FINANCIAL MARKETS HEADLINES

| MOROCCO | CIMENTS DU MAROC | Revenue up 8% at the end of September 2025

In Q3 2025, Cimar posted a non-consolidated revenue of MAD 1,074 Mn compared to MAD 1,009 Mn a year earlier, i.e. an increase of 6.4%. At the end of September 2025, the Group's revenue amounted to MAD 3,013 Mn, up 8.0% year-on-year.

ECONOMIC HEADLINES

| MALI | FUNDING | A financial support worth $ 68 Mn from the AfDB

The Board of Directors of the African Development Bank (AfDB) approved, on 12th November 2025, a funding of $ 68.26 Mn for Mali to implement the 225 kV Project. This aims to secure the electricity supply to the capital Bamako and reduce the power outages.