

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| TUNISIA | BIAT | NBI up 8% in FY 2025

In FY 2025, BIAT's Net Banking Income recorded an increase of 7.8% to TND 1,595.1 Mn against TND 1,479.7 Mn during the previous year.



ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 22% YoY as of January 16th 2026

As of January 16th 2026, Official Reserve Assets reached MAD 448.0 Bn. These show an increase of 21.6% YoY and a decline of 0.2% compared to the previous week.