

# THE MORNING BRIEF



Attijari  
Global Research

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## ECONOMIC HEADLINES

### | MOROCCO | INDUSTRY | Evolution of the industrial production index in Q2 2025

According to HCP, the production index of manufacturing industries excluding oil refining rose by 7.0% in Q2 2025 compared to Q2 2024. Furthermore, the production indices of mining industries and electric power recorded respective increases of 16.8% and 9.4% during the same period.

### | TUNISIA | RATING | Fitch Ratings upgrades Tunisia's rating to "B-" with a stable outlook

During its latest assessment on September 12<sup>th</sup> 2025, Fitch Ratings upgraded Tunisia's Long-Term Foreign-and-Local-Currency Issuer Default Rating (IDR) from "CCC+" to "B-" with a stable outlook.