



CASABLANCA CLOSING

EQUITY

29 DECEMBER
2025



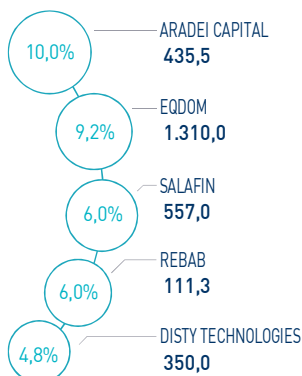
MARKET INSIGHT

 MASI 18.386 pts	 MSI20 1.452 pts	 CAPI 1.015 MAD Bn	 VOLUME 1.322 MAD Mn
Daily YTD	Daily YTD	High Low	MC MB
-0,49%	-0,54%	1.063	1.322
24,46%	21,69%	766	-

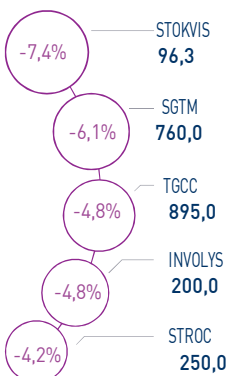


THE DAY IN REVIEW

TOP PERFORMERS



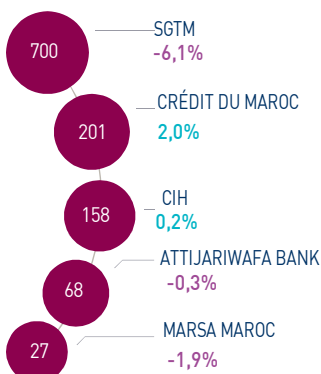
BOTTOM PERFORMERS



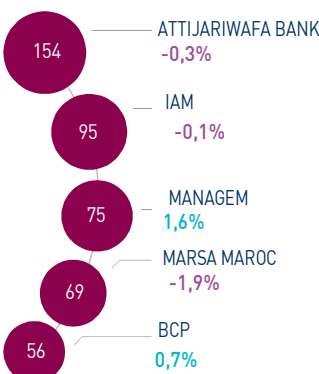
At the end of the first trading session of the week, the MASI index records a decrease of -0.49% to 18,386 points. In this context, the market's year-to-date performance stands at +24.46%.

Aradei Capital topped the highest increases recording a gain of +9.96%, while Stokvis Nord Afrique declined by -7.40% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



The central market recorded a transaction volume of MAD 1,322 Mn.

SGTM, CDM and CIH are the most active stocks of the session, accounting for 80% of total trading volume.

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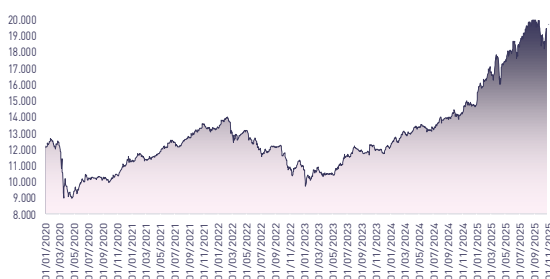
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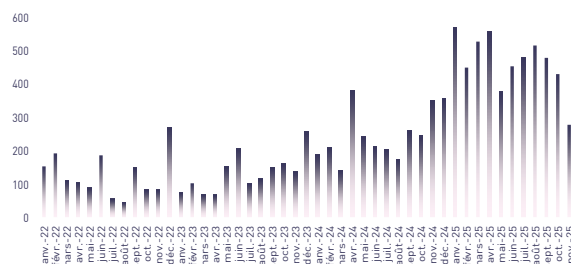
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MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Dec. 29th | 2025

Crédit du Maroc and Ynexis Group now each hold 50% of Nema Capital's share capital and voting rights.

| Dec. 26th | 2025

CMGP GROUP: Submission of an acquisition offer covering 70% of Sodipire's share capital.

| Dec. 25th | 2025

BCP: Completion of the acquisition of a 20.17% stake in ABI for MAD 1.88 Bn.

| Dec. 24th | 2025

Auto Hall: vehicle sales up 20% to 20,764 units at the end of November 2025. The group's market share dropped from 10.6% in November 2024 to 9.4% by the end of November 2025.



