

THE MORNING BRIEF



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Global Research

| CASABLANCA | 09/17/2025



FINANCIAL MARKETS HEADLINES

| MOROCCO | AGMA | NIGS up 8% in H1 2025

Indicators (MAD Mn)	H1 2024	H1 2025	Change
Revenue*	88	96	9,2%
EBIT*	49	52	6,2%
EBIT margin	55,4%	53,8%	-1,6 pts
Net income*	37	40	7,4%
Net margin	42,7%	42,0%	-0,7 pt
NIGS	36	38	7,9%

(*): Parent company indicators



ECONOMIC HEADLINES

| TOGO | INFLATION | An inflation rate of -0.3% in August 2025

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED) of Togo, the Harmonized Consumer Prices Index fell by 1.2% in August 2025 compared to the previous month. On annual basis, the inflation rate settled at -0.3%.