

CASABLANCA CLOSING EQUITY

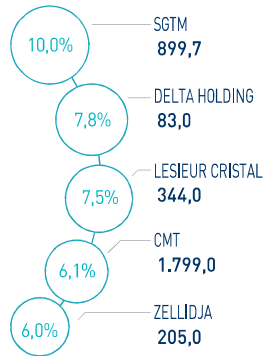
25 DECEMBER
2025

MARKET INSIGHT

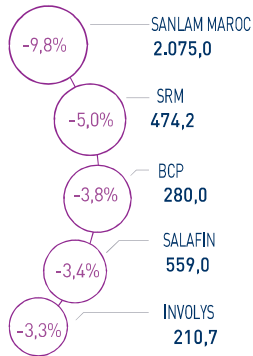
 MASI 18.941 pts	 MSI20 1.496 pts	 CAPI 1.043 MAD Bn	 VOLUME 1.200 MAD Mn
Daily 0,13% YTD 28,21%	Daily -0,21% YTD 25,40%	High 1.063 Low 766	MC 1.133 MB 68

THE DAY IN REVIEW

TOP PERFORMERS



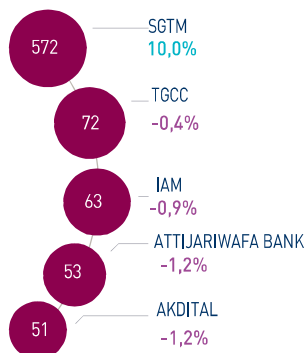
BOTTOM PERFORMERS



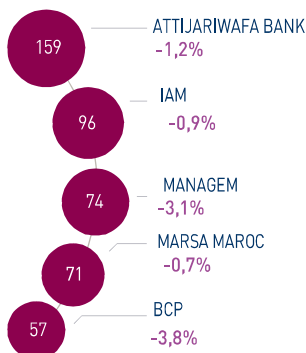
At the today's trading session, the MASI index records an increase of +0.13% to 18,941 points. In this context, the market's year-to-date performance stands at +28.21%.

SGTM topped the highest increases recording a gain of +9.99%, while Sanlam Maroc declined by -9.78% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



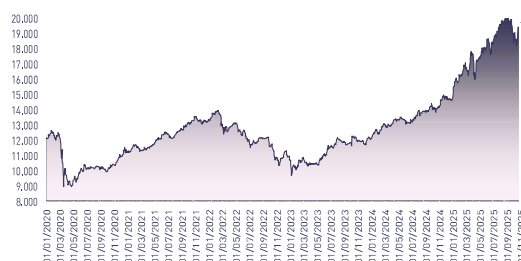
The central market recorded a transaction volume of MAD 1,133 Mn. SGTM, TGCC and Maroc Telecom were the most active stocks during this session, accounting for 62% of total trading volume.

Meanwhile, the block market posted a flow of MAD 68 Mn related to CFG Bank.

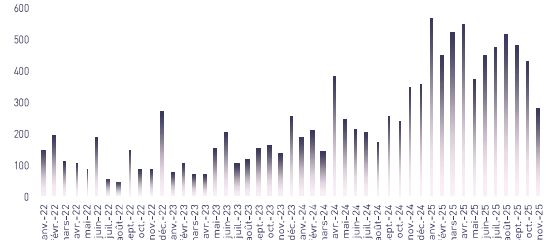
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MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Dec. 25th | 2025

BCP: Completion of the acquisition of a 20.17% stake in ABI for MAD 1.88 Bn.

| Dec. 24th | 2025

Auto Hall: vehicle sales up 20% to 20,764 units at the end of November 2025. The group's market share dropped from 10.6% in November 2024 to 9.4% by the end of November 2025.

| Dec. 22nd | 2025

Morocco: 81,160 companies created by the end of September 2025, up +18.2% year-on-year.

| Dec. 19th | 2025

Morocco: Inflation at -0.3% year-on-year in November 2025.



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DAILY STOCK ON DECEMBER 25th, 2025

