

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 07/16/2025



FINANCIAL MARKETS HEADLINES

| MOROCCO | VICENNE | Technical results of the IPO

The technical results of Vicenne's IPO are as follows:

- Subscribed amount: MAD 32,121,652,256;
- Requested shares: 136,108,696;
- Allocated shares: 2,118,644;
- Allocated amount: MAD 499,999,984;
- Average rate of satisfaction: 1.56%;
- Number of subscribers: 37,674.



ECONOMIC HEADLINES

| SENEGAL | RATING | S&P downgrades Senegal from 'B' to 'B-' with a negative outlook

As of July 14th 2025, the International Rating Agency Standard & Poor's downgraded Senegal's long-term credit rating from "B" to "B-" with a negative outlook.