

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CTM | Start of management of urban public bus transport in Fez

After Tetouan, and in line with its diversification and repositioning strategy, CTM Group, through its new subsidiary Issal Fès, announces the start of management of urban public bus transport in the city of Fez, following the signing of an agreement with the Municipal Council on September 11th 2025.

The Group will begin with a gradual deployment of the urban network of Fez over the next six months. Note that the complete deployment of the network will take place upon receipt of the new buses ordered as part of the call for tenders launched by the delegating authority.



ECONOMIC HEADLINES

| MOROCCO | FISHING | Sector's revenue down 1% at the end of August 2025

According to the National Fisheries Office, landings of inshore and artisanal fishery products declined by 11% at the end of August 2025 to settle at 682,672 tons. Thus, the sector's revenue stood at MAD 7.4 Bn during the same period decreasing by 1% y-o-y.

| SENEGAL | INFLATION | An inflation rate of 2.2% in August 2025

According to the National Agency of Statistics and Demography (ANSD) of Senegal, the Harmonized Consumer Prices Index increased by 1.0% in August 2025, compared to the previous month. On an annual basis, the inflation rate stood at 2.2%.