



# CASABLANCA CLOSING

## EQUITY

06 | OCTOBER 2025



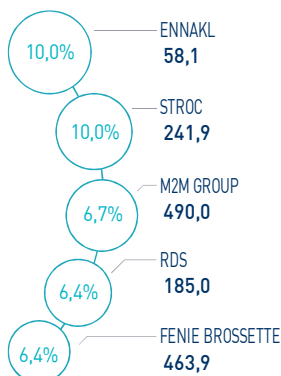
### MARKET INSIGHT

|                 |               |            |                  |              |            |                 |              |               |                   |            |               |
|-----------------|---------------|------------|------------------|--------------|------------|-----------------|--------------|---------------|-------------------|------------|---------------|
| <b>  MASI  </b> | <b>19.084</b> | <b>pts</b> | <b>  MSI20  </b> | <b>1.553</b> | <b>pts</b> | <b>  CAPI  </b> | <b>1.008</b> | <b>MAD Bn</b> | <b>  VOLUME  </b> | <b>505</b> | <b>MAD Mn</b> |
|                 | Daily         | 1,40%      |                  | Daily        | 1,41%      |                 | High         | 1.063         | MC                | 505        |               |
|                 | YTD           | 29,18%     |                  | YTD          | 30,14%     |                 | Low          | 766           | MB                | -          |               |

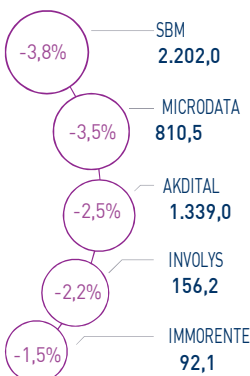


### THE DAY IN REVIEW

#### TOP PERFORMERS



#### BOTTOM PERFORMERS

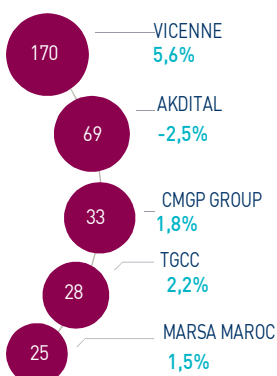


At the end of today's trading session, the MASI index recorded an increase of +1,40% to settle at 19,084 points.

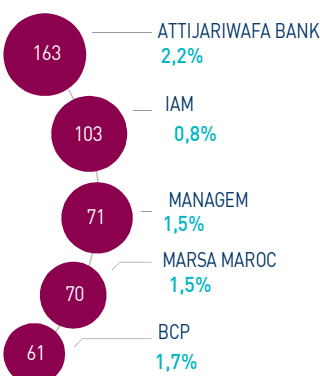
In this context, the YTD performance of the market reached +29.18%.

Ennaki topped the highest increases recording a gain of +10.0% while SBM declined by -3.8% recording the highest decrease of this trading session.

#### MOST ACTIVE (MAD Mn)



#### LARGEST CAP (MAD Bn)



Volume traded on the official market settled at MAD 505 Mn.

This was mainly driven by Vicenne, Akdital, and CMGP Group which monopolized 54% of the total flow.

#### Attijari Global Research

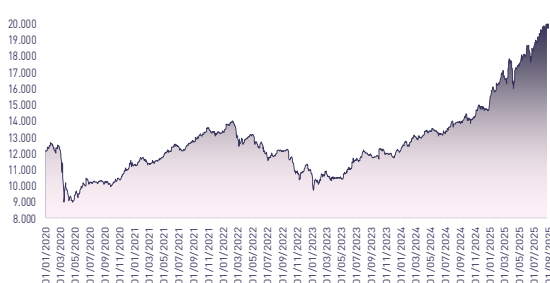
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#### Attijari Intermédiation

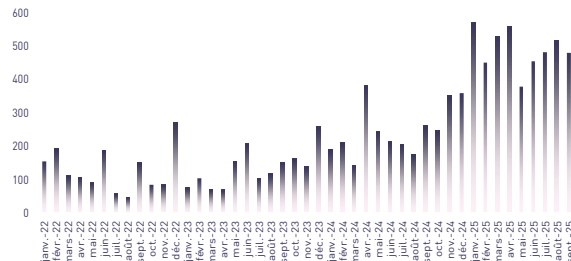
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### MASI INDEX EVOLUTION (pts)



### ADV - MONTHLY BASIS VOLUME (MAD Mn)



### KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

#### | Oct. 06<sup>th</sup> | 2025

At the end of September 2025, the cumulative sales of new cars in Morocco show an increase of +35.7% to 166,854 units.

#### | Oct. 06<sup>th</sup> | 2025

According to the results of Bank Al-Maghrib's monthly business survey for the month of August 2025, the production capacity utilization rate remained stable at 79%.

#### | Oct. 03<sup>rd</sup> | 2025

According to HCP, imports' unit value index fell by 5.7% in Q2 2025 y-o-y. Likewise, exports' unit value index declined by 0.8% during the same period.

#### | Oct. 02<sup>nd</sup> | 2025

In H1-25, CTM's NIGS is almost stable at MAD 12 Mn.



