



CASABLANCA CLOSING EQUITY

31 DECEMBER
2025



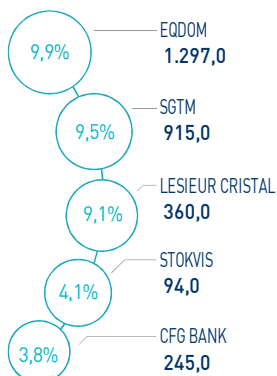
MARKET INSIGHT

 MASI 18.846 pts	 MSI20 1.486 pts	 CAPI 1.041 MAD Bn	 VOLUME 2.194 MAD Mn
Daily 1,03%	Daily 0,73%	High 1.063	MC 1.184
YTD 27,57%	YTD 24,53%	Low 1.041	MB 1.010

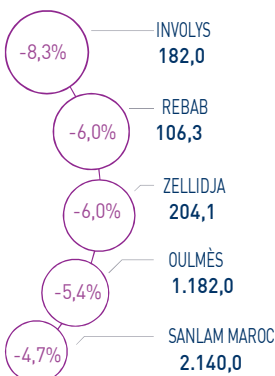


THE DAY IN REVIEW

TOP PERFORMERS



BOTTOM PERFORMERS

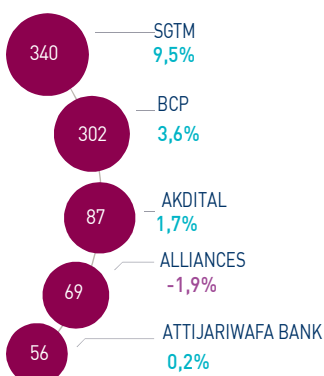


At the end of the last trading session of the year, the MASI index records an increase of +1.03% to 18,846 points.

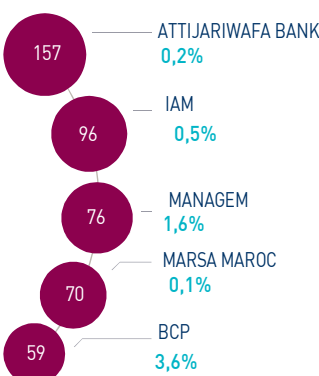
In this context, the market's year-to-date performance stands at +27.57%.

Eqdom topped the highest increases recording a gain of +9.92%, while Involys declined by -8.31% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



The central market records a trading volume of MAD 1.184 Mn.

SGTM, BCP and Akdital are the most active stocks of the session, accounting for 62% of total trading volume.

Meanwhile, the block market posted a flow of MAD 1.010 Mn related to SGT and Unimer.

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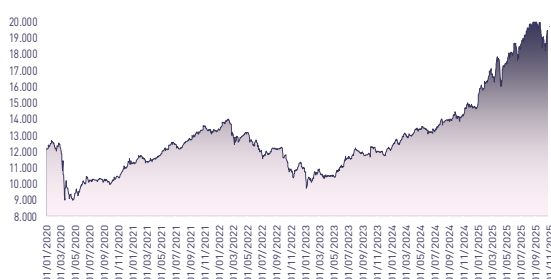
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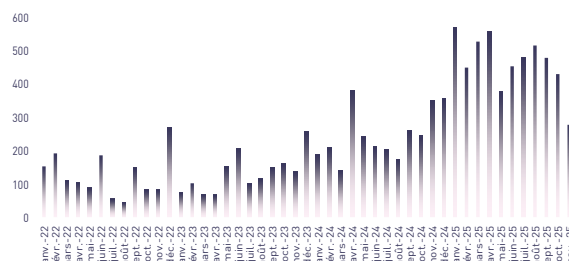
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MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Dec. 31st | 2025

Bank credit: as of the end of November 2025, outstanding amounts reached MAD 1.191,8 Bn, up 6.2% year-on-year.

| Dec. 31st | 2025

HCP: Morocco's economic growth stood at 4.0% in Q3 2025, compared with 5.0% a year earlier, driven by a 3.8% increase in non-agricultural activities and a 4.4% rise in agricultural activities.

| Dec. 31st | 2025

CMGP Group wins a MAD 345.5 Mn contract for the irrigation network of the Saïss Plain.

| Dec. 30th | 2025

HCP: producer prices up in November 2025, manufacturing excluding oil refining +0.3% and extractive industries +0.1%; electricity and water remain stable.