25/12/2025	Close	Day	YTD	Max 2025	Min 2025	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	35,30	1,52%	-10,18%	46,56	34,00	343.667	47,1	1,5	1,4%
AFMA	1.250,0	-1,34%	13,53%	1.435	1.080	394	17,3	18,2	4,8%
Afric Industries	335,5	0,15%	10,38%	369,6	299,0	818	9,9	2,0	6,6%
Afriquia Gaz	4.121,0	0,00%	9,60%	4.847,0	3.759,0	0	19,0	4,4	4,2%
Agma	6.600,0	-1,15%	-4,00%	7.000,0	6.130,0	10	19,8	8,4	4,5%
Akdital	1.115,0	-1,15%	5,99%	1.600,0	1.100,0	45.497	50,2	6,1	0,9%
Alliances	541,1	0,39%	12,73%	620,1	450,0	16.963	39,2	3,3	0,7%
Aluminium du Maroc	1.805,0	0,00%	25,17%	1.979,0	1.400,0	0	22,9	3,4	5,5%
Aradei Capital	420,0	-2,33%	-12,49%	495,0	420,0	3.888	18,5	1,1	5,2%
AtlantaSanad	149,0	-3,25%	16,86%	167,8	123,0	25.331	19,8	3,8	3,9%
Attijariwafa bank	741,0	-1,20%	30,23%	789,9	583,0	71.464	16,8	2,6	2,6%
Auto Hall	92,99	1,08%	40,89%	107,00	64,20	35.363	N.S	3,2	2,2%
Auto Nejma	4.326,0	0,00%	109,19%	5.150	1.948	0	21,6	3,5	2,8%
Balima	250,0	0,08%	14,16%	318,0	215,0	70	30,5	3,4	2,2%
BCP	280,0	-3,78%	1,82%	335,0	264,5	150.219	13,7	1,4	3,8%
BoA	230,0	2,22%	12,20%	280,0	170,0	16.559	14,8	1,7	2,2%
BMCI	634,0	-0,78%	9,31%	665,0	470,0	3.970	25,9	1,2	2,8%
Cartier Saada	34,39	0,00%	-1,74%	47,56	30,63	1.330	18,6	1,2	0,0%
Cash Plus	307,15	0,05%	53,58%	321,90	200,00	50.470	38,3	19,3	2,9%
CFG Bank	255,0	2,82%	14,86%	261,9	205,0	29.452	34,1	4,9	1,3%
CIH Bank	411,3	0,07%	4,13%	475,0	391,0	34.813	14,8	1,7	3,4%
Cimar	1.811	0,61%	-3,67%	2.150	1.710	2.077	28,6	7,9	3,3%
CMGP Group	380,0	3,54%	31,03%	440,0	290,0	40.099	35,4	2,5	1,7%
CMT	1.799	6,14%	11,32%	2.949	1.570	1.943	N.S	4,2	0,0%
Colorado	83,20	2,70%	48,57%	103,65	57,50	4.888	29,6	4,0	3,1%
Cosumar	198,0	-1,00%	4,21%	261,6	187,0	40.484	22,0	3,2	5,1%
Crédit du Maroc	1.008	0,80%	8,39%	1.180	940,0	10.577	14,8	1,4	4,1%
CTM	880,0	0,00%	-19,78%	1.239	821,0	104	23,1	3,0	2,8%
Dari Couspate	4.200	0,00%	21,74%	4.239	3.201	0	28,7	3,5	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	83,00	7,79%	45,61%	90,00	58,00	380.524	24,6	2,9	2,7%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	331,7	-2,44%	27,82%	435,0	269,9	973	17,1	1,9	5,0%
Disway	867,0	-2,58%	35,89%	1.000,0	631,3	190	20,7	2,4	4,6%
Ennakl	53,00	0,02%	60,56%	66,00	32,00	6.442	7,1	1,7	5,2%
Eqdom	1.300	0,00%	1,01%	1.385	1.040	0	N.S	1,6	0,0%
Fenie Brossette	411,0	0,38%	286,10%	571,9	105,1	122	35,6	4,0	0,0%
HPS	545,0	2,64%	-10,21%	691,0	490,0	532	53,6	5,2	1,3%
IAM	109,0	-0,91%	32,91%	126,9	82,90	571.612	15,6	6,4	1,3%
IB Maroc	69,00	-1,43%	97,59%	95,87	32,80	466	N.S	N.S	0,0%
Immorente	91,68	0,75%	1,87%	94,00	84,21	1.845	17,5	1,0	5,8%
Involys	210,7	-3,31%	118,90%	254,9	95,00	7.913	N.S	0,9	0,0%
Jet Contractors	2.728	1,04%	44,34%	2.728,0	1.833	2.017	N.S	7,0	0,5%
Label Vie	4.638	4,22%	10,43%	5.000	3.900	4.003	24,8	3,9	2,4%
LafargeHolcim Maroc	1.811	0,06%	-6,41%	2.148,0	1.710	4.188	23,1	3,6	3,9%
Lesieur Cristal	344,0	7,50%	14,67%	344,0	265,1	1.286	N.S	5,4	0,9%
M2M Group	450,0	0,86%	-14,93%	571,0	435,0	88	19,9	2,0	0,0%
Maghreb Oxygène	413,0	3,20%	68,54%	582,9	240,1	18	27,0	1,1	1,0%
Maghrébail	943,0	-0,21%	4,78%	1.001,0	900,0	6	9,6	1,1	5,6%
Managem	6.200	-3,13%	114,61%	6.400	2.833	1.296	N.S	6,8	0,6%
Maroc Leasing	360,0	0,78%	-2,70%	400,0	341,0	11	9,5	0,9	3,9%
Marsa Maroc	973,2	-0,69%	81,57%	1.001,0	559,9	21.421	56,4	19,5	1,0%
Med Paper	27,00	1,12%	31,51%	40,79	19,90	2.322	16,3	3,8	0,0%
Microdata	780,0	0,00%	28,93%	1.000	629,0	190	19,3	7,2	5,1%
Mutandis	250,0	-2,34%	-17,76%	342,0	250,0	6.790	14,5	1,5	4,2%
Oulmès	1.250	0,00%	1,38%	1.381	1.150	12.050	42,7	3,3	1,8%
Promopharm	1.534	0,00%	61,47%	1.589	938,0	0	27,8	2,9	0,0%
Rebab	100,0	3,27%	0,00%	114,4	70,62	4	N.S	0,7	0,0%
RDS	165,0	-1,20%	119,41%	195,4	77,00	32.509	N.S	1,1	0,0%
Risma	390,0	-0,76%	74,07%	434,0	224,5	332	30,5	3,5	1,8%
S2M	580,0	1,22%	146,81%	785,3	248,5	238	16,0	4,6	0,0%
Sanlam Maroc	2.075	-9,78%	13,45%	2.300	1.756	502	12,6	1,5	3,9%
Salafin	559,0	-3,37%	2,01%	700,0	529,7	6.494	18,7	2,0	5,3%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.300	0,00%	-2,54%	2.479	1.932,0	0	30,2	4,2	4,3%
SGTM	899,70	9,99%	114,21%	899,70	420,00	635.778	N.S	20,6	0,9%
SMI	3.930	-3,08%	99,39%	4.055	1.958,0	386	34,6	4,6	2,0%
SNEP	502,3	-1,51%	-15,58%	749,9	480,0	1.265	N.S	1,8	0,0%
Sonasid	2.280	-0,87%	131,73%	2.450	1.050,0	4.806	63,0	4,7	1,7%
