

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | TAQA MOROCCO | Signing of a Memorandum of Understanding between TAQA Morocco and JBIC

TAQA Morocco and the Japan Bank for International Cooperation (JBIC) announced the signing of a memorandum of understanding aimed at exploring financing opportunities for electricity generation, water and infrastructure projects to be developed by TAQA Morocco by 2030. This memorandum of understanding focuses on JBIC's potential participation in the financing of strategic projects intended to support the decarbonization and diversification of TAQA Morocco's business portfolio, while contributing to the implementation of Morocco's sustainable development roadmap.



ECONOMIC HEADLINES

| SENEGAL | PUBLIC FINANCES | Figures at the end of October 2025

According to Senegal Department of Forecasting and Economic Studies, overall resources are provisionally estimated at FCFA 3,609.7 Bn at the end of October 2025, rising by 9.4% YoY. Meanwhile, public expenditure decreased by 10.7% over the same period to reach FCFA 4,855.5 Bn.