

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | DELTA HOLDING | Consolidated revenue down 3% in H1 2025

After a decline of 16.0% in Q1 2025, Delta Holding's consolidated revenue shows a rebound of 10.1% in Q2 2025 to MAD 755 Mn. In this context, the Group's consolidated revenue stood at MAD 1,333 Mn in H1 2025, down 3.1% compared to the same period of the previous year.



ECONOMIC HEADLINES

| TUNISIA | EMPLOYMENT | The unemployment rate down to 15.3% in Q2 2025

In Q2 2025, the estimated number of unemployed stood at 651,100 of the total active population against 662,000 in Q1 2025. Thus, the unemployment rate fell to 15.3% in Q2 2025 compared to 15.7% in the previous quarter and 16.0% a year earlier.