

THE MORNING BRIEF



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Global Research

| CASABLANCA | 04/14/2025



FINANCIAL MARKETS HEADLINES

| MOROCCO | MAROC TELECOM | Signing of a strategic partnership with Zoho

In a press release, Maroc Telecom announced the signing of a strategic partnership with Zoho, a world-renowned technology company, to offer advanced digital solutions to Moroccan businesses. This collaboration will enable businesses to accelerate their digital transformation by leveraging Zoho's comprehensive suite of business applications, available through Maroc Telecom.

Note that Zoho suite of solutions will also be gradually extended to the 10 subsidiaries of Maroc Telecom Group in Sub-Saharan Africa.

| MOROCCO | SBM | The DPS set at MAD 100 in 2024

SBM shareholders are invited to attend the Ordinary General Meeting on May 14th 2025. This sets the DPS related to the FY 2024 at MAD 100 against MAD 160 in 2023. Note that the payment date of this dividend is scheduled for June 18th 2025.

| MOROCCO | UNIMER | The company decides not to payout dividend for FY 2024

Unimer shareholders are invited to attend the Ordinary General Meeting on May 13th 2025. This decides not to payout dividends for the FY 2024. According to the company, this decision aims to guarantee its sustainability in a demanding economic context and to maintain its investment capacity for the coming years. Recall that Unimer paid out a dividend of MAD 1 per share in FY 2023.



ECONOMIC HEADLINES

| BENIN | INFLATION | An inflation rate of 0.7% in March 2025

According to the National Institute of Statistics and Demography (INStAD), Benin's Harmonized Consumer Prices Index increased by 1.1% in March 2025 compared to the previous month. On an annual basis, the inflation rate stood at 0.7%.