Sothema	1.816	0,89%	96,32%	1.949	925,0	5	41,5	7,8	1,5%
SRM	474,2	-4,97%	18,55%	616,0	385,6	12	N.S	0,9	0,0%
Stokvis Nord Afrique	106,0	-1,40%	547,53%	135,0	15,9	34.649	N.S	N.S	0,0%
Stroc Industrie	260,0	4,42%	518,31%	336,0	42,0	1.636	N.S	N.S	0,0%
TAQA Morocco	2.190	-0,45%	63,43%	3.164	1.370,0	6.830	49,1	7,0	1,7%
TGCC	940,0	-0,42%	97,48%	1.082,0	510,0	76.666	62,4	18,5	1,2%
TotalEnergies Maroc	1.750	-1,69%	16,67%	2.000	1.500,0	585	16,8	5,7	10,3%
UNIMER	160,0	0,00%	-5,88%	177,0	151,0	0	N.S	1,9	0,0%
Vicenne	473,0	3,39%	100,42%	535,0	236,0	10.461	53,2	10,8	0,2%
Wafa Assurance	5.119	1,41%	14,78%	5.600	4.096,0	400	21,0	1,6	2,7%
Zellidja	205,0	6,00%	100,93%	315,0	108,0	1	18,6	2,1	0,0%
MASI	18.941,2	0,13%	28,21%	20.233,5	15.087,3	-	24,7	6,6	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36,699	36,786	-0,2%	6,062	11,726	-48,3%	1,801	5,283	-65,9%
Cosumar	10,239	10,233	0,1%	1,341	1,375	-2,5%	850	1,009	-15,7%
SBM	2,863	2,922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5,455	5,934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2,117	2,167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2,940	2,625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1,260	1,394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34,507	29,943	15,2%	17,833	13,771	29,5%	9,504	7,508	26,6%
Bank Of Africa	18,717	16,953	10,4%	6,849	5,395	27,0%	3,427	2,662	28,7%
BCP	25,601	22,795	12,3%	7,849	6,220	26,2%	4,145	3,475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3,303	2,927	12,9%	1,300	883	47,2%	741	503	47,3%
CIH Bank	4,740	4,468	6,1%	1,588	1,196	32,8%	876	710	23,3%
BMCI	3,789	3,438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6,282	6,153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13,067	12,724	2,7%	1,184	902	31,2%	854	670	27,3%
AtlantaSanad	5,260	5,112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7,597	6,866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3,138	3,133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasis	5,495	4,996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1,243	1,270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3,118	2,212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8,155	8,212	-0,7%	3,294	2,978	10,6%	1,826	1,548	18,0%
Ciments du Maroc	4,387	4,333	1,2%	1,557	1,428	9,1%	914	970	-5,8%
Alliances	2,363	2,017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2,595	2,134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taqa Morocco	10,878	13,191	-17,5%	2,633	2,708	-2,8%	1,053	1,037	1,5%
TotalEnergies Marketing Maroc	16,752	16,933	-1,1%	1,340	419	MAD +921 Mn	934	50	MAD +884 Mn
Afrikaia Gaz	8,773	8,257	6,2%	1,195	815	46,6%	747	481	55,2%
Label Vie	16,418	15,800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5,022	4,912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2,902	2,275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5,008	4,320	15,9%	2,088	1,555	34,3%	1,267	852	48,7%
CMGP	2,328	2,074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8,859	7,508	18,0%	1,252	1,045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1,053	1,066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1,905	1,870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1,204	1,117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebaïl	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Eqdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1,264	1,175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2,816	2,486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2,954	1,907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2,153	2,269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1,302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaire DPS)	14,59 (Extraordinaire DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaire DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaire DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennakl Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Eqdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébail	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaire DPS)	14,25 (Extraordinaire DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqa Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaire DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-