

ECONOMIC HEADLINES

| MOROCCO | FA 2026 | Public investment is expected to reach MAD 380 Bn in 2026

According to the 2026 Finance Act, public investment is expected to reach MAD 380 Bn in 2026, compared to MAD 340 Bn planned for 2025 i.e. an increase of 12%. This budget is primarily aimed at continuing the development of major infrastructure projects.

| BENIN | INFLATION | An inflation rate of 2.3% in September 2025

According to the National Institute of Statistics and Demography (INStaD) of Benin, the Harmonized Consumer Prices Index fell by 0.1% in September 2025, compared to the previous month. On an annual basis, the inflation rate stood at 2.3%.