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CASABLANCA CLOSING EQUITY



DAILY STOCK ON DECEMBER 29th, 2025

29/12/2025	Close	Day	YTD	Max 2025	Min 2025	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	35,00	-2,78%	-10,94%	46,56	34,00	423.221	46,7	1,5	1,4%
AFMA	1.221,0	-1,53%	10,90%	1.435	1.080	7	16,9	17,8	4,9%
Afric Industries	335,2	0,06%	10,28%	369,6	299,0	557	9,9	2,0	6,6%
Afriquia Gaz	4.005,0	0,12%	6,52%	4.847,0	3.759,0	28	18,4	4,3	4,4%
Agma	6.335,0	-4,02%	-7,85%	7.000,0	6.130,0	2	19,0	8,0	4,7%
Akdital	1.125,0	3,21%	6,94%	1.600,0	1.090,0	13.591	50,6	6,2	0,9%
Alliances	535,0	-1,83%	11,46%	620,1	450,0	8.659	38,7	3,2	0,7%
Aluminium du Maroc	1.800,0	-0,22%	24,83%	1.979,0	1.400,0	12	22,8	3,4	5,6%
Aradei Capital	435,5	9,96%	-9,27%	495,0	396,0	2.913	19,2	1,1	5,1%
AtlantaSanad	145,8	4,14%	14,35%	167,8	123,0	3.435	19,4	3,7	4,0%
Attijariwafa bank	718,0	-0,28%	26,19%	789,9	583,0	94.043	16,3	2,5	2,6%
Auto Hall	93,20	-3,92%	41,21%	107,00	64,20	1.057	N.S	3,2	2,1%
Auto Nejma	4.326,0	0,00%	109,19%	5.150	1.948	0	21,6	3,5	2,8%
Balima	250,0	0,00%	14,16%	318,0	215,0	42	30,5	3,4	2,2%
BCP	277,0	0,73%	0,73%	335,0	264,5	58.150	13,6	1,4	3,8%
BoA	212,0	-1,85%	3,41%	280,0	170,0	21.852	13,6	1,6	2,4%
BMCI	613,0	2,00%	5,69%	665,0	470,0	2.710	25,0	1,1	2,9%
Cartier Saada	33,00	-1,49%	-5,71%	47,56	30,63	1.143	17,8	1,2	0,0%
Cash Plus	298,00	-3,87%	49,00%	321,90	200,00	43.721	37,2	18,7	3,0%
CFG Bank	230,0	-4,17%	3,60%	261,9	205,0	16.574	30,8	4,4	1,4%
CIH Bank	415,0	0,24%	5,06%	475,0	391,0	387.788	14,9	1,7	3,4%
Cimar	1.810	0,00%	-3,72%	2.150	1.710	1.465	28,6	7,8	3,3%
CMGP Group	350,0	-2,78%	20,69%	440,0	290,0	8.866	32,6	2,3	1,8%
CMT	1.756	-2,44%	8,66%	2.949	1.570	602	N.S	4,1	0,0%
Colorado	86,00	0,94%	53,57%	103,65	57,50	9.349	30,6	4,1	3,0%
Cosumar	193,0	1,58%	1,58%	261,6	187,0	12.016	21,5	3,1	5,2%
Crédit du Maroc	1.000	2,04%	7,53%	1.180	940,0	202.342	14,7	1,4	4,2%
CTM	895,0	-0,56%	-18,41%	1.239	821,0	86	23,5	3,0	2,8%
Dari Couspate	4.200	0,00%	21,74%	4.239	3.201	0	28,7	3,5	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	75,99	1,32%	33,32%	90,00	58,00	32.473	22,5	2,6	3,0%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	350,0	4,79%	34,87%	435,0	269,9	2.008	18,0	2,0	4,7%
Disway	891,2	0,70%	39,69%	1.000,0	631,3	19	21,3	2,5	4,5%
Ennakl	51,00	2,00%	54,50%	66,00	32,00	27.415	6,8	1,6	5,4%
Eqdom	1.310	9,17%	1,79%	1.385	1.040	1.822	N.S	1,6	0,0%
Fenie Brossette	390,0	-1,28%	266,32%	571,9	105,1	4.860	33,8	3,8	0,0%
HPS	550,0	0,00%	-9,39%	691,0	490,0	1.879	54,1	5,3	1,3%
IAM	107,9	-0,09%	31,57%	126,9	82,90	63.708	15,5	6,4	1,3%
IB Maroc	71,39	-0,11%	104,44%	95,87	32,80	40	N.S	N.S	0,0%
Immorente	91,50	-0,22%	1,67%	94,00	84,21	5.584	17,5	1,0	5,8%
Involys	200,0	-4,79%	107,78%	254,9	95,00	4.072	N.S	0,8	0,0%
Jet Contractors	2.700	-1,46%	42,86%	2.740,0	1.833	2.398	N.S	6,9	0,6%
Label Vie	4.450	0,02%	5,95%	5.000	3.900	1.207	23,8	3,8	2,5%