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# CASABLANCA CLOSING

## EQUITY



## DAILY STOCK ON OCTOBER 06<sup>th</sup>, 2025

| 06/10/2025           | Clôture  | Veille | Année   | Max 2025 | Min 2025 | Quantité | P/E 24 | P/B 24 | D/Y 24 |
|----------------------|----------|--------|---------|----------|----------|----------|--------|--------|--------|
| Addoha               | 38,24    | -0,36% | -2,70%  | 46,56    | 34,00    | 160.856  | 51,0   | 1,7    | 1,3%   |
| AFMA                 | 1.335,0  | 0,00%  | 21,25%  | 1.435    | 1.080    | 0        | 18,4   | 19,5   | 4,5%   |
| Afric Industries     | 334,8    | 0,22%  | 10,13%  | 369,6    | 299,0    | 48       | 9,8    | 2,0    | 6,6%   |
| Afrikaia Gaz         | 4.100,0  | 0,00%  | 9,04%   | 4.847,0  | 3.759,0  | 709      | 18,9   | 4,4    | 4,3%   |
| Agma                 | 6.455,0  | 0,00%  | -6,11%  | 7.000,0  | 6.130,0  | 0        | 19,4   | 8,2    | 4,6%   |
| Akdital              | 1.339,0  | -2,48% | 27,28%  | 1.600,0  | 1.100,0  | 51.901   | 60,3   | 7,3    | 0,7%   |
| Alliances            | 530,0    | 3,92%  | 10,42%  | 610,5    | 450,0    | 17.044   | 38,4   | 3,2    | 0,7%   |
| Aluminium du Maroc   | 1.829,0  | 0,61%  | 26,84%  | 1.979,0  | 1.400,0  | 22       | 23,2   | 3,4    | 5,5%   |
| Aradei Capital       | 467,9    | 1,50%  | -2,51%  | 495,0    | 448,0    | 136      | 20,6   | 1,2    | 4,7%   |
| AtlantaSanad         | 155,0    | 5,44%  | 21,57%  | 167,8    | 123,0    | 3.716    | 20,6   | 3,9    | 3,7%   |
| Attijariwafa bank    | 756,0    | 2,16%  | 32,86%  | 789,9    | 583,0    | 15.781   | 17,1   | 2,6    | 2,5%   |
| Auto Hall            | 95,32    | 0,34%  | 44,42%  | 107,00   | 64,20    | 23.067   | N.S    | 3,3    | 2,1%   |
| Auto Nejma           | 3.285,0  | 0,00%  | 58,85%  | 3.285    | 1.948    | 0        | 16,4   | 2,7    | 3,7%   |
| Balima               | 250,0    | 1,63%  | 14,16%  | 318,0    | 215,0    | 202      | 30,5   | 3,4    | 2,2%   |
| BCP                  | 298,0    | 1,74%  | 8,36%   | 335,0    | 264,5    | 21.547   | 14,6   | 1,5    | 3,5%   |
| BoA                  | 248,0    | 2,90%  | 20,98%  | 280,0    | 170,0    | 206      | 15,6   | 1,8    | 2,0%   |
| BMCI                 | 585,0    | 6,36%  | 0,86%   | 665,0    | 470,0    | 12       | 23,9   | 1,1    | 3,1%   |
| Cartier Saada        | 37,90    | -0,13% | 8,29%   | 47,56    | 30,63    | 371      | 20,4   | 1,4    | 0,0%   |
| CFG Bank             | 244,5    | -0,20% | 10,14%  | 261,9    | 205,0    | 2.995    | 32,7   | 4,7    | 1,3%   |
| CIH Bank             | 420,0    | 0,24%  | 6,33%   | 475,0    | 391,0    | 395      | 15,1   | 1,7    | 3,3%   |
| Cimar                | 2.000    | 1,01%  | 6,38%   | 2.150    | 1.710    | 580      | 31,6   | 8,7    | 3,0%   |
| CMGP Group           | 392,0    | 1,82%  | 35,17%  | 440,0    | 290,0    | 82.565   | 36,5   | 2,5    | 1,6%   |
| CMT                  | 2.650    | 0,00%  | 63,99%  | 2.949    | 1.580    | 300      | N.S    | 6,2    | 0,0%   |
| Colorado             | 93,00    | 6,29%  | 66,07%  | 103,65   | 57,50    | 4.765    | 33,1   | 4,5    | 2,8%   |
