

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | ALUMINIUM DU MAROC | Revenue up 22% in H1 2025

In Q2 2025, Aluminium du Maroc's revenue settled at MAD 333 Mn, up 31.1% year-on-year. At the end of June 2025, this increased by 22.2% to MAD 633 Mn.



ECONOMIC HEADLINES

| SENEGAL | PUBLIC FINANCES | Reduction of the fiscal deficit at the end of May 2025

According to Senegal Department of Forecasting and Economic Studies, overall resources are estimated at FCFA 1,744 Bn at the end of May 2025, i.e. an increase of 10.1% year-on-year. Likewise, public expenditure increased by 5.3% over the same period to reach FCFA 1,997 Bn. In this context, the fiscal deficit stood at FCFA -253 Bn at the end of May 2025 compared to FCFA -451 Bn at the end of May 2024.