



CASABLANCA CLOSING EQUITY

22 JANUARY 2026



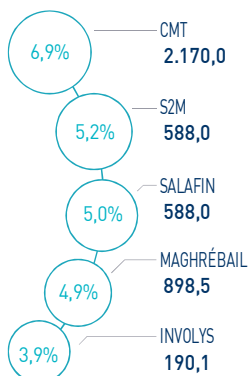
MARKET INSIGHT

 MASI 	18.792 pts	 MSI20 	1.463 pts	 CAPI 	1.044 MAD Bn	 VOLUME 	206 MAD Mn
Daily	0,76%	Daily	1,02%	High	1.084	MC	206
YTD	-0,29%	YTD	-1,54%	Low	1.039	MB	-

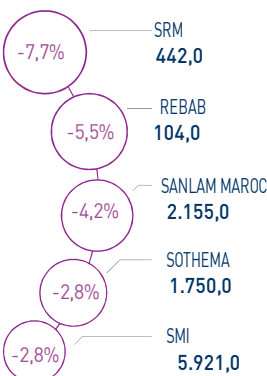


THE DAY IN REVIEW

TOP PERFORMERS



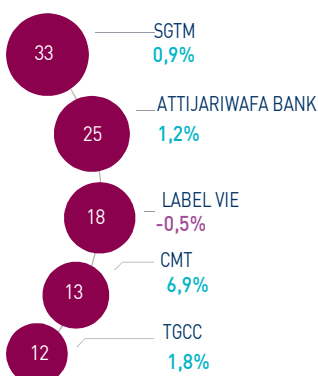
BOTTOM PERFORMERS



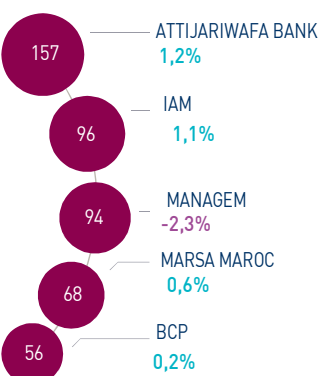
At the end of today's trading session, the MASI index records an increase of +0.76% to 18,792 points. In this context, the market's year-to-date performance stands at -0.29%.

CMT topped the highest increases recording a gain of +6.90%, while SRM declined by -7.72% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



The central market records a trading volume of MAD 206 Mn.

SGTM, Attijariwafa bank and Label Vie are the most active stocks of the session, accounting for 37% of total trading volume.

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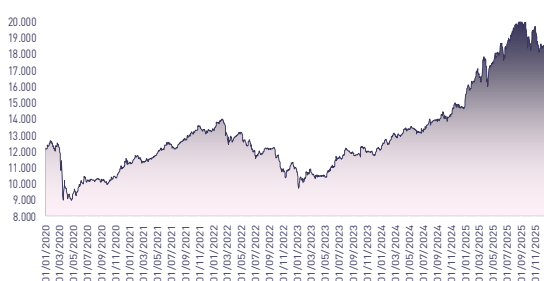
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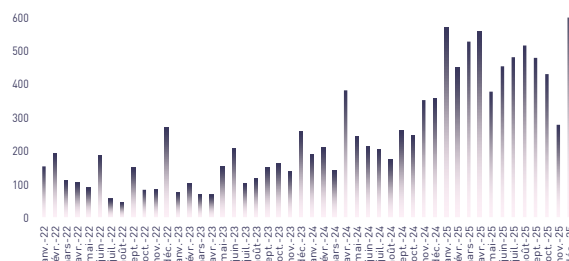
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MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Jan. 22nd | 2026

Morocco: In December 2025, the CPI edged down slightly by 0.1% compared with November. Over 2025, the average annual CPI increased by 0.8%.

| Jan. 22nd | 2026

Morocco: Marsa Maroc announces the completion of Terminal Investment Limited's entry into the share capital of (WMCT).

| Jan. 21st | 2026

ANP: Transit traffic reached a total volume of 102.4 Mn tonnes in 2025, representing an increase of 2.5% compared with the previous year.

| Jan. 20th | 2026

HCP: Morocco's economic growth rate is expected to reach 4.7% in 2025 and 5.0% in 2026, driven by a 10.4% increase in the agricultural sector and up 4.3% in the non-agricultural sector.