| Cosumar              | 214,0    | 3,11%  | 12,61%  | 261,6    | 187,0    | 875      | 23,8   | 3,4    | 4,7%   |
| Crédit du Maroc      | 1.027    | 2,70%  | 10,43%  | 1.180    | 950,0    | 4.175    | 15,1   | 1,4    | 4,1%   |
| CTM                  | 930,0    | 1,31%  | -15,22% | 1.239    | 821,0    | 84       | 24,5   | 3,1    | 2,7%   |
| Dari Couspate        | 4.000    | 0,00%  | 15,94%  | 4.100    | 3.201    | 12       | 27,3   | 3,4    | 3,5%   |
| Delattre Levivier    | 40,00    | 0,00%  | 0,00%   | 40,00    | 40,00    | 0        | N.S    | N.S    | 0,0%   |
| Delta Holding        | 82,00    | 2,50%  | 43,86%  | 90,00    | 58,00    | 13.989   | 24,3   | 2,9    | 2,7%   |
| Diac Salaf           | 26,25    | 0,00%  | 0,00%   | 26,25    | 26,25    | 0        | N.S    | N.S    | 0,0%   |
| Disty Technologies   | 409,6    | 3,70%  | 57,84%  | 435,0    | 269,9    | 4.560    | 21,1   | 2,3    | 4,0%   |
| Disway               | 940,0    | -1,05% | 47,34%  | 1.000,0  | 631,3    | 17.805   | 22,5   | 2,6    | 4,3%   |
| Ennaki               | 58,06    | 9,98%  | 75,89%  | 65,02    | 32,00    | 34.436   | 7,8    | 1,9    | 4,7%   |
| Eqdom                | 1.260    | 0,00%  | -2,10%  | 1.385    | 1.040    | 0        | N.S    | 1,5    | 0,0%   |
| Fenie Brossette      | 463,9    | 6,40%  | 335,79% | 571,9    | 105,1    | 754      | 40,2   | 4,5    | 0,0%   |
| HPS                  | 490,3    | 0,06%  | -19,23% | 691,0    | 490,0    | 20.861   | 48,2   | 4,7    | 1,4%   |
| IAM                  | 117,3    | 0,77%  | 43,03%  | 126,9    | 82,90    | 66.880   | 16,8   | 6,9    | 1,2%   |
| IB Maroc             | 75,00    | 2,74%  | 114,78% | 95,87    | 32,80    | 136      | N.S    | N.S    | 0,0%   |
| Immorente            | 92,11    | -1,47% | 2,34%   | 94,00    | 84,21    | 2.281    | 17,6   | 1,0    | 5,8%   |
| Involys              | 156,2    | -2,19% | 62,32%  | 254,9    | 95,00    | 249      | N.S    | 0,7    | 0,0%   |
| Jet Contractors      | 2.432    | -0,29% | 28,68%  | 2.700,0  | 1.833    | 6.388    | N.S    | 6,2    | 0,6%   |
| Label Vie            | 4.700    | 2,20%  | 11,90%  | 5.000    | 3.900    | 364      | 25,1   | 4,0    | 2,4%   |
| LafargeHolcim Maroc  | 1.888    | -0,53% | -2,43%  | 2.148,0  | 1.710    | 5.298    | 24,1   | 3,8    | 3,7%   |
| Lesieur Cristal      | 308,9    | 4,96%  | 2,97%   | 330,0    | 265,1    | 455      | N.S    | 4,8    | 1,0%   |
| M2M Group            | 490,0    | 6,74%  | -7,38%  | 571,0    | 435,0    | 112      | 21,7   | 2,2    | 0,0%   |
| Maghreb Oxygène      | 402,0    | 1,01%  | 64,05%  | 582,9    | 240,1    | 6        | 26,3   | 1,1    | 1,0%   |
| Maghrébail           | 910,0    | 0,00%  | 1,11%   | 1.001,0  | 900,0    | 0        | 9,3    | 1,1    | 5,8%   |
| Managem              | 6.000    | 1,52%  | 107,68% | 6.220    | 2.833    | 232      | N.S    | 6,6    | 0,7%   |
| Maroc Leasing        | 342,1    | 0,00%  | -7,54%  | 400,0    | 342,1    | 0        | 9,0    | 0,8    | 4,1%   |
| Marsa Maroc          | 950,0    | 1,50%  | 77,24%  | 1.001,0  | 559,9    | 26.100   | 55,0   | 19,0   | 1,0%   |
| Med Paper            | 28,20    | 2,55%  | 37,36%  | 40,79    | 19,90    | 9.416    | 17,1   | 3,9    | 0,0%   |
