

ECONOMIC HEADLINES

| MOROCCO | TOURISM | Tourist arrivals up 13.5% at the end of November 2025

According to the Ministry of Tourism, Handicrafts and Social and Solidarity Economy, tourist arrivals in Morocco reached 18 million tourists at the end of November 2025, up 13.5% compared to the same period of the previous year.

| MOROCCO | VEHICLES | Sales up 35% at the end of November 2025

In November 2025, sales of new cars in Morocco stood at 21,603 units, up 36.5% compared to the same period of the previous year. At the end of November 2025, the cumulative sales show an increase of 35.3% to 208,018 units. In more detail, sales of passenger vehicles rose by 34.9% to 184,395 units and those of light commercial vehicles jumped by 35.3% to 23,623 units.

| WAEMU | INFLATION | An inflation rate of -1.1% in October 2025

According to the Central Bank of West African States (BCEAO), the inflation rate in the WAEMU region stood at -1.1% during the month of October 2025 against -1.4% in September 2025.