



CASABLANCA CLOSING

EQUITY

24 DECEMBER
2025



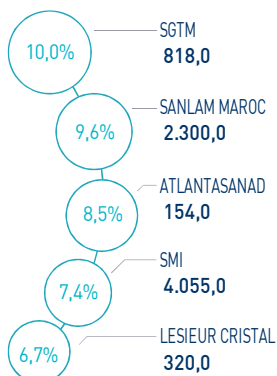
MARKET INSIGHT

 MASI 	18.917	pts	 MSI20 	1.499	pts	 CAPI 	1.044	MAD Bn	 VOLUME 	763	MAD Mn
↘ Daily	-0,14%		↘ Daily	-0,91%		↗ High	1.063		MC	763	
↗ YTD	28,05%		↗ YTD	25,66%		↘ Low	766		MB	-	

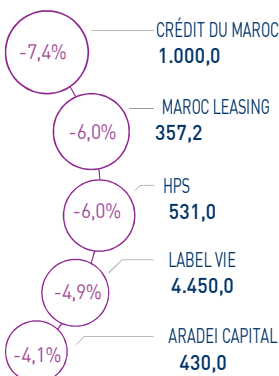


THE DAY IN REVIEW

TOP PERFORMERS



BOTTOM PERFORMERS

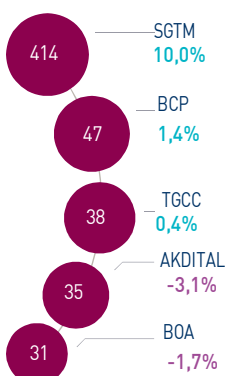


At the today's trading session, the MASI index records a decrease of -0.14% at 18,917 points.

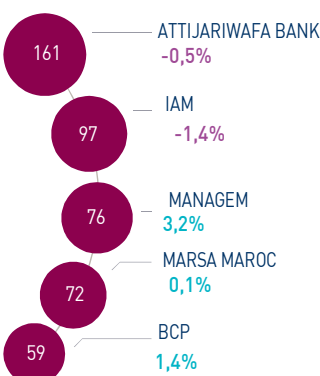
In this context, the YTD performance of the market reached +28.05%.

SGTM topped the highest increases recording a gain of +10.0% while CDM declined by -7.4% recording the highest decrease of this trading session.

MOST ACTIVE (MAD Mn)



LARGEST CAP (MAD Bn)



The central market recorded a transaction volume of MAD 763 Mn.

SGTM, BCP and TGCC were the most active stocks during this session, accounting for 65% of total trading volume.

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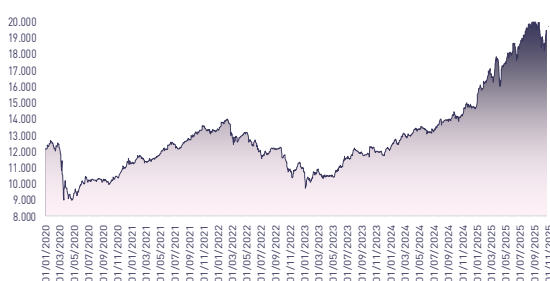
Mahat Zerhouni
+212 529 03 68 16
m.zerhouni@attijari.ma

Attijari Intermédiation

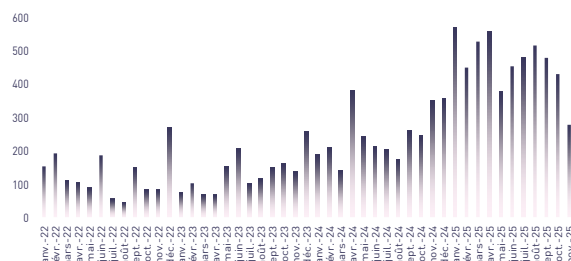
Anis Hares
+212 529 03 68 34
Mehdi Benchekroun
+212 529 03 68 14



MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Dec. 24th | 2025

Auto Hall: vehicle sales up 20% to 20,764 units at the end of November 2025. The group's market share dropped from 10.6% in November 2024 to 9.4% by the end of November 2025.

| Dec. 22nd | 2025

Morocco: 81,160 companies created by the end of September 2025, up +18.2% year-on-year.

| Dec. 19th | 2025

Morocco: Inflation at -0.3% year-on-year in November 2025.

| Dec. 18th | 2025

Morocco: ANP port traffic rises to 87 million tonnes, up 6% year-on-year.