| Microdata            | 810,5    | -3,50% | 33,97%  | 1.000    | 629,0    | 274      | 20,1   | 7,5    | 4,9%   |
| Mutandis             | 275,0    | 3,77%  | -9,54%  | 342,0    | 265,0    | 11.235   | 16,0   | 1,6    | 3,8%   |
| Oulmès               | 1.170    | 0,86%  | -5,11%  | 1.381    | 1.150    | 2        | 40,0   | 3,1    | 2,0%   |
| Promopharm           | 1.399    | 0,00%  | 47,26%  | 1.489    | 938,0    | 0        | 25,4   | 2,6    | 0,0%   |
| Rebab                | 112,0    | 0,00%  | 11,95%  | 112,0    | 70,62    | 0        | N.S    | 0,8    | 0,0%   |
| RDS                  | 185,0    | 6,44%  | 146,01% | 193,9    | 77,00    | 66.407   | N.S    | 1,2    | 0,0%   |
| Risma                | 410,0    | 0,00%  | 82,99%  | 434,0    | 224,5    | 369      | 32,1   | 3,7    | 1,7%   |
| S2M                  | 628,5    | 0,72%  | 167,45% | 785,3    | 248,5    | 128      | 17,4   | 5,0    | 0,0%   |
| Sanlam Maroc         | 1.850    | 0,00%  | 1,15%   | 2.190    | 1.756    | 0        | 11,2   | 1,3    | 4,4%   |
| Salafin              | 680,0    | 0,00%  | 24,09%  | 696,0    | 538,0    | 0        | 22,8   | 2,5    | 4,3%   |
| Samir                | 127,8    | 0,00%  | 0,00%   | 127,8    | 127,8    | 0        | N.S    | N.S    | 0,0%   |
| SBM                  | 2.202    | -3,76% | -6,69%  | 2.479    | 1.932,0  | 58       | 28,9   | 4,0    | 4,5%   |
| SMI                  | 2.569    | 3,97%  | 30,34%  | 3.000    | 1.958    | 2.032    | 22,6   | 3,0    | 3,1%   |
| SNEP                 | 543,0    | 1,88%  | -8,74%  | 749,9    | 520,0    | 1.181    | N.S    | 1,9    | 0,0%   |
| Sonasid              | 2.382    | -0,75% | 142,10% | 2.650    | 1.050    | 675      | 65,8   | 5,0    | 1,6%   |
| Sothema              | 1.890    | 2,16%  | 104,32% | 1.949    | 925,0    | 99       | 43,2   | 8,1    | 1,5%   |
| SRM                  | 537,6    | 0,64%  | 34,40%  | 616,0    | 385,6    | 19       | N.S    | 1,0    | 0,0%   |
| Stokvis Nord Afrique | 131,00   | 5,65%  | 700,24% | 134,15   | 15,92    | 146.031  | N.S    | N.S    | 0,0%   |
| Stroc Industrie      | 241,9    | 9,98%  | 475,27% | 301,0    | 42,00    | 14.598   | N.S    | N.S    | 0,0%   |
| TAQA Morocco         | 2.425    | 1,04%  | 80,97%  | 3.164    | 1.370    | 5.187    | 54,3   | 7,8    | 1,5%   |
| TGCC                 | 935      | 2,17%  | 96,43%  | 1.082    | 510,0    | 29.489   | 56,7   | 16,8   | 1,2%   |
| TotalEnergies Maroc  | 1.818    | 1,22%  | 21,20%  | 2.000    | 1.500    | 2.597    | 17,4   | 5,9    | 6,2%   |
| UNIMER               | 160,0    | 0,00%  | -5,88%  | 177,0    | 155,0    | 0        | N.S    | 1,9    | 0,0%   |
| Vicenne              | 470,0    | 5,62%  | 99,15%  | 488,0    | 236,0    | 365.254  | 52,9   | 10,7   | 0,2%   |
| Wafa Assurance       | 5.100    | 0,00%  | 14,35%  | 5.600    | 4.096,0  | 0        | 20,9   | 1,6    | 2,7%   |
| Zellidja             | 216,0    | 0,33%  | 111,76% | 315,0    | 108,0    | 70       | 19,6   | 2,2    | 0,0%   |
| MA SI                | 19.084,3 | 1,40%  | 29,18%  | 20.233,5 | 15.087,3 | -        | 24,3   | 5,7    | 2,2%   |

