

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CMGP GROUP | Closing of the acquisition of CPCM

In a press release, CMGP Group announced the closing of its acquisition of Compagnie de Produits Chimiques du Maroc (CPCM) from its historical shareholders, ABC Holding and Mr. Khalid Lahlou. This operation covers 95% of the company's capital, with the intention to reach 100% in the future.

| TUNISIA | ATTIJARI BANK | The NBI almost stable in FY 2025

In FY 2025, Attijari Bank's Net Banking Income remained almost stable (+0.2%) at TND 709.5 Mn against TND 707.9 Mn during the previous year.



ECONOMIC HEADLINES

| MOROCCO | CONFIDENCE | HCP index up 4 pts QoQ in Q4 2025

According to the results of the permanent household survey conducted by HCP, the Household Confidence Index stood at 57.6 pts in Q4 2025. This rose by 4.0 points compared to the previous quarter and by 11.1 points YoY.