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DAILY STOCK ON DECEMBER 24rd, 2025

24/12/2025	Close	Day	YTD	Max 2025	Min 2025	Quantity	P/E 24	P/B 24	D/Y 24
Addoha	34,77	-0,63%	-11,53%	46,56	34,00	101.406	46,4	1,5	1,4%
AFMA	1.267,0	0,00%	15,08%	1.435	1.080	0	17,5	18,5	4,7%
Afric Industries	335,0	-0,30%	10,22%	369,6	299,0	215	9,8	2,0	6,6%
Afriquia Gaz	4.121,0	0,51%	9,60%	4.847,0	3.759,0	8	19,0	4,4	4,2%
Agma	6.677,0	0,00%	-2,88%	7.000,0	6.130,0	0	20,1	8,5	4,5%
Akdital	1.128,0	-3,09%	7,22%	1.600,0	1.100,0	30.854	50,8	6,2	0,9%
Alliances	539,0	-0,19%	12,29%	620,1	450,0	7.439	39,0	3,2	0,7%
Aluminium du Maroc	1.805,0	0,00%	25,17%	1.979,0	1.400,0	31	22,9	3,4	5,5%
Aradei Capital	430,0	-4,12%	-10,41%	495,0	430,0	4.332	18,9	1,1	5,1%
AtlantaSanad	154,0	8,45%	20,78%	167,8	123,0	41.396	20,5	3,9	3,8%
Attijariwafa bank	750,0	-0,53%	31,81%	789,9	583,0	36.437	17,0	2,6	2,5%
Auto Hall	92,00	-2,07%	39,39%	107,00	64,20	23.328	N.S	3,2	2,2%
Auto Nejma	4.326,0	0,00%	109,19%	5.150	1.948	0	21,6	3,5	2,8%
Balima	249,8	0,32%	14,06%	318,0	215,0	175	30,5	3,4	2,2%
BCP	291,0	1,39%	5,82%	335,0	264,5	162.673	14,3	1,4	3,6%
BoA	225,0	-1,75%	9,76%	280,0	170,0	133.655	14,5	1,7	2,2%
BMCI	639,0	0,08%	10,17%	665,0	470,0	1.565	26,1	1,2	2,8%
Cartier Saada	34,39	1,15%	-1,74%	47,56	30,63	1.539	18,6	1,2	0,0%
Cash Plus	307,00	-0,02%	53,50%	321,90	200,00	49.116	38,3	19,3	2,9%
CFG Bank	248,0	-0,40%	11,71%	261,9	205,0	37.679	33,2	4,8	1,3%
CIH Bank	411,0	0,00%	4,05%	475,0	391,0	2.052	14,8	1,7	3,4%
Cimar	1.800	-2,81%	-4,26%	2.150	1.710	4.053	28,4	7,8	3,3%
CMGP Group	367,0	-0,27%	26,55%	440,0	290,0	29.014	34,2	2,4	1,7%
CMT	1.695	-0,24%	4,89%	2.949	1.570	3.076	N.S	3,9	0,0%
Colorado	81,01	-3,44%	44,66%	103,65	57,50	1.610	28,8	3,9	3,2%
Cosumar	200,0	-0,94%	5,26%	261,6	187,0	3.044	22,2	3,2	5,0%
Crédit du Maroc	1.000	-7,41%	7,53%	1.180	940,0	8.075	14,7	1,4	4,2%
CTM	880,0	-2,11%	-19,78%	1.239	821,0	276	23,1	3,0	2,8%
Dari Couspate	4.200	0,00%	21,74%	4.239	3.201	0	28,7	3,5	3,3%
Delattre Levivier Maroc	40,00	0,00%	0,00%	40,00	40,00	0	N.S	N.S	0,0%
Delta Holding	77,00	5,93%	35,09%	90,00	58,00	174.198	22,8	2,7	2,9%
Diac Salaf	26,25	0,00%	0,00%	26,25	26,25	0	N.S	N.S	0,0%
Disty Technologies	340,0	-1,43%	31,02%	435,0	269,9	1.268	17,5	1,9	4,9%
Disway	890,0	1,14%	39,50%	1.000,0	631,3	53	21,3	2,5	4,5%
Ennakl	52,99	1,90%	60,53%	66,00	32,00	2.370	7,1	1,7	5,2%
Eqdom	1.300	0,00%	1,01%	1.385	1.040	49	N.S	1,6	0,0%
Fenie Brossette	409,5	-0,62%	284,64%	571,9	105,1	1.566	35,5	4,0	0,0%
HPS	531,0	-5,98%	-12,52%	691,0	490,0	2.073	52,2	5,1	1,3%
IAM	110,0	-1,39%	34,13%	126,9	82,90	87.894	15,8	6,5	1,3%
