THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | INFLATION | An inflation rate of 0.1% in October 2025

In October 2025, the Consumer Prices Index declined by 0.6% compared to the previous month. This results from the decrease of 1.3% in the food products index and the stability of the non food products index. Year-on-year, the inflation rate settled at 0.1%.

Note that the underlying inflation indicator, which excludes products at volatile prices and products at public tariffs, fell by 0.2% in October 2025 compared to the previous month and year-on-year.

| BURKINA FASO | GDP | A growth rate of 2.6% in Q2 2025

According to the National Institute of Statistics and Demography of Burkina Faso (INSD), the growth rate of the Burkinabe economy reached 2.6% in the second quarter of 2025. This results from the increase of the primary (+7.9%) and tertiary (+1.6%) sectors while the secondary sector shows a decline of -0.2%.