THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | TOTALENERGIES MARKETING MAROC | Payout of an extraordinary DPS of MAD 67

TotalEnergies Marketing Maroc shareholders are convened to the Ordinary General Meeting to be held Extraordinarily on November 11th 2025. The latter should approve the payout, as extraordinary dividends, of an amount of MAD 600 Mn from the optional reserve account, i.e. a DPS of MAD 67. Note that the payment is scheduled from December 11th 2025.

ECONOMIC HEADLINES

| BURKINA FASO | PUBLIC FINANCES | Figures in Q1 2025

According to the National Institute of Statistics and Demography (INSD) of Burkina Faso, total resources are estimated at FCFA 675.0 Bn in Q1 2025, up 0.5% year-on-year. Furthermore, public expenditure fell by 12.0% during the same period to settle at FCFA 736.8 Bn. In this context, the fiscal deficit stood at FCFA -61.3 Bn in Q1 2025 compared to FCFA -165.5 Bn in Q1 2024.