IB Maroc	70,00	-1,26%	100,46%	95,87	32,80	198	N.S	N.S	0,0%
Immorente	91,00	-0,76%	1,11%	94,00	84,21	2.920	17,4	1,0	5,8%
Involys	217,9	3,74%	126,38%	254,9	95,00	630	N.S	0,9	0,0%
Jet Contractors	2.700	-0,37%	42,86%	2.726,0	1.833	871	N.S	6,9	0,6%
Label Vie	4.450	-4,91%	5,95%	5.000	3.900	1.402	23,8	3,8	2,5%
LafargeHolcim Maroc	1.810	0,17%	-6,46%	2.148,0	1.710	2.655	23,1	3,6	3,9%
Lesieur Cristal	320,0	6,67%	6,67%	330,0	265,1	2.210	N.S	5,0	0,9%
M2M Group	446,2	-2,16%	-15,66%	571,0	435,0	139	19,7	2,0	0,0%
Maghreb Oxygène	400,2	0,00%	63,31%	582,9	240,1	7	26,2	1,1	1,0%
Maghrébail	945,0	0,00%	5,00%	1.001,0	900,0	0	9,6	1,1	5,6%
Managem	6.400	3,24%	121,53%	6.400	2.833	776	N.S	7,0	0,6%
Maroc Leasing	357,2	-5,99%	-3,46%	400,0	341,0	11	9,4	0,9	3,9%
Marsa Maroc	980,0	0,10%	82,84%	1.001,0	559,9	12.140	56,8	19,6	1,0%
Med Paper	26,70	-0,74%	30,05%	40,79	19,90	1.351	16,2	3,7	0,0%
Microdata	780,0	1,15%	28,93%	1.000	629,0	11	19,3	7,2	5,1%
Mutandis	256,0	1,91%	-15,79%	342,0	251,2	2.776	14,8	1,5	4,1%
Outmès	1.250	0,00%	1,38%	1.381	1.150	0	42,7	3,3	1,8%
Promopharm	1.534	0,00%	61,47%	1.589	938,0	0	27,8	2,9	0,0%
Rebab	96,8	0,00%	-3,17%	114,4	70,62	0	N.S	0,7	0,0%
RDS	167,0	-1,76%	122,07%	195,4	77,00	37.049	N.S	1,1	0,0%
Risma	393,0	0,77%	75,41%	434,0	224,5	340	30,8	3,6	1,8%
S2M	573,0	-1,21%	143,83%	785,3	248,5	641	15,8	4,5	0,0%
Sanlam Maroc	2.300	9,58%	25,75%	2.300	1.756	307	13,9	1,6	3,5%
Salafin	578,5	-0,43%	5,57%	700,0	529,7	9.357	19,4	2,1	5,1%
Samir	127,8	0,00%	0,00%	127,8	127,8	0	N.S	N.S	0,0%
SBM	2.300	0,00%	-2,54%	2.479	1.932,0	6	30,2	4,2	4,3%
SGTM	818,00	9,99%	94,76%	818,00	420,00	506.005	N.S	18,7	1,0%
SMI	4.055	7,42%	105,73%	4.055	1.958,0	2.215	35,7	4,8	2,0%
SNEP	510,0	1,19%	-14,29%	749,9	480,0	117	N.S	1,8	0,0%
Sonasid	2.300	-0,43%	133,76%	2.650	1.050,0	1.212	63,5	4,8	1,7%
Sothema	1.800	-1,10%	94,59%	1.949	925,0	538	41,1	7,7	1,6%
SRM	499,0	0,00%	24,75%	616,0	385,6	0	N.S	1,0	0,0%
Stokvis Nord Afrique	107,5	-2,93%	556,69%	135,0	15,9	14.517	N.S	N.S	0,0%
Stroc Industrie	249,0	-1,66%	492,15%	336,0	42,0	3.669	N.S	N.S	0,0%
TAQA Morocco	2.200	-1,79%	64,18%	3.164	1.370,0	1.546	49,3	7,0	1,7%
TGCC	944,0	0,43%	98,32%	1.082,0	510,0	40.429	62,7	18,6	1,2%
TotalEnergies Maroc	1.780	1,71%	18,67%	2.000	1.500,0	16	17,1	5,8	10,1%
UNIMER	160,0	0,00%	-5,88%	177,0	151,0	0	N.S	1,9	0,0%
Vicenne	457,5	-1,19%	93,86%	535,0	236,0	7.470	51,5	10,4	0,3%
Wafa Assurance	5.048	-0,02%	13,18%	5.600	4.096,0	210	20,7	1,6	2,8%
Zellidja	193,4	-3,90%	89,56%	315,0	108,0	7	17,5	2,0	0,0%
MA SI	18.917,4	-0,14%	28,05%	20.233,5	15.087,3	-	24,8	6,5	2,2%

