

THE MORNING BRIEF



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Global Research

| CASABLANCA | 10/30/2025



ECONOMIC HEADLINES

| MOROCCO | INDUSTRY | IPPI evolution in September 2025

According to HCP, the price indices for the "Manufacturing industries excluding oil refining" and for the "Extractive industries" show a decrease of 0.1% during September 2025 compared to the previous month. Meanwhile, the price indices for the "Electricity production and distribution" and "Water production and distribution" sectors remained stable during the same period.

| NIGER | INFLATION | An inflation rate of -10.1% in September 2025

According to the National Institute of Statistics of Niger (INS), the Harmonized Consumer Prices Index decreased by 1.8% in September 2025 compared to the previous month. On an annual basis, the inflation rate stood at -10.1%.