

FINANCIAL MARKETS HEADLINES

| MOROCCO | CRÉDIT DU MAROC | A press release

In a press release, Crédit du Maroc announced the effective closing of the transaction under which the bank joins the shareholder base of Nema Capital, a company specializing in the REIT.

Following the receipt of all regulatory approvals, Crédit du Maroc and Ynexis Group (formerly Yamed Group) now each hold 50% stake of the capital and voting rights of Nema Capital.



ECONOMIC HEADLINES

| BURKINA FASO | PUBLIC FINANCES | Figures in H1 2025

According to the National Institute of Statistics and Demography (INSD) of Burkina Faso, total resources are estimated at FCFA 1,580.8 Bn in H1 2025, up 5.7% year-on-year. Furthermore, public expenditure rose by 0.6% during the same period to settle at FCFA 1,821.9 Bn.