

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | GDP | The growth rate would have reached 4.0% in Q4 2025

According to HCP, Morocco's GDP would have increased by 4.0% in Q4 2025. In the first quarter of 2026, HCP forecasts a growth rate of 4.2%.

### | TUNISIA | INFLATION | An inflation rate of 5.3% in 2025

According to Tunisia's National Institute of Statistics (INS), the Consumer Prices Index increased by 0.2% in December 2025 compared to the previous month. On an annual basis, the inflation rate settled at 4.9%.

Over the whole year 2025, the inflation rate in Tunisia stood at 5.3% against 7% in 2024.