



CASABLANCA CLOSING

EQUITY

20 JANUARY
2026



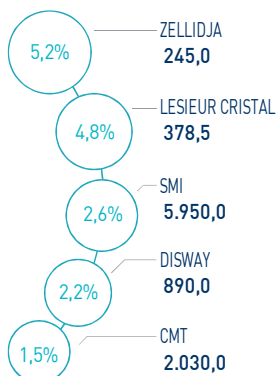
MARKET INSIGHT

 MASI 	18.882	pts	 MSI20 	1.468	pts	 CAPI 	1.052	MAD Bn	 VOLUME 	252	MAD Mn
↘ Daily	-0,66%		↘ Daily	-0,73%		↗ High	1.084		MC	252	
↗ YTD	0,19%		↘ YTD	-1,17%		↘ Low	1.052		MB	-	

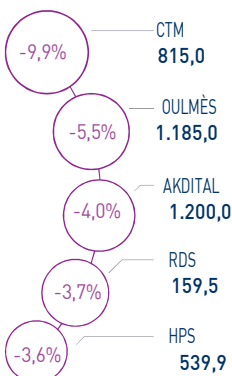


THE DAY IN REVIEW

TOP PERFORMERS



BOTTOM PERFORMERS

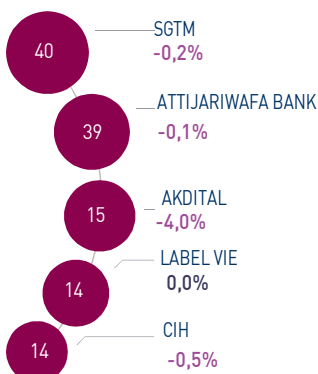


At the end of today's trading session , the MASI index records a decrease of -0.66% to 18,882 points.

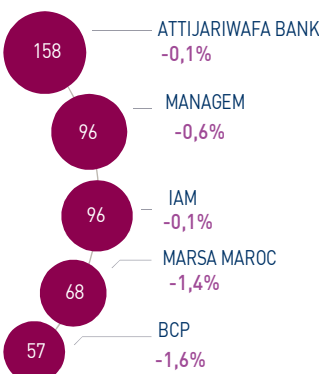
In this context, the market's year-to-date performance stands at +0.19%.

Zellidja topped the highest increases recording a gain of +5.15%, while CTM declined by -9.93% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)

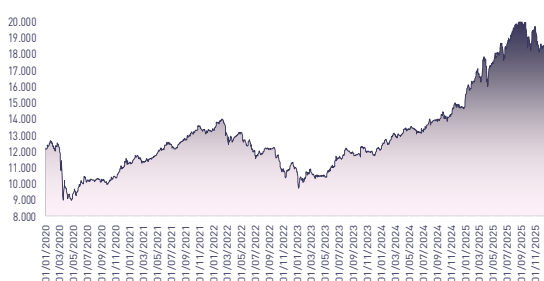


The central market records a trading volume of MAD 252 Mn.

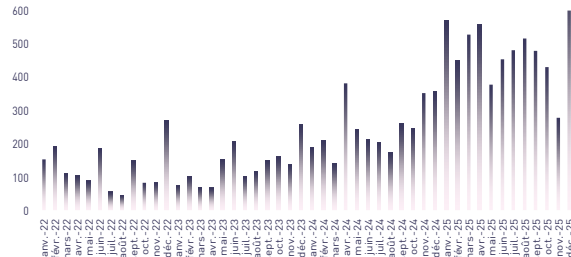
SGTM, Attijariwafa bank and Akdital are the most active stocks of the session, accounting for 38% of total trading volume.



MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Jan. 20th | 2026

HCP: Morocco's economic growth rate is expected to reach 4.7% in 2025 and 5.0% in 2026, driven by a 10.4% increase in the agricultural sector and up 4.3% in the non-agricultural sector.

| Jan. 19th | 2026

Morocco: overnight stays at classified accommodation establishments reached 39.8 Mn in November 2025 [+9%] YoY. In this context, the average room occupancy settled at 58%.

| Jan. 16th | 2026

According to the World Bank, the growth rate of the Moroccan economy is expected to reach 5.0% in 2025. In 2026, the financial institution anticipates a growth rate of +4.4%.

| Jan. 15th | 2026

Morocco: New car sales up +33.4% in 2025 to 235,372 units, driven by passenger vehicles +32.9% and light commercial vehicles +37.7%.