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DAILY STOCK ON DECEMBER 31st, 2025

31/12/2025	Close	Day	YTD	Max 2025	Min 2025	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	35,98	2,95%	-8,45%	46,56	34,00	247.050	48,0	1,6	1,4%
AFMA	1.225,0	0,00%	11,26%	1.435	1.080	46	16,9	17,9	4,9%
Afric Industries	337,0	0,30%	10,87%	369,6	299,0	69	9,9	2,0	6,5%
Afrikaia Gaz	4.040,0	0,50%	7,45%	4.847,0	3.759,0	295	18,6	4,3	4,3%
Agma	6.335,0	0,00%	-7,85%	7.000,0	6.130,0	0	19,0	8,0	4,7%
Akdital	1.180,0	1,72%	12,17%	1.600,0	1.090,0	74.141	53,1	6,5	0,8%
Alliances	530,0	-1,85%	10,42%	620,1	450,0	128.651	38,4	3,2	0,7%
Aluminium du Maroc	1.798,0	0,00%	24,69%	1.979,0	1.400,0	18	22,8	3,4	5,6%
Aradei Capital	420,0	-2,33%	-12,49%	495,0	396,0	5.874	18,5	1,1	5,2%
AtlantaSanad	150,0	3,45%	17,65%	167,8	123,0	10.173	19,9	3,8	3,9%
Attijariwafa bank	730,1	0,15%	28,31%	789,9	583,0	77.087	16,5	2,5	2,6%
Auto Hall	93,90	-2,08%	42,27%	107,00	64,20	9.384	N.S	3,2	2,1%
Auto Nejma	4.326,0	0,00%	109,19%	5.150	1.948	0	21,6	3,5	2,8%
Balima	250,0	0,00%	14,16%	318,0	215,0	0	30,5	3,4	2,2%
BCP	290,0	3,57%	5,45%	335,0	264,5	1.074.669	14,2	1,4	3,6%
BoA	225,0	3,21%	9,76%	280,0	170,0	170.788	14,5	1,7	2,2%
BMCI	630,0	-0,47%	8,62%	665,0	470,0	4.369	25,7	1,1	2,9%
Cartier Saada	34,28	1,87%	-2,06%	47,56	30,63	840	18,5	1,2	0,0%
Cash Plus	307,00	3,00%	53,50%	321,90	200,00	59.615	38,3	19,3	2,9%
CFG Bank	245,0	3,81%	10,36%	261,9	205,0	26.131	32,8	4,7	1,3%
CIH Bank	415,0	0,25%	5,06%	475,0	391,0	14.390	14,9	1,7	3,4%
Cimar	1.850	1,65%	-1,60%	2.150	1.710	10.255	29,2	8,0	3,2%
CMGP Group	369,0	0,27%	27,24%	440,0	290,0	35.205	34,4	2,4	1,7%
CMT	1.791	-3,19%	10,83%	2.949	1.570	793	N.S	4,2	0,0%
Colorado	85,79	-0,24%	53,20%	103,65	57,50	701	30,5	4,1	3,0%
Cosumar	203,5	3,30%	7,11%	261,6	187,0	17.844	22,6	3,3	4,9%
Crédit du Maroc	1.039	2,87%	11,72%	1.180	940,0	2.061	15,3	1,4	4,0%
CTM	905,0	2,03%	-17,50%	1.239	821,0	3.581	23,8	3,1	2,8%
Dari Couspate	4.200	0,00%	21,74%	4.239	3.201	0	28,7	3,5	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	77,00	2,67%	35,09%	90,00	58,00	46.494	22,8	2,7	2,9%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	350,0	0,00%	34,87%	435,0	269,9	1.074	18,0	2,0	4,7%
Disway	880,0	-1,23%	37,93%	1.000,0	631,3	810	21,0	2,5	4,5%
Ennakl	54,00	0,93%	63,59%	66,00	32,00	7.531	7,2	1,7	5,1%
Eqdom	1.297	9,92%	0,78%	1.385	1.040	1.060	N.S	1,6	0,0%
Fenie Brossette	381,6	-1,92%	258,43%	571,9	105,1	1.903	33,1	3,7	0,0%
HPS	556,0	1,28%	-8,40%	691,0	490,0	5.686	54,7	5,3	1,3%
IAM	109,0	0,46%	32,91%	126,9	82,90	267.008	15,6	6,4	1,3%
IB Maroc	69,50	3,05%	99,03%	95,87	32,80	12	N.S	N.S	0,0%
Immorente	91,65	0,16%	1,83%	94,00	84,21	2.316	17,5	1,0	5,8%
Involys	182,0	-8,31%	89,13%	254,9	95,00	1.963	N.S	0,8	0,0%
Jet Contractors	2.650	-1,12%	40,21%	2.740,0	1.833	434	N.S	6,8	0,6%
Label Vie	4.600	0,66%	9,52%	5.000	3.900	5.269	24,6	3,9	2,4%
LafargeHolcim Maroc	1.840	1,94%	-4,91%	2.148,0	1.700	4.270	23,5	3,7	3,8%
