

FINANCIAL MARKETS HEADLINES

MOROCCO | LABEL VIE | Consolidated revenue up 12% in H1 2025

In Q2 2025, Label Vie's consolidated revenue settled at MAD 4,569 Mn, up 15.4% year-on-year. In H1 2025, this recorded an increase of 12.1% to MAD 8,727 Mn.



ECONOMIC HEADLINES

| MOROCCO | TOURISM | Tourist arrivals up 16% at the end of July 2025

According to the Ministry of Tourism, Handicrafts and Social and Solidarity Economy, tourist arrivals in Morocco reached 2.7 million tourists in July 2025, up 6% y-o-y. At the end of July 2025, these settled at 11.6 million tourists recording an increase of 16% compared to the same period of the previous year.

NIGER | FUNDING | A financial support worth \$ 144 Mn from the AfDB

The Board of Directors of the African Development Bank (AfDB) has approved a \$ 144.3 Mn loan to Niger as part of a program aimed at improving energy access, reforming sector governance, and boosting the country's economic competitiveness.