Multiples reflect 2024 annual results reported to the current stock market capitalization



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# CASABLANCA CLOSING

## EQUITY



### 2024 FINANCIAL FIGURES

| En MDH                        | Chiffre d'Affaires/PNB |        |        | Résultat d'Exploitation |        |          | Résultat Net (Part du Groupe) |       |          |
|-------------------------------|------------------------|--------|--------|-------------------------|--------|----------|-------------------------------|-------|----------|
|                               | 2024                   | 2023   | Var    | 2024                    | 2023   | Var      | 2024                          | 2023  | Var      |
| Maroc Telecom                 | 36.699                 | 36.786 | -0,2%  | 6.062                   | 11.726 | -48,3%   | 1.801                         | 5.283 | -65,9%   |
| Cosumar                       | 10.239                 | 10.233 | 0,1%   | 1.341                   | 1.375  | -2,5%    | 850                           | 1.009 | -15,7%   |
| SBM                           | 2.863                  | 2.922  | -2,0%  | 414                     | 597    | -30,6%   | 215                           | 637   | -66,2%   |
| Lesieur Cristal               | 5.455                  | 5.934  | -8,1%  | 334                     | 74     | +260 MDH | 24                            | 3     | +22 MDH  |
| Mutandis                      | 2.117                  | 2.167  | -2,3%  | 223                     | 194    | 15,0%    | 159                           | 93    | 71,3%    |
| Dari Couspate                 | 859                    | 874    | -1,8%  | 71                      | 44     | 62,3%    | 44                            | 33    | 33,0%    |
| Oulmès                        | 2.940                  | 2.625  | 12,0%  | 238                     | 183    | 30,2%    | 58                            | 64    | -9,4%    |
| Unimer                        | 1.260                  | 1.394  | -9,6%  | -3                      | 46     | -49 MDH  | -81                           | -34   | -47 MDH  |
| Attijariwafa bank             | 34.507                 | 29.943 | 15,2%  | 17.833                  | 13.771 | 29,5%    | 9.504                         | 7.508 | 26,6%    |
| Bank Of Africa                | 18.717                 | 16.953 | 10,4%  | 6.849                   | 5.395  | 27,0%    | 3.427                         | 2.662 | 28,7%    |
| BCP                           | 25.601                 | 22.795 | 12,3%  | 7.849                   | 6.220  | 26,2%    | 4.145                         | 3.475 | 19,3%    |
| CFG Bank                      | 941                    | 657    | 43,2%  | 347                     | 199    | 74,5%    | 262                           | 166   | 57,7%    |
| Crédit du Maroc               | 3.303                  | 2.927  | 12,9%  | 1.300                   | 883    | 47,2%    | 741                           | 503   | 47,3%    |
| CIH Bank                      | 4.740                  | 4.468  | 6,1%   | 1.588                   | 1.196  | 32,8%    | 876                           | 710   | 23,3%    |
| BMCI                          | 3.789                  | 3.438  | 10,2%  | 738                     | 614    | 20,2%    | 325                           | 171   | 89,9%    |
| SANLAM Maroc                  | 6.282                  | 6.153  | 2,1%   | 944                     | 723    | 30,6%    | 680                           | 559   | 21,6%    |
| Wafa Assurance                | 13.067                 | 12.724 | 2,7%   | 1.184                   | 902    | 31,2%    | 854                           | 670   | 27,3%    |
| AtlantaSanad                  | 5.260                  | 5.112  | 2,9%   | 535                     | 552    | -3,1%    | 453                           | 438   | 3,6%     |
| AFMA                          | 286                    | 259    | 10,6%  | 117                     | 106    | 10,6%    | 72                            | 60    | 20,6%    |
| Agma Lahlou-Tazi              | 172                    | 161    | 7,1%   | 91                      | 90     | 1,5%     | 67                            | 63    | 5,3%     |
| TGCC                          | 7.597                  | 6.866  | 10,6%  | 913                     | 581    | 57,1%    | 522                           | 363   | 43,9%    |
| Delta Holding                 | 3.138                  | 3.133  | 0,2%   | 395                     | 315    | 25,5%    | 295                           | 189   | 56,3%    |
| SNEP                          | 633                    | 794    | -20,3% | -27                     | 15     | -41 MDH  | -44                           | -47   | +3 MDH   |
| Sonasid                       | 5.495                  | 4.996  | 10,0%  | 222                     | 117    | 90,1%    | 141                           | 65    | 117,0%   |
| Colorado                      | 605                    | 611    | -1,0%  | 93                      | 65     | 43,5%    | 45                            | 39    | 17,3%    |
| Aluminium du Maroc            | 1.243                  | 1.270  | -2,1%  | 110                     | 84     | 30,3%    | 37                            | 7     | +30 MDH  |
| Jet Contractors               | 3.118                  | 2.212  | 41,0%  | 301                     | 160    | 87,7%    | 133                           | 73    | 82,1%    |
| LafargeHolcim Maroc           | 8.155                  | 8.212  | -0,7%  | 3.294                   | 2.978  | 10,6%    | 1.826                         | 1.548 | 18,0%    |
| Ciments du Maroc              | 4.387                  | 4.333  | 1,2%   | 1.557                   | 1.428  | 9,1%     | 914                           | 970   | -5,8%    |
| Alliances                     | 2.363                  | 2.017  | 17,2%  | 446                     | 410    | 8,7%     | 302                           | 239   | 26,4%    |
| RDS                           | 136                    | 421    | -67,7% | -37                     | -29    | -8 MDH   | -83                           | -67   | -16 MDH  |
| Addoha                        | 2.595                  | 2.134  | 21,6%  | 493                     | 144    | +349 MDH | 274                           | 175   | 56,9%    |
| Taqi Morocco                  | 10.878                 | 13.191 | -17,5% | 2.633                   | 2.708  | -2,8%    | 1.053                         | 1.037 | 1,5%     |
| TotalEnergies Marketing Maroc | 16.752                 | 16.933 | -1,1%  | 1.340                   | 419    | +921 MDH | 934                           | 50    | +884 MDH |
