

ECONOMIC HEADLINES

| MOROCCO | SURVEY | The production capacity utilization rate stable at 78% in February 2025

The results of Bank Al-Maghrib's monthly business survey for the month of February 2025 show a stability in production and an improvement in sales compared to the previous month. In this context, the production capacity utilization rate remains stable at 78%. Furthermore, orders would have increased in February 2025 and order books would have settled at an upper level than normal.

| SENEGAL | GDP | A growth rate of 6.9% in 2024

According to the National Agency for Statistics and Demography (ANSD), the growth rate of the Senegalese economy reached 6.9% in 2024 against 4.3% in 2023. This results from the improvement in the activity of the secondary (20.0%) and tertiary (3.3%) sectors while the primary sector recorded a decline of -1.0%.