LafargeHolcim Maroc	1.780	4,71%	-8,01%	2.148,0	1.700	1.490	22,7	3,6	3,9%
Lesieur Cristal	358,0	-0,56%	19,33%	360,0	265,1	146	N.S	5,6	0,8%
M2M Group	489,0	3,37%	-7,57%	571,0	435,0	208	21,6	2,2	0,0%
Maghreb Oxygène	414,0	0,00%	68,95%	582,9	240,1	0	27,1	1,1	1,0%
Maghrébail	943,0	0,00%	4,78%	1.001,0	900,0	0	9,6	1,1	5,6%
Managem	6.350	1,58%	119,80%	6.400	2.833	68	N.S	7,0	0,6%
Maroc Leasing	360,0	0,00%	-2,70%	400,0	341,0	0	9,5	0,9	3,9%
Marsa Maroc	937,0	-1,88%	74,81%	1.001,0	559,9	28.901	54,3	18,8	1,0%
Med Paper	26,33	-0,87%	28,25%	40,79	19,90	2.520	15,9	3,7	0,0%
Microdata	800,0	0,00%	32,23%	1.000	629,0	106	19,8	7,4	5,0%
Mutandis	246,0	-1,60%	-19,08%	342,0	246,0	15.188	14,3	1,5	4,3%
Outmès	1.250	0,00%	1,38%	1.381	1.150	0	42,7	3,3	1,8%
Promopharm	1.500	0,00%	57,89%	1.589	938,0	0	27,2	2,8	0,0%
Rebab	111,3	5,95%	11,25%	114,4	70,62	198	N.S	0,8	0,0%
RDS	158,5	-3,94%	110,77%	195,4	77,00	33.543	N.S	1,0	0,0%
Risma	360,0	0,00%	60,68%	434,0	224,5	2.284	28,2	3,3	1,9%
S2M	585,0	-2,17%	148,94%	785,3	248,5	22	16,2	4,6	0,0%
Sanlam Maroc	2.280	0,00%	24,66%	2.300	1.756	38	13,8	1,6	3,6%
Salafin	557,0	5,99%	1,64%	700,0	525,5	40	18,7	2,0	5,3%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.300	0,00%	-2,54%	2.479	1.932,0	0	30,2	4,2	4,3%
SGTM	760,00	-6,15%	80,95%	899,70	420,00	925.520	N.S	17,4	1,1%
SMI	3.900	0,00%	97,87%	4.055	1.958,0	371	34,3	4,6	2,1%
SNEP	491,0	-1,80%	-17,48%	749,9	480,0	371	N.S	1,8	0,0%
Sonasis	2.200	0,00%	123,60%	2.650	1.050,0	1.490	60,7	4,6	1,8%
Sothema	1.740	0,52%	88,11%	1.949	925,0	138	39,8	7,4	1,6%
SRM	496,5	-0,11%	24,11%	616,0	385,6	34	N.S	1,0	0,0%
Stokvis Nord Afrique	96,3	-7,40%	488,27%	135,0	15,9	41.345	N.S	N.S	0,0%
Stroc Industrie	250,0	-4,21%	494,53%	336,0	42,0	372	N.S	N.S	0,0%
TAQA Morocco	2.198	-0,09%	64,03%	3.164	1.370,0	2.770	49,2	7,0	1,7%
TGCC	895,0	-4,79%	88,03%	1.082,0	510,0	20.975	59,5	17,6	1,3%
TotalEnergies Maroc	1.700	-1,85%	13,33%	2.000	1.500,0	885	16,3	5,5	10,6%
UNIMER	160,0	0,00%	-5,88%	177,0	151,0	3	N.S	1,9	0,0%
Vicenne	447,0	-2,01%	89,41%	535,0	236,0	7.277	50,3	10,2	0,3%
Wafa Assurance	4.950	-1,00%	10,99%	5.600	4.096,0	46	20,3	1,6	2,8%
Zellidja	217,0	-0,09%	112,75%	315,0	108,0	36	19,7	2,2	0,0%
MA SI	18.386,5	-0,49%	24,46%	20.233,5	15.087,3	-	24,1	6,2	2,3%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqi Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrquia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disti Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaï DPS)	14,59 (Extraordinaï DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaï DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaï DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébaïl	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaï DPS)	14,25 (Extraordinaï DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaï DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

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