

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CSE | Investor's profile in Q3 2025

According to AMMC indicators related to investors' profile within the stock market in Q3 2025, the volume traded on the official market was monopolized 33% by UCITS, 30% by Moroccan individuals, 25% by Moroccan legal entities and 5% by foreign legal entities.



ECONOMIC HEADLINES

| BURKINA FASO | FOREIGN TRADE | Figures at the end of September 2025

According to the National Institute of Statistics and Demography (INSD), Burkina Faso's exports amounted to FCFA 4,375.4 Bn at the end of September 2025, up 77.2% y-o-y. This was driven by the sharp increase in the exports of non-monetary Gold. Likewise, imports rose by 10.9% to FCFA 3,147.4 Bn. In this context, the trade balance displayed a surplus of FCFA 1,228.0 Bn at the end of September 2025 compared to a deficit of FCFA -368.3 Bn a year earlier.