

FINANCIAL MARKETS HEADLINES

| MOROCCO | AKDITAL | Signing of Strategic Partnerships in Saudi Arabia

Akdital Group announced the signing of strategic partnerships in the Kingdom of Saudi Arabia. These projects aim to establish and operate a network of multidisciplinary hospitals, in collaboration with leading Saudi partners. By 2030, a total investment of SAR 5.3 Bn (approximately \$ 1.4 Bn) will be mobilized to support the various operations undertaken by Akdital and its financial partners.

It should be noted that this budget will be allocated among real estate investments led by partners (25%), operating expenses (60%) and investments in medical equipment and facilities (15%), the latter being jointly financed by Akdital and its financial partners.



ECONOMIC HEADLINES

| SENEGAL | PUBLIC FINANCES | Figures at the end of August 2025

According to Senegal's Department of Forecasting and Economic Studies, overall resources are estimated at FCFA 2,883 Bn at the end of August 2025, up 10.3% year-on-year. Meanwhile, public expenditure decreased by 0.6% over the same period to settle at FCFA 3,248 Bn. In this context, the fiscal deficit stood at FCFA -365 Bn at the end of August 2025 compared to FCFA -518 Bn at the end of August 2024.