

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CRÉDIT DU MAROC | Issuance of a subordinated bond loan

AMMC approved, on October 9th 2025, a prospectus relating to the issuance by Crédit du Maroc of a subordinated bond loan for an amount of MAD 1.0 Bn. The risk premium ranges between 65 BPS and 85 BPS while the subscription period is scheduled from October 20th to 22nd 2025 included.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | An inflation rate of 2.6% in September 2025

According to the National Agency of Statistics and Demography (ANSD) of Senegal, the Harmonized Consumer Prices Index increased by 1.3% in September 2025, compared to the previous month. On an annual basis, the inflation rate stood at 2.6%.