Multiples reflect 2024 annual results reported to the current stock market capitalization



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2024 FINANCIAL FIGURES

MAD Mn	Turnover			EBIT			Net Income (Group Share)		
	2024	2023	Change	2024	2023	Change	2024	2023	Change
Maroc Telecom	36.699	36.786	-0,2%	6.062	11.726	-48,3%	1.801	5.283	-65,9%
Cosumar	10.239	10.233	0,1%	1.341	1.375	-2,5%	850	1.009	-15,7%
SBM	2.863	2.922	-2,0%	414	597	-30,6%	215	637	-66,2%
Lesieur Cristal	5.455	5.934	-8,1%	334	74	MAD +260 Mn	24	3	MAD +22 Mn
Mutandis	2.117	2.167	-2,3%	223	194	15,0%	159	93	71,3%
Dari Couspate	859	874	-1,8%	71	44	62,3%	44	33	33,0%
Oulmès	2.940	2.625	12,0%	238	183	30,2%	58	64	-9,4%
Unimer	1.260	1.394	-9,6%	-3	46	MAD -49 Mn	-81	-34	MAD -47 Mn
Attijariwafa bank	34.507	29.943	15,2%	17.833	13.771	29,5%	9.504	7.508	26,6%
Bank Of Africa	18.717	16.953	10,4%	6.849	5.395	27,0%	3.427	2.662	28,7%
BCP	25.601	22.795	12,3%	7.849	6.220	26,2%	4.145	3.475	19,3%
CFG Bank	941	657	43,2%	347	199	74,5%	262	166	57,7%
Crédit du Maroc	3.303	2.927	12,9%	1.300	883	47,2%	741	503	47,3%
CIH Bank	4.740	4.468	6,1%	1.588	1.196	32,8%	876	710	23,3%
BMCI	3.789	3.438	10,2%	738	614	20,2%	325	171	89,9%
SANLAM Maroc	6.282	6.153	2,1%	944	723	30,6%	680	559	21,6%
Wafa Assurance	13.067	12.724	2,7%	1.184	902	31,2%	854	670	27,3%
AtlantaSanad	5.260	5.112	2,9%	535	552	-3,1%	453	438	3,6%
AFMA	286	259	10,6%	117	106	10,6%	72	60	20,6%
Agma Lahlou-Tazi	172	161	7,1%	91	90	1,5%	67	63	5,3%
TGCC	7.597	6.866	10,6%	913	581	57,1%	522	363	43,9%
Delta Holding	3.138	3.133	0,2%	395	315	25,5%	295	189	56,3%
SNEP	633	794	-20,3%	-27	15	MAD -41 Mn	-44	-47	MAD +3 Mn
Sonasid	5.495	4.996	10,0%	222	117	90,1%	141	65	117,0%
Colorado	605	611	-1,0%	93	65	43,5%	45	39	17,3%
Aluminium du Maroc	1.243	1.270	-2,1%	110	84	30,3%	37	7	MAD +30 Mn
Jet Contractors	3.118	2.212	41,0%	301	160	87,7%	133	73	82,1%
LafargeHolcim Maroc	8.155	8.212	-0,7%	3.294	2.978	10,6%	1.826	1.548	18,0%
Ciments du Maroc	4.387	4.333	1,2%	1.557	1.428	9,1%	914	970	-5,8%
Alliances	2.363	2.017	17,2%	446	410	8,7%	302	239	26,4%
RDS	136	421	-67,7%	-37	-29	MAD -8 Mn	-83	-67	MAD -16 Mn
Addoha	2.595	2.134	21,6%	493	144	MAD +349 Mn	274	175	56,9%