| Afrquia Gaz                   | 8.773                  | 8.257  | 6,2%   | 1.195                   | 815    | 46,6%    | 747                           | 481   | 55,2%    |
| Label Vie                     | 16.418                 | 15.800 | 3,9%   | 804                     | 794    | 1,2%     | 542                           | 508   | 6,7%     |
| Auto Hall                     | 5.022                  | 4.912  | 2,2%   | 210                     | 208    | 1,1%     | 17                            | 28    | -38,7%   |
| Auto Nejma                    | 2.902                  | 2.275  | 27,6%  | 358                     | 265    | 35,1%    | 205                           | 158   | 30,2%    |
| Marsa Maroc                   | 5.008                  | 4.320  | 15,9%  | 2.088                   | 1.555  | 34,3%    | 1.267                         | 852   | 48,7%    |
| CMGP                          | 2.328                  | 2.074  | 12,2%  | 316                     | 257    | 22,7%    | 183                           | 123   | 48,9%    |
| Managem                       | 8.859                  | 7.508  | 18,0%  | 1.252                   | 1.045  | 19,9%    | 620                           | 514   | 20,5%    |
| CMT                           | 586                    | 592    | -0,9%  | 298                     | 305    | -2,6%    | -12                           | 159   | -171 MDH |
| SMI                           | 1.053                  | 1.066  | -1,2%  | 261                     | 235    | 10,9%    | 187                           | 168   | 10,8%    |
| Disway                        | 1.905                  | 1.870  | 1,9%   | 103                     | 126    | -18,6%   | 79                            | 66    | 20,3%    |
| Disti Technologies            | 548                    | 541    | 1,3%   | 30                      | 29     | 1,9%     | 19                            | 19    | 3,1%     |
| HPS                           | 1.204                  | 1.117  | 7,8%   | 154                     | 196    | -21,8%   | 75                            | 100   | -24,7%   |
| Microdata                     | 900                    | 751    | 19,9%  | 97                      | 90     | 6,7%     | 68                            | 57    | 18,6%    |
| S2M                           | 313                    | 280    | 11,7%  | 44                      | 38     | 17,7%    | 29                            | 22    | 36,5%    |
| Involys                       | 38                     | 37     | 1,1%   | 1,7                     | 1,8    | -5,6%    | 0                             | 1     | -1 MDH   |
| M2M Group                     | 103                    | 79     | 30,6%  | 5                       | -10    | +16 MDH  | 15                            | -15   | +29 MDH  |
| Maghrebail                    | 378                    | 332    | 13,7%  | 231                     | 228    | 1,2%     | 136                           | 128   | 6,1%     |
| Maroc Leasing                 | 379                    | 410    | -7,4%  | 183                     | 181    | 1,1%     | 105                           | 104   | 1,1%     |
| Salafin                       | 379                    | 396    | -4,4%  | 166                     | 157    | 5,6%     | 93                            | 91    | 2,8%     |
| Egdom                         | 550                    | 553    | -0,6%  | 93                      | 153    | -39,3%   | -5                            | 89    | -94 MDH  |
| Risma                         | 1.264                  | 1.175  | 7,6%   | 293                     | 250    | 17,2%    | 183                           | 244   | -25,0%   |
| Sothema                       | 2.816                  | 2.486  | 13,3%  | 530                     | 432    | 22,7%    | 315                           | 263   | 20,0%    |
| Aradei Capital                | 606                    | 583    | 3,9%   | 517                     | 497    | 4,0%     | 297                           | 272   | 9,5%     |
| Akdital                       | 2.954                  | 1.907  | 54,9%  | 519                     | 328    | 58,3%    | 315                           | 175   | 80,1%    |
| Ennakl Automobiles            | 2.153                  | 2.269  | -5,1%  | 211                     | 205    | 2,8%     | 225                           | 218   | 3,1%     |
| Promopharm                    | 899                    | 806    | 11,6%  | 106                     | 101    | 5,5%     | 55                            | 57    | -3,1%    |
| CTM                           | 1.302                  | 656    | 98,4%  | 28                      | 53     | -46,4%   | 47                            | 63    | -26,1%   |
| Vicenne                       | 837                    | 700    | 19,6%  | 162                     | 137    | 18,7%    | 91                            | 59    | 55,5%    |
| Maghreb Oxygène               | 311                    | 291    | 7,2%   | 8                       | 4      | 99,0%    | 12                            | 10    | 30,2%    |
| Immorente Invest              | 79                     | 72     | 8,9%   | 45                      | 49     | -9,7%    | 47                            | 43    | 10,1%    |
| Afric Industries              | 43                     | 43     | 0,0%   | 10                      | 7      | 33,4%    | 10                            | 4     | 122,5%   |
| Med Paper                     | 106                    | 108    | -2,1%  | 6                       | 11     | -43,0%   | 8                             | 6     | 38,9%    |
| Fenie Brossette               | 698                    | 603    | 15,8%  | 26                      | 17     | 50,9%    | 17                            | 7     | 129,9%   |
| Stokvis Nord Afrique          | 334                    | 150    | 123,0% | -17                     | -84    | +68 MDH  | 21                            | -128  | +149 MDH |
| SRM                           | 356                    | 313    | 13,9%  | 7                       | -1     | +8 MDH   | 2                             | -9    | +11 MDH  |
| Stroc Industrie               | 118                    | 87     | 35,8%  | -14                     | -22    | +8 MDH   | -13                           | -40   | +27 MDH  |
| Balima                        | 63                     | 52     | 22,4%  | 17                      | 10     | 72,3%    | 14                            | 9     | 60,6%    |
| Zellidja                      | 698                    | 603    | 15,8%  | 23                      | 15     | 50,5%    | 6                             | -1    | +7 MDH   |