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CASABLANCA CLOSING EQUITY



DAILY STOCK ON JANUARY 20th, 2026

20/01/2026	Close	Day	YTD	Max 2026	Min 2026	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	34,20	-0,87%	-4,95%	36,20	34,20	219.658	45,6	1,5	1,5%
AFMA	1.239,0	0,00%	1,14%	1.239	1.233	15	17,1	18,1	4,8%
Afric Industries	345,0	-0,04%	2,37%	349,0	336,9	614	10,1	2,1	6,4%
Afrikaia Gaz	4.140,0	-1,41%	2,48%	4.215,0	4.049,0	10	19,0	4,4	4,2%
Agma	6.699,0	0,00%	5,75%	6.700,0	6.335,0	1	20,1	8,5	4,5%
Akdital	1.200,0	-4,00%	1,69%	1.286,0	1.200,0	12.576	54,0	6,6	0,8%
Alliances	535,0	-0,72%	0,94%	570,0	535,0	5.918	38,7	3,2	0,7%
Aluminium du Maroc	1.799,0	0,06%	0,06%	1.803,0	1.775,0	2	22,8	3,4	5,6%
Aradei Capital	439,0	-1,46%	4,52%	449,0	439,0	1.424	19,3	1,1	5,0%
AtlantaSanad	147,0	0,00%	-2,00%	152,0	147,0	254	19,5	3,7	3,9%
Attijariwafa bank	734,0	-0,14%	0,53%	764,5	734,0	53.522	16,6	2,5	2,6%
Auto Hall	94,70	-1,10%	0,85%	96,70	93,60	353	N.S	3,3	2,1%
Auto Nejma	4.326,0	0,00%	0,00%	4.326	4.326	0	21,6	3,5	2,8%
Balima	231,0	0,00%	-7,60%	250,0	230,0	0	28,2	3,1	2,4%
BCP	279,0	-1,59%	-3,79%	290,0	279,0	15.266	13,7	1,4	3,8%
BoA	214,0	-1,38%	-4,89%	231,5	214,0	8.139	13,8	1,6	2,3%
BMCI	600,0	-0,99%	-4,76%	640,0	600,0	1.316	24,5	1,1	3,0%
Cartier Saada	32,70	-2,94%	-4,61%	34,79	32,70	792	17,6	1,2	0,0%
Cash Plus	295,00	0,00%	-3,91%	317,95	295,00	39.836	36,8	18,5	3,0%
CFG Bank	237,0	-0,84%	-3,27%	258,0	237,0	4.280	31,7	4,6	1,4%
CIH Bank	400,1	-0,51%	-3,60%	413,5	400,1	34.113	14,4	1,6	3,5%
Cimar	1.790	-0,56%	-3,24%	1.889	1.790	853	28,3	7,8	3,4%
CMGP Group	378,0	0,80%	2,44%	403,0	375,0	17.132	35,2	2,4	1,7%
CMT	2.030	1,50%	13,34%	2.200	1.730	6.125	N.S	4,7	0,0%
Colorado	83,99	-1,10%	-2,10%	86,00	83,90	2.617	29,9	4,0	3,1%
Cosumar	208,0	-0,48%	2,21%	213,5	207,0	8.153	23,1	3,3	4,8%
Crédit du Maroc	1.080	-1,28%	3,95%	1.139	1.080,0	1.827	15,9	1,5	3,9%
CTM	815,0	-9,93%	-9,94%	913	815,0	225	21,4	2,8	3,1%
Dari Couspate	4.300	0,00%	2,38%	4.300	4.200	0	29,4	3,6	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	72,40	-0,82%	-5,97%	80,00	72,40	4.024	21,5	2,5	3,1%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	338,5	0,45%	-3,29%	348,0	337,0	878	17,4	1,9	4,9%
Disway	890,0	2,18%	1,14%	904,0	871,0	549	21,3	2,5	4,5%
Ennakl	52,90	-0,19%	-2,04%	55,88	51,50	2.807	7,1	1,7	5,2%
Eqdom	1.390	-0,50%	7,17%	1.398	1.320	71	N.S	1,7	0,0%
Fenie Brossette	394,0	-1,01%	3,26%	425,0	390,0	407	34,2	3,8	0,0%
HPS	539,9	-3,59%	-2,90%	585,0	539,9	4.596	53,1	5,2	1,3%
IAM	109,0	-0,14%	-0,05%	114,4	108,95	32.554	15,6	6,4	1,3%
IB Maroc	68,00	0,40%	-2,16%	71,35	67,73	286	N.S	N.S	0,0%
Immorente	91,40	-0,44%	-0,27%	92,00	91,40	2.294	17,5	1,0	5,8%
Involys	189,0	-3,08%	3,85%	205,0	183,60	708	N.S	0,8	0,0%
Jet Contractors	2.629	-0,79%	-0,79%	2.850,0	2.629	639	N.S	6,8	0,6%
Label Vie	4.400	0,00%	-4,35%	4.680	4.400	3.213	23,5	3,7	2,5%