Taq Morocco	10.878	13.191	-17,5%	2.633	2.708	-2,8%	1.053	1.037	1,5%
TotalEnergies Marketing Maroc	16.752	16.933	-1,1%	1.340	419	MAD +921 Mn	934	50	MAD +884 Mn
Africaia Gaz	8.773	8.257	6,2%	1.195	815	46,6%	747	481	55,2%
Label Vie	16.418	15.800	3,9%	804	794	1,2%	542	508	6,7%
Auto Hall	5.022	4.912	2,2%	210	208	1,1%	17	28	-38,7%
Auto Nejma	2.902	2.275	27,6%	358	265	35,1%	205	158	30,2%
Marsa Maroc	5.008	4.320	15,9%	2.088	1.555	34,3%	1.267	852	48,7%
CMGP	2.328	2.074	12,2%	316	257	22,7%	183	123	48,9%
Managem	8.859	7.508	18,0%	1.252	1.045	19,9%	620	514	20,5%
CMT	586	592	-0,9%	298	305	-2,6%	-12	159	MAD -171 Mn
SMI	1.053	1.066	-1,2%	261	235	10,9%	187	168	10,8%
Disway	1.905	1.870	1,9%	103	126	-18,6%	79	66	20,3%
Disty Technologies	548	541	1,3%	30	29	1,9%	19	19	3,1%
HPS	1.204	1.117	7,8%	154	196	-21,8%	75	100	-24,7%
Microdata	900	751	19,9%	97	90	6,7%	68	57	18,6%
S2M	313	280	11,7%	44	38	17,7%	29	22	36,5%
Involys	38	37	1,1%	1,7	1,8	-5,6%	0	1	MAD -1 Mn
M2M Group	103	79	30,6%	5	-10	MAD +16 Mn	15	-15	MAD +29 Mn
Maghrebail	378	332	13,7%	231	228	1,2%	136	128	6,1%
Maroc Leasing	379	410	-7,4%	183	181	1,1%	105	104	1,1%
Salafin	379	396	-4,4%	166	157	5,6%	93	91	2,8%
Egdom	550	553	-0,6%	93	153	-39,3%	-5	89	MAD -94 Mn
Cash Plus	760	525	44,8%	378	274	38,0%	197	152	29,6%
Risma	1.264	1.175	7,6%	293	250	17,2%	183	244	-25,0%
Sothema	2.816	2.486	13,3%	530	432	22,7%	315	263	20,0%
Aradei Capital	606	583	3,9%	517	497	4,0%	297	272	9,5%
Akdital	2.954	1.907	54,9%	519	328	58,3%	315	175	80,1%
Ennakl Automobiles	2.153	2.269	-5,1%	211	205	2,8%	225	218	3,1%
Promopharm	899	806	11,6%	106	101	5,5%	55	57	-3,1%
CTM	1.302	656	98,4%	28	53	-46,4%	47	63	-26,1%
Vicenne	837	700	19,6%	162	137	18,7%	91	59	55,5%
Maghreb Oxygène	311	291	7,2%	8	4	99,0%	12	10	30,2%
Immorente Invest	79	72	8,9%	45	49	-9,7%	47	43	10,1%
Afric Industries	43	43	0,0%	10	7	33,4%	10	4	122,5%
Med Paper	106	108	-2,1%	6	11	-43,0%	8	6	38,9%
Fenie Brossette	698	603	15,8%	26	17	50,9%	17	7	129,9%
Stokvis Nord Afrique	334	150	123,0%	-17	-84	MAD +68 Mn	21	-128	MAD +149 Mn
SRM	356	313	13,9%	7	-1	MAD +8 Mn	2	-9	MAD +11 Mn
Stroc Industrie	118	87	35,8%	-14	-22	MAD +8 Mn	-13	-40	MAD +27 Mn
Balima	63	52	22,4%	17	10	72,3%	14	9	60,6%



