

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | TOURISM | Overnight stays up 10% at the end of August 2025

At the end of August 2025, overnight stays at classified accommodation establishments stood at 20,623,046 recording an increase of 10% y-o-y. In this context, the average room occupancy rate reached 51% during the same period, up 1 point.

| TUNISIA | FOREIGN TRADE | Widening of the trade deficit at the end of September 2025

At the end of September 2025, Tunisia's exports remained almost stable at TND 46,419.8 Mn. Meanwhile, imports rose by 5.4% during the same period to TND 63,148.1 Mn. In this context, the trade deficit went from TND -13,497.4 Mn at the end of September 2024 to TND -16,728.3 Mn at the end of September 2025. Finally, the coverage rate stood at 73.5% during the first nine months of 2025, down 4.0 points.