LafargeHolcim Maroc	1.820	0,72%	-1,09%	1.877,0	1.807	7.043	23,2	3,6	3,8%
Lesieur Cristal	378,5	4,82%	5,14%	379,0	350,0	51	N.S	5,9	0,8%
M2M Group	465,0	0,43%	0,02%	503,9	451,0	85	20,6	2,1	0,0%
Maghreb Oxygène	395,1	0,51%	-4,54%	413,0	391,1	11	25,8	1,0	1,0%
Maghrébail	911,0	0,00%	-3,39%	939,0	910,0	0	9,3	1,1	5,8%
Managem	8.100	-0,58%	26,56%	8.200	6.500	655	N.S	8,9	0,5%
Maroc Leasing	374,9	-1,21%	4,14%	380,9	361,0	1	9,9	0,9	3,7%
Marsa Maroc	929,0	-1,38%	-2,21%	990,0	929,0	6.148	53,8	18,6	1,0%
Med Paper	26,90	1,47%	1,39%	27,69	26,51	915	16,3	3,7	0,0%
Microdata	806,0	-0,49%	0,79%	847	799,7	39	20,0	7,4	5,0%
Mutandis	251,2	-1,12%	0,48%	259,5	250,0	3.080	14,6	1,5	4,2%
Outmès	1.185	-5,50%	0,25%	1.254	1.182	5	40,5	3,2	1,9%
Promopharm	1.454	0,00%	-3,07%	1.483	1.380,0	0	26,4	2,7	0,0%
Rebab	112,0	0,00%	5,41%	113,2	100,60	8	N.S	0,8	0,0%
RDS	159,5	-3,66%	-0,96%	179,0	159,45	50.347	N.S	1,0	0,0%
Risma	406,1	0,25%	9,76%	414,9	390,0	1.186	31,8	3,7	1,7%
S2M	560,0	-2,27%	-4,27%	590,0	560,0	1.472	15,5	4,4	0,0%
Sanlam Maroc	2.250	0,00%	5,14%	2.339	2.140	0	13,6	1,6	3,6%
Salafin	592,0	0,00%	11,70%	596,0	558,6	0	19,9	2,1	5,0%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.240	-2,14%	-2,18%	2.298	2.240,0	30	29,4	4,1	4,5%
SGTM	848,90	-0,25%	-7,22%	950,00	848,90	48.152	N.S	19,4	1,0%
SMI	5.950	2,59%	45,12%	6.000	4.200,0	1.904	52,3	7,0	1,3%
SNEP	491,0	-2,00%	2,29%	505,0	490,0	148	N.S	1,8	0,0%
Sonasid	2.270	0,00%	1,93%	2.355	2.249,0	0	62,7	4,7	1,7%
Sothema	1.870	0,16%	1,08%	1.875	1.829,0	2	42,7	8,0	1,5%
SRM	484,9	-0,03%	-2,43%	498,5	480,0	106	N.S	0,9	0,0%
Stokvis Nord Afrique	93,3	-1,89%	-0,74%	108,5	93,3	27.380	N.S	N.S	0,0%
Stroc Industrie	237,0	-0,42%	-3,27%	276,5	237,0	3.971	N.S	N.S	0,0%
TAQA Morocco	2.130	-0,93%	0,47%	2.200	2.130,0	1.224	47,7	6,8	1,7%
TGCC	877,0	-0,79%	-3,21%	950,0	877,0	10.287	58,3	17,3	1,3%
TotalEnergies Maroc	1.640	-2,38%	-6,02%	1.769	1.640,0	414	15,7	5,4	11,0%
UNIMER	160,0	0,00%	0,00%	160,0	151,5	5	N.S	1,9	0,0%
Vicenne	440,1	-2,83%	-2,18%	480,0	440,1	5.202	49,5	10,0	0,3%
Wafa Assurance	4.850	-0,04%	0,96%	5.000	4.850,0	22	19,9	1,5	2,9%
Zellidja	245,0	5,15%	20,07%	248,0	216,3	25	22,2	2,5	0,0%
MA SI	18.882,1	-0,66%	0,19%	19.555,0	18.882,1	-	25,0	6,5	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taq Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Africaia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaay DPS)	14,59 (Extraordinaay DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaay DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaay DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébail	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaay DPS)	14,25 (Extraordinaay DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaay DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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