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2024 DIVIDENDS

Stock	DPS 2024	DPS 2023	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0,5	0	-	24/06/2025	19/09/2025	30/09/2025
AFMA	60	55	9,1%	11/06/2025	08/09/2025	17/09/2025
Afric Industries	22	20	10,0%	06/05/2025	10/06/2025	19/06/2025
Afriquia Gaz	175	140	25,0%	12/05/2025	25/03/2025	08/04/2025
Agma	300	275	9,1%	30/05/2025	15/07/2025	24/07/2025
Akdital	10	6	66,7%	18/06/2025	24/07/2025	05/08/2025
Alliances	3,6	3,0	20,0%	09/05/2025	10/07/2025	21/07/2025
Aluminium du Maroc	100	90	11,1%	24/06/2025	11/07/2025	22/07/2025
Aradei Capital	10,43	5,88	7,5%	13/05/2025	11/06/2025	20/06/2025
	11,57 (Extraordinaay DPS)	14,59 (Extraordinaay DPS)			11/06/2025	20/06/2025
AtlantaSanad	5,8	5,7	1,8%	21/05/2025	10/06/2025	16/06/2025
Attijariwafa bank	19,0	16,5	15,2%	30/04/2025	27/05/2025	05/06/2025
Auto Hall	2	2	0,0%	27/05/2025	10/06/2025	18/06/2025
Auto Nejma	120	94	27,7%	15/04/2025	22/05/2025	02/06/2025
Balima	5,5	5,5	0,0%	23/06/2025	18/07/2025	29/07/2025
BCP	10,5	10,0	5,0%	30/06/2025	15/07/2025	24/07/2025
Bank of Africa	5	4	25,0%	24/06/2025	10/07/2025	21/07/2025
BMCI	18	18	0,0%	20/05/2025	16/06/2025	25/06/2025
Cartier Saada	0	0	-		-	-
Crédit du Maroc	41,7	34,2	21,9%	17/06/2025	01/07/2025	10/07/2025
CFG Bank	3,3	3,3	0,0%	29/05/2025	13/06/2025	24/06/2025
CIH Bank	14	14	0,0%	05/06/2025	30/06/2025	09/07/2025
Cimar	60	60	-14,3%	26/05/2025	18/07/2025	29/07/2025
		10 (Extraordinaay DPS)				
CMGP	6,3	0	-	20/06/2025	16/09/2025	25/09/2025
CMT	0	0	-	26/06/2025	-	-
Colorado	2,6	2	15,6%	15/05/2025	12/06/2025	23/06/2025
Cosumar	10	7	0,0%	18/06/2025	21/07/2025	31/07/2025
		3 (Extraordinaay DPS)				
CTM	25	15	66,7%	17/06/2025	18/09/2025	29/09/2025
Dari Couspate	140	120	16,7%	25/06/2025	18/07/2025	29/07/2025
Delta Holding	2	2	50,0%	13/05/2025	10/07/2025	21/07/2025
Disty Technologies	17	15	10,0%	05/06/2025	09/07/2025	18/07/2025
Disway	40	35	14,3%	15/05/2025	30/06/2025	09/07/2025
Delattre Levivier Maroc	0	0	-		-	-
Ennaki Automobiles	2	2	11,2%	25/04/2025	27/05/2025	05/06/2025
Egdom	0	55	-	30/05/2025	-	-
Fenie Brossette	0	0	-	24/06/2025	-	-
HPS	7	7	2,9%	26/06/2025	16/07/2025	25/07/2025
IB Maroc	0	0	-		-	-
