

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CFG BANK | NIGS up 66% in H1 2025

Indicators (MAD Mn)	H1 2024	H1 2025	Change
NBI	424	600	41,4%
Gross Operating Income	160	301	88,1%
GOI margin	37,7%	50,2%	+12,5 pts
Cost of risk	20	23	16,8%
NIGS	109	181	65,7%
Net margin	25,7%	30,1%	+4,4 pts

| MOROCCO | WAFA ASSURANCE | Press release

In a press release, Wafa Assurance announced the conclusion of an agreement with Allianz Morocco to take over branches in several locations across the country. It should be noted that the finalization of this agreement, which is expected to take place before the end of the year, remains subject to approval by the relevant authorities and other closing conditions.

| CÔTE D'IVOIRE | SIB CI | Net income up 15% in H1 2025

In H1 2025, SIB's NBI recorded an increase of 9.1% to FCFA 54.3 Bn. Likewise, the bank's net income stood at FCFA 29.4 Bn, up 14.9% year on year.