

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | AUTO NEJMA | Net income up 75% in H1 2025

Indicators (MAD Mn)	H1 2024	H1 2025	Change
Revenue	1.290	1.792	38,9%
EBIT	150	222	48,6%
EBIT margin	11,6%	12,4%	+0,8 pt
Net income	80	140	75,1%
Net margin	6,2%	7,8%	+1,6 pts



## ECONOMIC HEADLINES

### | TUNISIA | FOREIGN TRADE | Widening of the trade deficit at the end of August 2025

At the end of August 2025, Tunisia's exports recorded a decrease of 0.3% to TND 41,372.4 Mn. Meanwhile, imports rose by 4.8% during the same period to TND 56,012.3 Mn. In this context, the trade deficit went from TND -11,924.7 Mn at the end of August 2024 to TND -14,640.0 Mn at the end of August 2025. Finally, the coverage rate stood at 73.9% during the first eight months of 2025, down 3.8 points.