

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | **MANAGEM** | Start of Gold production in Senegal

In a press release, Managem Group announced the first Gold pour production at the Boto mine in Senegal. Boto is regarded as one of Senegal's most important mining projects.

With an investment of € 350 Mn, the Boto mine aims for an average production of 160,000 ounces/year i.e. approximately 5 tons, over the first three years. It should be noted that its reserves are estimated at approximately 1.8 million ounces i.e. nearly 56 tons, while its lifespan is projected at 12 years.



## ECONOMIC HEADLINES

### | TOGO | **FOREIGN TRADE** | Figures in H1 2025

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's exports rose by 10.8% at the end of June 2025 to FCFA 483.2 Bn. Meanwhile, imports decreased by 0.7% at FCFA 905.9 Bn. In this context, the trade balance shows a deficit of FCFA -422.8 Bn in H1 2025 compared to FCFA -476.2 Bn in H1 2024.