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DAILY STOCK ON JANUARY 22nd, 2026

22/01/2026	Close	Day	YTD	Max 2026	Min 2026	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	33,67	-0,97%	-6,42%	36,20	33,67	91.367	44,9	1,5	1,5%
AFMA	1.238,0	0,00%	1,06%	1.239	1.233	2	17,1	18,1	4,8%
Afric Industries	347,0	0,61%	2,97%	349,0	336,9	181	10,2	2,1	6,3%
Afriquia Gaz	4.138,0	-0,05%	2,43%	4.215,0	4.049,0	2	19,0	4,4	4,2%
Agma	6.699,0	0,00%	5,75%	6.700,0	6.335,0	0	20,1	8,5	4,5%
Akdital	1.230,0	2,41%	4,24%	1.286,0	1.200,0	5.913	55,4	6,7	0,8%
Alliances	525,6	0,40%	-0,83%	570,0	523,5	8.281	38,0	3,2	0,7%
Aluminium du Maroc	1.800,0	0,06%	0,11%	1.803,0	1.775,0	2	22,8	3,4	5,6%
Aradei Capital	435,0	-0,68%	3,57%	449,0	435,0	354	19,1	1,1	5,1%
AtlantaSanad	147,0	0,00%	-2,00%	152,0	147,0	311	19,5	3,7	3,9%
Attijariwafa bank	730,0	1,25%	-0,01%	764,5	721,0	34.901	16,5	2,5	2,6%
Auto Hall	94,55	-0,10%	0,69%	96,70	93,60	63	N.S	3,3	2,1%
Auto Nejma	4.326,0	0,00%	0,00%	4.326	4.326	0	21,6	3,5	2,8%
Balima	225,0	0,00%	-10,00%	250,0	225,0	0	27,5	3,0	2,4%
BCP	276,0	0,18%	-4,83%	290,0	275,5	25.583	13,5	1,4	3,8%
BoA	210,0	2,99%	-6,67%	231,5	203,9	52.783	13,5	1,6	2,4%
BMCI	615,0	0,02%	-2,38%	640,0	600,0	1	25,1	1,1	2,9%
Cartier Saada	33,01	-1,40%	-3,70%	34,79	32,70	288	17,8	1,2	0,0%
Cash Plus	296,00	0,34%	-3,58%	317,95	295,00	11.193	36,9	18,6	3,0%
CFG Bank	240,0	2,13%	-2,04%	258,0	235,0	1.256	32,1	4,6	1,4%
CIH Bank	405,0	3,05%	-2,41%	413,5	393,0	4.035	14,6	1,7	3,5%
Cimar	1.750	-1,13%	-5,41%	1.889	1.750	3.959	27,6	7,6	3,4%
CMGP Group	381,4	0,90%	3,36%	403,0	375,0	20.890	35,5	2,5	1,7%
CMT	2.170	6,90%	21,16%	2.200	1.730	6.192	N.S	5,1	0,0%
Colorado	85,00	1,19%	-0,92%	86,00	83,90	740	30,2	4,1	3,1%
Cosumar	207,8	1,86%	2,11%	213,5	204,0	20.836	23,1	3,3	4,8%
Crédit du Maroc	1.049	0,00%	0,96%	1.139	1.049,0	330	15,4	1,4	4,0%
CTM	897,0	0,07%	-0,88%	913	815,0	123	23,6	3,0	2,8%
Dari Couspate	4.300	0,00%	2,38%	4.300	4.200	0	29,4	3,6	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	72,48	2,66%	-5,87%	80,00	70,60	1.494	21,5	2,5	3,1%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	330,0	-0,30%	-5,71%	348,0	330,0	1.025	17,0	1,9	5,0%
Disway	889,0	-0,34%	1,02%	904,0	871,0	5	21,3	2,5	4,5%
Ennakl	52,20	-0,93%	-3,33%	55,88	51,50	1.081	7,0	1,7	5,2%
Eqdom	1.388	-0,07%	7,02%	1.398	1.320	75	N.S	1,7	0,0%
Fenie Brossette	394,7	2,65%	3,45%	425,0	384,5	514	34,2	3,8	0,0%
HPS	549,8	3,74%	-1,12%	585,0	530,0	291	54,1	5,3	1,3%
IAM	109,0	1,11%	0,00%	114,4	107,80	39.775	15,6	6,4	1,3%
IB Maroc	67,80	0,00%	-2,45%	71,35	67,73	0	N.S	N.S	0,0%
Immorente	91,70	-0,11%	0,05%	92,00	91,40	162	17,5	1,0	5,8%
Involys	190,1	3,85%	4,42%	205,0	183,00	589	N.S	0,8	0,0%
Jet Contractors	2.650	0,04%	0,00%	2.850,0	2.629	1.388	N.S	6,8	0,6%
Label Vie	4.280	-0,51%	-6,96%	4.680	4.280	4.111	22,9	3,6	2,6%
LafargeHolcim Maroc	1.844	1,32%	0,22%	1.877,0	1.807	3.224	23,5	3,7	3,8%