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# CASABLANCA CLOSING EQUITY

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## 2024 DIVIDENDS

| Valeur                        | DPA 2024                 | DPA 2023                 | Var    | Date d'AGO | Date de détachement | Date de paiement |
|-------------------------------|--------------------------|--------------------------|--------|------------|---------------------|------------------|
| Addoha                        | 0,5                      | 0                        | -      | 24/06/2025 | 19/09/2025          | 30/09/2025       |
| AFMA                          | 60                       | 55                       | 9,1%   | 11/06/2025 | 08/09/2025          | 17/09/2025       |
| Afric Industries              | 22                       | 20                       | 10,0%  | 06/05/2025 | 10/06/2025          | 19/06/2025       |
| Afriquia Gaz                  | 175                      | 140                      | 25,0%  | 12/05/2025 | 25/03/2025          | 08/04/2025       |
| Agma                          | 300                      | 275                      | 9,1%   | 30/05/2025 | 15/07/2025          | 24/07/2025       |
| Akdital                       | 10                       | 6                        | 66,7%  | 18/06/2025 | 24/07/2025          | 05/08/2025       |
| Alliances                     | 3,6                      | 3,0                      | 20,0%  | 09/05/2025 | 10/07/2025          | 21/07/2025       |
| Aluminium du Maroc            | 100                      | 90                       | 11,1%  | 24/06/2025 | 11/07/2025          | 22/07/2025       |
| Aradei Capital                | 10,43                    | 5,88                     | 7,5%   | 13/05/2025 | 11/06/2025          | 20/06/2025       |
|                               | 11,57 [Div exceptionnel] | 14,59 [Div exceptionnel] |        |            | 11/06/2025          | 20/06/2025       |
| AtlantaSanad                  | 5,8                      | 5,7                      | 1,8%   | 21/05/2025 | 10/06/2025          | 16/06/2025       |
| Attijariwafa bank             | 19,0                     | 16,5                     | 15,2%  | 30/04/2025 | 27/05/2025          | 05/06/2025       |
| Auto Hall                     | 2                        | 2                        | 0,0%   | 27/05/2025 | 10/06/2025          | 18/06/2025       |
| Auto Nejma                    | 120                      | 94                       | 27,7%  | 15/04/2025 | 22/05/2025          | 02/06/2025       |
| Balima                        | 5,5                      | 5,5                      | 0,0%   | 23/06/2025 | 18/07/2025          | 29/07/2025       |
| BCP                           | 10,5                     | 10,0                     | 5,0%   | 30/06/2025 | 15/07/2025          | 24/07/2025       |
| Bank of Africa                | 5                        | 4                        | 25,0%  | 24/06/2025 | 10/07/2025          | 21/07/2025       |
| BMCI                          | 18                       | 18                       | 0,0%   | 20/05/2025 | 16/06/2025          | 25/06/2025       |
| Cartier Saada                 | 0                        | 0                        | -      |            | -                   | -                |
| Crédit du Maroc               | 41,7                     | 34,2                     | 21,9%  | 17/06/2025 | 01/07/2025          | 10/07/2025       |
| CFG Bank                      | 3,3                      | 3,3                      | 0,0%   | 29/05/2025 | 13/06/2025          | 24/06/2025       |
| CIH Bank                      | 14                       | 14                       | 0,0%   | 05/06/2025 | 30/06/2025          | 09/07/2025       |
| Cimar                         | 60                       | 60                       | -14,3% | 26/05/2025 | 18/07/2025          | 29/07/2025       |
|                               |                          | 10 [Div exceptionnel]    |        |            |                     |                  |
| CMGP                          | 6,3                      | 0                        | -      | 20/06/2025 | 16/09/2025          | 25/09/2025       |
| CMT                           | 0                        | 0                        | -      | 26/06/2025 | -                   | -                |
| Colorado                      | 2,6                      | 2                        | 15,6%  | 15/05/2025 | 12/06/2025          | 23/06/2025       |
| Cosumar                       | 10                       | 7                        | 0,0%   | 18/06/2025 | 21/07/2025          | 31/07/2025       |
|                               |                          | 3 [Div exceptionnel]     |        |            |                     |                  |
| CTM                           | 25                       | 15                       | 66,7%  | 17/06/2025 | 18/09/2025          | 29/09/2025       |
| Dari Couspate                 | 140                      | 120                      | 16,7%  | 25/06/2025 | 18/07/2025          | 29/07/2025       |
| Delta Holding                 | 2                        | 2                        | 50,0%  | 13/05/2025 | 10/07/2025          | 21/07/2025       |
| Disty Technologies            | 17                       | 15                       | 10,0%  | 05/06/2025 | 09/07/2025          | 18/07/2025       |
| Disway                        | 40                       | 35                       | 14,3%  | 15/05/2025 | 30/06/2025          | 09/07/2025       |
| Delattre Levivier Maroc       | 0                        | 0                        | -      |            | -                   | -                |
| Ennaki Automobiles            | 2                        | 2                        | 11,2%  | 25/04/2025 | 27/05/2025          | 05/06/2025       |
| Egdom                         | 0                        | 55                       | -      | 30/05/2025 | -                   | -                |
| Fenie Brossette               | 0                        | 0                        | -      | 24/06/2025 | -                   | -                |
| HPS                           | 7                        | 7                        | 2,9%   | 26/06/2025 | 16/07/2025          | 25/07/2025       |
