

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | LABEL VIE | Issuance of an ordinary bond loan by private placement for MAD 1.5 Bn

In a press release, Label Vie announced that it has issued an ordinary bond loan by private placement for a total amount of MAD 1.5 Bn, with qualified investors. The transaction was structured as follows:

- A tranche A at a revisable rate repayable in fine at the end of a period of 5 years;
- A tranche B at a fixed rate repayable in fine at the end of a period of 5 years;
- A tranche C at a revisable rate repayable by annual linear amortizations over a period of 7 years;
- A tranche D at a fixed rate repayable by annual linear amortizations over a period of 7 years.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | An inflation rate of 0.8% in June 2025

According to the National Agency of Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index rose by 0.9% in June 2025 compared to the previous month. On an annual basis, the inflation rate stood at 0.8%.