Lesieur Cristal	360,0	9,09%	20,00%	360,0	265,1	8.127	N.S	5,6	0,8%
M2M Group	464,9	-1,91%	-12,12%	571,0	435,0	35	20,6	2,1	0,0%
Maghreb Oxygène	413,9	0,22%	68,90%	582,9	240,1	1	27,1	1,1	1,0%
Maghrébail	943,0	0,00%	4,78%	1.001,0	900,0	5	9,6	1,1	5,6%
Managem	6.400	1,59%	121,53%	6.400	2.833	2.754	N.S	7,0	0,6%
Maroc Leasing	360,0	0,00%	-2,70%	400,0	341,0	2.201	9,5	0,9	3,9%
Marsa Maroc	950,0	0,11%	77,24%	1.001,0	559,9	15.522	55,0	19,0	1,0%
Med Paper	26,53	-0,90%	29,23%	40,79	19,90	1.506	16,1	3,7	0,0%
Microdata	799,7	-0,04%	32,18%	1.000	629,0	2.895	19,8	7,4	5,0%
Mutandis	250,0	-3,47%	-17,76%	342,0	246,0	13.133	14,5	1,5	4,2%
Outmès	1.182	-5,44%	-4,14%	1.381	1.150	2	40,4	3,2	1,9%
Promopharm	1.500	0,00%	57,89%	1.589	938,0	0	27,2	2,8	0,0%
Rebab	106,3	-5,97%	6,25%	114,4	70,62	10	N.S	0,8	0,0%
RDS	161,0	1,32%	114,10%	195,4	77,00	82.237	N.S	1,0	0,0%
Risma	370,0	0,00%	65,14%	434,0	224,5	2.048	29,0	3,4	1,9%
S2M	585,0	0,52%	148,94%	785,3	248,5	28	16,2	4,6	0,0%
Sanlam Maroc	2.140	-4,72%	17,00%	2.300	1.756	83	12,9	1,5	3,8%
Salafin	530,0	-1,85%	-3,28%	700,0	525,5	3.578	17,8	1,9	5,6%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.290	-0,43%	-2,97%	2.479	1.932,0	408	30,1	4,2	4,4%
SGTM	915,00	9,46%	117,86%	915,00	915,00	379.094	N.S	21,0	0,9%
SMI	4.100	0,00%	108,02%	4.100	1.958,0	4.405	36,1	4,8	2,0%
SNEP	480,0	-2,93%	-19,33%	749,9	480,0	1.578	N.S	1,7	0,0%
Sonasis	2.227	-2,28%	126,34%	2.650	1.050,0	2.885	61,5	4,6	1,8%
Sothema	1.850	1,98%	100,00%	1.949	925,0	507	42,3	7,9	1,5%
SRM	497,0	2,89%	24,24%	616,0	385,6	15	N.S	1,0	0,0%
Stokvis Nord Afrique	94,0	4,10%	474,22%	135,0	15,9	62.159	N.S	N.S	0,0%
Stroc Industrie	245,0	0,06%	482,64%	336,0	42,0	4.257	N.S	N.S	0,0%
TAQA Morocco	2.120	-2,75%	58,21%	3.164	1.370,0	5.811	47,5	6,8	1,7%
TGCC	906,1	-2,54%	90,36%	1.082,0	510,0	15.042	60,2	17,8	1,3%
TotalEnergies Maroc	1.745	2,65%	16,33%	2.000	1.500,0	73	16,7	5,7	10,3%
UNIMER	160,0	0,00%	-5,88%	177,0	151,0	0	N.S	1,9	0,0%
Vicenne	449,9	0,00%	90,64%	535,0	236,0	14.339	50,6	10,2	0,3%
Wafa Assurance	4.804	0,00%	7,71%	5.600	4.096,0	1.001	19,7	1,5	2,9%
Zellidja	204,1	-5,97%	100,05%	315,0	108,0	23	18,5	2,1	0,0%
MASI	18.846,4	1,03%	27,57%	20.233,5	18.846,4	-	24,7	6,5	2,3%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqi Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Africaia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disti Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaïy DPS)	14,59 (Extraordinaïy DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaïy DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaïy DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébaït	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaïy DPS)	14,25 (Extraordinaïy DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaïy DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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