-	-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébaït	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-	-	-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	11,5	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7,0	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 [Extraordinary DPS]	14,25 [Extraordinary DPS]			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasid	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqa Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 [Extraordinary DPS]					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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