

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | MARSAMAROC | Consolidated revenue up 15% in H1 2025

In H1 2025, the overall traffic handled by Marsa Maroc amounted to 33.6 MT, i.e. an increase of 8%, year-on-year. In this context, the Group's consolidated revenue recorded an increase of 14.5% to MAD 2,842 Mn during the same period.

| MOROCCO | AUTO HALL | Consolidated revenue up 11% in H1 2025

At the end of H1 2025, Auto Hall's new vehicle sales increased by 14.0% to 10,730 units. In this context, the Group's consolidated revenue amounted to MAD 2,695 Mn, up 10.9% compared to the same period of the previous year.

| MOROCCO | IMMORENTE INVEST | Consolidated revenue up 8% in H1 2025

In Q2 2025, Immorente Invest's consolidated revenue reached MAD 21.1 Mn, up 4.5% year-on-year. In H1 2025, this rose by 8.1% to MAD 41.3 Mn.

| MOROCCO | AFMA | Consolidated revenue up 11% in H1 2025

In Q2 2025, Afma's consolidated revenue reached MAD 85 Mn, up 16% year-on-year. In H1 2025, this recorded an increase of 11% to MAD 177 Mn.

| MOROCCO | CARTIER SAADA | Revenue up 14% in Q1 2025 (04/01/2025 to 06/30/2025)

In the 1st quarter (during the period from 04/01/2025 to 06/30/2025), Cartier Saada's revenue rose by 14.0% to MAD 69.7 Mn. This was mainly driven by the 13.4% increase in export revenue, which represents 97.9% of the company's turnover.



ECONOMIC HEADLINES

| BURKINA FASO | INFLATION | An inflation rate of 1.1% in June 2025

According to the National Institute of Statistics and Demography (INSD) of Burkina Faso, the Harmonized Consumer Prices Index increased by 0.1% in June 2025 compared to the previous month. On an annual basis, the inflation rate settled at 1.1%.