Lesieur Cristal	363,0	0,46%	0,83%	379,0	350,0	20	N.S	5,7	0,8%
M2M Group	456,8	0,07%	-1,74%	503,9	451,0	6	20,2	2,0	0,0%
Maghreb Oxygène	412,0	0,00%	-0,47%	413,0	391,1	0	26,9	1,1	1,0%
Maghrébail	898,5	4,92%	-4,72%	939,0	856,4	10	9,2	1,1	5,9%
Managem	7.905	-2,29%	23,52%	8.200	6.500	938	N.S	8,7	0,5%
Maroc Leasing	379,5	1,23%	5,42%	380,9	361,0	1	10,0	0,9	3,7%
Marsa Maroc	924,9	0,64%	-2,64%	990,0	919,0	8.086	53,6	18,5	1,0%
Med Paper	27,00	-0,37%	1,77%	27,69	26,51	1.800	16,3	3,8	0,0%
Microdata	797,0	-0,38%	-0,34%	847	797,0	38	19,7	7,3	5,0%
Mutandis	250,1	-0,38%	0,04%	259,5	250,0	5.648	14,5	1,5	4,2%
Outmès	1.186	0,00%	0,34%	1.254	1.182	8	40,6	3,2	1,9%
Promopharm	1.444	-0,69%	-3,73%	1.483	1.380,0	17	26,2	2,7	0,0%
Rebab	104,0	-5,45%	-2,12%	113,2	100,60	66	N.S	0,7	0,0%
RDS	161,3	0,78%	0,19%	179,0	159,45	37.120	N.S	1,0	0,0%
Risma	409,0	0,99%	10,54%	414,9	390,0	2.151	32,0	3,7	1,7%
S2M	588,0	5,17%	0,51%	590,0	559,1	65	16,2	4,6	0,0%
Sanlam Maroc	2.155	-4,22%	0,70%	2.339	2.140	7	13,0	1,5	3,8%
Salafin	588,0	5,00%	10,94%	596,0	558,6	50	19,7	2,1	5,0%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.249	0,40%	-1,79%	2.298	2.240,0	62	29,6	4,1	4,4%
SGTM	832,00	0,95%	-9,07%	950,00	824,20	38.724	N.S	19,1	1,0%
SMI	5.921	-2,76%	44,41%	6.089	4.200,0	280	52,1	7,0	1,4%
SNEP	489,0	-1,19%	1,88%	505,0	489,0	619	N.S	1,7	0,0%
Sonasid	2.200	0,36%	-1,21%	2.355	2.192,0	46	60,7	4,6	1,8%
Sothema	1.750	-2,78%	-5,41%	1.875	1.750,0	157	40,0	7,5	1,6%
SRM	442,0	-7,72%	-11,06%	498,5	442,0	65	N.S	0,9	0,0%
Stokvis Nord Afrique	91,8	-1,29%	-2,34%	108,5	91,8	17.860	N.S	N.S	0,0%
Stroc Industrie	242,0	1,68%	-1,22%	276,5	237,0	1.089	N.S	N.S	0,0%
TAQA Morocco	2.100	0,00%	-0,94%	2.200	2.100,0	401	47,1	6,7	1,8%
TGCC	885,0	1,84%	-2,33%	950,0	869,0	13.923	58,8	17,4	1,3%
TotalEnergies Maroc	1.628	-0,12%	-6,70%	1.769	1.628,0	815	15,6	5,3	11,1%
UNIMER	158,0	-1,25%	1,25%	160,0	151,5	3	N.S	1,9	0,0%
Vicenne	449,0	0,90%	-0,20%	480,0	440,1	2.344	50,5	10,2	0,3%
Wafa Assurance	4.899	0,00%	1,98%	5.000	4.850,0	6	20,1	1,6	2,9%
Zellidja	246,5	0,00%	20,80%	248,0	216,3	0	22,4	2,5	0,0%
MASI	18.792,1	0,76%	-0,29%	19.555,0	18.650,1	-	24,8	6,5	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqi Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrquia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disti Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaay DPS)	14,59 (Extraordinaay DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaay DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaay DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébail	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaay DPS)	14,25 (Extraordinaay DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaay DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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