

# THE MORNING BRIEF



Attijari  
Global Research

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## ECONOMIC HEADLINES

### | MOROCCO | SURVEY | The Capacity Utilization Rate stable at 80% in October 2025

The results of Bank Al-Maghrib's monthly business survey for the month of October 2025 show an increase in production and sales compared to the previous month. In this context, the production capacity utilization rate remained stable at 80%. Furthermore, orders would have remained stable in October 2025 while order books would have settled at a level below normal.

### | BENIN | FOREIGN TRADE | Figures in Q3 2025

According to the figures of the National Institute of Statistics and Demography (INStaD) related to foreign trade during Q3 2025, Benin's exports stood at FCFA 89.1 Bn, down 24.8% compared to the previous quarter. Likewise, imports of goods fell by 10.9% to settle at FCFA 442.3 Bn during the same period.