

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | MARSAMAROC | Acquisition of a 45% stake in the capital of Boluda Maritime Terminals (BMT)

In a press release, Marsa Maroc and Boluda Corporacion Maritima announced the conclusion of an agreement for the acquisition of 45% of the capital and voting rights of BMT for a total amount of € 80 Mn. This transaction was authorized by the Board of Directors of Marsa Maroc held on November 19<sup>th</sup> 2025, and remains subject to approval by the relevant authorities.

It should be noted that BMT operates in nine ports located between the Iberian Peninsula and the Canary Islands. In 2024, its terminals handled a volume of over one million TEUs.



## ECONOMIC HEADLINES

### | SENEGAL | FOREIGN TRADE | Figures at the end of September 2025

According to the National Agency for Statistics and Demography (ANSD), Senegal's exports soared by 61.9% at the end of September 2025 to FCFA 4,366 Bn driven by oil products. Furthermore, imports rose by 6.9% to FCFA 5,518 Bn during the same period. In this context, the trade deficit stood at FCFA -1,153 Bn at the end of September 2025, compared to FCFA -2,468 Bn a year earlier.