

THE MORNING BRIEF



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Global Research

| CASABLANCA | 08/06/2025



FINANCIAL MARKETS HEADLINES

| MOROCCO | CIH BANK | Results of the capital increase by cash contribution

CIH Bank completed the capital increase operation reserved for shareholders and holders of preferential subscription rights for the amount of MAD 1,470,786,078 through the issue of 4,108,341 new shares. In this context, the bank's par capital is increased from MAD 3,149,728,300 to MAD 3,560,562,400.



ECONOMIC HEADLINES

| WAEMU | LENDING RATES | A decrease of 3 BPS in June 2025

According to the Central Bank of West African States (BCEAO), the average lending interest rates of the Union's banks fell by 3 BPS in June 2025 to 6.70% against 6.73% a month earlier.