Immorente	1,0	1,0	1,9%	26/03/2025	18/04/2025	29/04/2025
	2,2	2,2			17/06/2025	26/06/2025
	1,0	1,0			23/09/2025	02/10/2025
	1,1	1,0			10/12/2025	19/12/2025
Involys	0	0	-	26/06/2025	-	-
Jet Contractors	15	7	114,3%	29/05/2025	18/07/2025	29/07/2025
Label Vie	111	97	14,3%	26/06/2025	21/07/2025	31/07/2025
LafargeHolcim Maroc	70	66	6,1%	21/05/2025	13/06/2025	24/06/2025
Lesieur Cristal	3	2	50,0%	20/05/2025	30/06/2025	09/07/2025
M2M Group	0	0	-	19/06/2025	-	-
Maghreb Oxygène	4	4	0,0%	12/05/2025	25/03/2025	08/04/2025
Maghrébail	53	50	6,0%	14/05/2025	27/08/2025	08/09/2025
Managem	40	30	33,3%	11/06/2025	30/06/2025	08/07/2025
Maroc Leasing	14	14	-	23/05/2025	17/09/2025	26/09/2025
Maroc Telecom	1,43	4,20	-66,0%	27/03/2025	01/09/2025	12/09/2025
Marsa Maroc	10	9	11,8%	25/06/2025	17/07/2025	28/07/2025
Med Paper	0	0	-		-	-
Microdata	40	34	17,6%	24/06/2025	18/07/2025	29/07/2025
Mutandis	11	11	0,0%	08/04/2025	30/06/2025	09/07/2025
TGCC	12	8	53,3%	21/05/2025	04/08/2025	13/08/2025
Oulmès	23	22	4,5%	13/05/2025	18/06/2025	30/06/2025
Promopharm	0	0	-	20/06/2025	-	-
RDS	0	0	-	20/06/2025	-	-
Rebab Company	0	0	-	23/06/2025	-	-
Risma	7	6	16,7%	30/06/2025	23/07/2025	04/08/2025
S2M	0	0	-	20/06/2025	-	-
SANLAM Maroc	81	77	5,2%	28/05/2025	25/08/2025	03/09/2025
Salafin	15	14	3,5%	22/05/2025	06/06/2025	17/06/2025
	14,75 (Extraordinaay DPS)	14,25 (Extraordinaay DPS)			06/06/2025	17/06/2025
SBM	100	160	-37,5%	14/05/2025	10/06/2025	19/06/2025
SMI	80	80	0,0%	11/06/2025	30/06/2025	08/07/2025
SNEP	0	0	-	24/06/2025	-	-
Sonasis	39	21	85,7%	19/06/2025		31/07/2025
Sothema	28	17	64,7%	21/05/2025	20/06/2025	02/07/2025
SRM	0	0	-	30/06/2025	-	-
Stokvis	0	0	-	05/06/2025	-	-
Stroc Industrie	0	0	-	20/06/2025	-	-
Taqi Morocco	37	35	5,7%	23/05/2025	16/09/2025	25/09/2025
TotalEnergies Marketing Maroc	113	56	101,8%	11/06/2025	19/06/2025	30/06/2025
	67 (Extraordinaay DPS)					11/12/2025
Unimer	0	1	-	13/05/2025		
Wafa Assurance	140	140	0,0%	20/05/2025	17/06/2025	26/06/2025
Zellidja	0	0	-	23/06/2025	-	-

Attijari Global Research

Mahat Zerhouni
+212 529 03 68 16
m.zerhouni@attijari.ma

Attijari Intermédiation

Anis Hares
+212 529 03 68 34
Mehdi Benckekroun
+212 529 03 68 14



Attijari
Global Research