| IB Maroc                      | 0                        | 0                        | -      |            | -                   | -                |
| Immorente                     | 1,0                      | 1,0                      | 1,9%   | 26/03/2025 | 18/04/2025          | 29/04/2025       |
|                               | 2,2                      | 2,2                      |        |            | 17/06/2025          | 26/06/2025       |
|                               | 1,0                      | 1,0                      |        |            | 23/09/2025          | 02/10/2025       |
|                               | 1,1                      | 1,0                      |        |            |                     |                  |
| Involys                       | 0                        | 0                        | -      | 26/06/2025 | -                   | -                |
| Jet Contractors               | 15                       | 7                        | 114,3% | 29/05/2025 | 18/07/2025          | 29/07/2025       |
| Label Vie                     | 111                      | 97                       | 14,3%  | 26/06/2025 | 21/07/2025          | 31/07/2025       |
| LafargeHolcim Maroc           | 70                       | 66                       | 6,1%   | 21/05/2025 | 13/06/2025          | 24/06/2025       |
| Lesieur Cristal               | 3                        | 2                        | 50,0%  | 20/05/2025 | 30/06/2025          | 09/07/2025       |
| M2M Group                     | 0                        | 0                        | -      | 19/06/2025 | -                   | -                |
| Maghreb Oxygène               | 4                        | 4                        | 0,0%   | 12/05/2025 | 25/03/2025          | 08/04/2025       |
| Maghrébaïl                    | 53                       | 50                       | 6,0%   | 14/05/2025 | 27/08/2025          | 08/09/2025       |
| Managem                       | 40                       | 30                       | 33,3%  | 11/06/2025 | 30/06/2025          | 08/07/2025       |
| Maroc Leasing                 | 14                       | 14                       | -      | 23/05/2025 | 17/09/2025          | 26/09/2025       |
| Maroc Telecom                 | 1,43                     | 4,20                     | -66,0% | 27/03/2025 | 01/09/2025          | 12/09/2025       |
| Marsa Maroc                   | 10                       | 9                        | 11,8%  | 25/06/2025 | 17/07/2025          | 28/07/2025       |
| Med Paper                     | 0                        | 0                        | -      |            | -                   | -                |
| Microdata                     | 40                       | 34                       | 17,6%  | 24/06/2025 | 18/07/2025          | 29/07/2025       |
| Mutandis                      | 11                       | 11                       | 0,0%   | 08/04/2025 | 30/06/2025          | 09/07/2025       |
| TGCC                          | 12                       | 8                        | 53,3%  | 21/05/2025 | 04/08/2025          | 13/08/2025       |
| Oulmès                        | 23                       | 22                       | 4,5%   | 13/05/2025 | 18/06/2025          | 30/06/2025       |
| Promopharm                    | 0                        | 0                        | -      | 20/06/2025 | -                   | -                |
| RDS                           | 0                        | 0                        | -      | 20/06/2025 | -                   | -                |
| Rebab Company                 | 0                        | 0                        | -      | 23/06/2025 | -                   | -                |
| Risma                         | 7                        | 6                        | 16,7%  | 30/06/2025 | 23/07/2025          | 04/08/2025       |
| S2M                           | 0                        | 0                        | -      | 20/06/2025 | -                   | -                |
| SANLAM Maroc                  | 81                       | 77                       | 5,2%   | 28/05/2025 | 25/08/2025          | 03/09/2025       |
| Salafin                       | 15                       | 14                       | 3,5%   | 22/05/2025 | 06/06/2025          | 17/06/2025       |
|                               | 14,75 [Div exceptionnel] | 14,25 [Div exceptionnel] |        |            | 06/06/2025          | 17/06/2025       |
| SBM                           | 100                      | 160                      | -37,5% | 14/05/2025 | 10/06/2025          | 19/06/2025       |
| SMI                           | 80                       | 80                       | 0,0%   | 11/06/2025 | 30/06/2025          | 08/07/2025       |
| SNEP                          | 0                        | 0                        | -      | 24/06/2025 | -                   | -                |
| Sonasis                       | 39                       | 21                       | 85,7%  | 19/06/2025 |                     | 31/07/2025       |
| Sothema                       | 28                       | 17                       | 64,7%  | 21/05/2025 | 20/06/2025          | 02/07/2025       |
| SRM                           | 0                        | 0                        | -      | 30/06/2025 | -                   | -                |
| Stokvis                       | 0                        | 0                        | -      | 05/06/2025 | -                   | -                |
| Stroc Industrie               | 0                        | 0                        | -      | 20/06/2025 | -                   | -                |
| Taqd Morocco                  | 37                       | 35                       | 5,7%   | 23/05/2025 | 16/09/2025          | 25/09/2025       |
| TotalEnergies Marketing Maroc | 113                      | 56                       | 101,8% | 11/06/2025 | 19/06/2025          | 30/06/2025       |
| Unimer                        | 0                        | 1                        | -      | 13/05/2025 |                     |                  |
| Wafa Assurance                | 140                      | 140                      | 0,0%   | 20/05/2025 | 17/06/2025          | 26/06/2025       |
| Zellidja                      | 0                        | 0                        | -      | 23/06/2025 | -                   | -                |